

Caprihans India Limited

A Bilcare Group Company
Shivsagar Estate Block D
Dr. Annie Besant Road Worli
Mumbai - 400 018 India
Tel (91) 22 3047 8664 / 665
Email : cil@caprihansindia.com
GSTIN - 27AAACC1646F1Z0
CIN - L29150MH1946PLC004877
www.caprihansindia.com



Date: 10th November 2017

The Secretary
BSE Limited
Dept of Corporate Services,
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai - 400 001.

Dear Sir,

Sub: Submission of Unaudited Financial Results and Limited Review Report by the Auditors of the Company under Regulation 33(3) (c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended 30/09/2017

Ref: Scrip Code No - 509486

We refer to the above subject and enclose herewith the following:

1. Unaudited Financial Results for the quarter and half year ended 30th September, 2017 duly approved by Board of Directors at its meeting held on 10th November, 2017.
2. Limited review certificate dated 10th November, 2017, issued by M/s. S R B C & CO LLP, Chartered Accountants, Pune, Auditors of the Company, regarding Unaudited Financial Results for the quarter and half year ended 30th September, 2017.

The meeting of Board of Directors commenced at 12.10 P.M. and concluded at 1.15 P.M.

Thanking you

Yours faithfully

For Caprihans India Limited



**K.R. Viswanathan
Company Secretary**

Encl: as above



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STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017

Sr. No	Particulars	Quarter ended			Half year ended		Previous year ended
		Sept 30 2017	Jun 30, 2017	Sept 30 2016	Sept 30 2017	Sept 30 2016	Mar 31, 2017
		Rs. in lakhs (Unaudited)	Rs. in lakhs (Unaudited)	Rs. in lakhs (Unaudited)	Rs. in lakhs (Unaudited)	Rs. in lakhs (Unaudited)	Rs. in lakhs (Audited)
1	Income						
a	Revenue from operations	5,651.18	6,760.16	5,922.56	12,411.34	12,020.16	25,106.19
b	Other operating income	34.47	47.50	153.06	81.97	204.80	469.88
c	Other income	68.11	78.88	100.54	146.99	185.10	373.25
	Total income (1)	5,753.76	6,886.54	6,176.16	12,640.30	12,410.06	25,949.32
2	Expenses						
a	Cost of materials consumed	4,140.36	4,012.70	3,683.21	8,153.06	7,528.79	15,707.16
b	Excise duty on sale of goods	-	591.81	555.42	591.81	1,103.45	2,275.89
c	Changes in inventories of finished goods & work-in-progress	(237.76)	595.48	(148.00)	357.72	(474.03)	(405.15)
d	Employee benefits expense	568.37	561.73	582.73	1,130.10	1,143.81	2,217.09
e	Finance costs	11.13	12.57	11.59	23.70	23.79	52.24
f	Depreciation and amortisation expense	81.39	69.93	90.76	151.32	170.59	342.88
g	Other expenses	1,060.05	983.33	1,107.30	2,043.38	2,223.63	4,509.92
	Total expenses (2)	5,623.54	6,827.55	5,883.01	12,451.09	11,720.03	24,700.03
3	Profit before exceptional items and tax (1-2)	130.22	58.99	293.15	189.21	690.03	1,249.29
4	Exceptional items - Income / (expense)	-	-	-	-	223.06	223.06
5	Profit before tax (3+4)	130.22	58.99	293.15	189.21	913.09	1,472.35
6	Tax expense						
(i)	Current tax	54.12	13.12	112.88	67.24	351.76	466.49
(ii)	Adjustment of tax relating to earlier years	-	-	-	-	-	(25.00)
(iii)	Deferred tax	(6.44)	(8.44)	(5.22)	(14.88)	(21.44)	65.61
	Total tax expense (6)	47.68	4.68	107.66	52.36	330.32	507.10
7	Profit for the period (5-6)	82.54	54.31	185.49	136.85	582.77	965.25
8	Other comprehensive income						
(i)	Other comprehensive income not to be classified to profit/loss in subsequent periods						
(a)	Remeasurement gain/(losses) on defined benefit plans	5.43	5.43	(2.53)	10.86	(5.06)	21.69
(b)	Tax impact	(1.88)	(1.88)	0.88	(3.76)	1.76	(7.51)
9	Total other comprehensive income	3.55	3.55	(1.65)	7.10	(3.30)	14.18
10	Total comprehensive income (7+9)	86.09	57.86	183.84	143.95	579.47	979.43
11	Paid-up equity share capital (Face value of Rs. 10 each)	1313.40	1313.40	1313.40	1313.40	1313.40	1313.40
12	Reserves (excluding revaluation reserve) as per the Balance Sheet of the previous accounting year						11436.87
13	Earnings per share (not annualised for the quarter)						
	Basic and diluted (Amount in Rs.)	0.63	0.41	1.41	1.04	4.44	7.35



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STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30,2017

Sr. No	Particulars	As on Sept 30, 2017 Rs. in lakhs (Unaudited)	As on March 31, 2017 Rs. in lakhs (Audited)
A	ASSETS		
1	Non - current assets		
(a)	Property ,plant and equipment	1627.23	1473.38
(b)	Capital work in progress	11.61	12.72
(c)	Investment property	85.67	87.72
(d)	Intangible assets	121.43	127.95
(e)	Intangible assets under development	5.80	5.80
(f)	Financial assets		
(i)	Loans	2.20	4.22
(ii)	Others	438.27	461.78
(g)	Deferred tax assets (net)	322.20	307.32
(h)	Income tax assets (net)	63.12	61.81
(i)	Other non - current assets	2.58	34.90
	Sub-total - Non - current assets	2680.11	2577.60
2	Current assets		
(a)	Inventories	3817.14	3584.67
(b)	Financial assets		
(i)	Trade receivables	5863.88	5261.32
(ii)	Cash and cash equivalents	287.06	1273.61
(iii)	Bank balances other than (ii) above	1960.14	1971.23
(iv)	Loans	9.45	11.92
(v)	Other financial assets	82.68	150.38
(c)	Income tax assets (net)	-	11.72
(d)	Other current assets	689.66	719.14
	Sub-total - Current assets	12710.01	12983.99
	TOTAL ASSETS	15390.12	15561.59
B	EQUITY AND LIABILITIES		
1	Equity		
(a)	Equity share capital	1313.40	1313.40
(b)	Other equity	11343.70	11436.87
	Sub-total - Equity	12657.10	12750.27
2	Non - Current liabilities		
(a)	Other financial liabilities	-	23.04
(b)	Provisions	219.94	219.94
(c)	Other non-current liabilities	-	-
	Sub-total - Non current liabilities	219.94	242.98
3	Current liabilities		
(a)	Financial liabilities		
(i)	Trade and other payables	2184.58	2136.57
(ii)	Other financial liabilities	68.11	79.98
(b)	Other current liabilities	72.19	140.82
(c)	Provisions	65.52	55.20
(d)	Current tax liabilities (net)	122.68	155.77
	Sub-total - Current liabilities	2513.08	2568.34
	TOTAL EQUITY AND LIABILITIES	15390.12	15561.59



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NOTES:

- (1) The Company is engaged mainly in processing of plastic polymers and its products are covered under a single reportable segment.
- (2) Revenue from operations for periods upto June 30, 2017 includes excise duty, which is discontinued effective July 01, 2017 upon implementation of Goods and Services Tax (GST) in India. In accordance with "Ind AS 18 on Revenue", GST is not included in revenue from operations. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the quarter and six months ended on September 30, 2017 are not comparable with the previous periods.
- (3) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 10, 2017 and have been subjected to limited review by the statutory auditors of the Company.
- (4) The above results have been prepared in accordance with Indian Accounting Standards ("Ind AS ") prescribed under section 133 of the Companies Act ,2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5,2016.
- (5) Figures of the previous period have been regrouped /reclassified wherever considered necessary.

Place : Pune
Dated:November 10, 2017

For CAPRIHANS INDIA LIMITED

ROBIN BANERJEE
MANAGING DIRECTOR



Limited Review Report**Review Report to
The Board of Directors
Caprihans India Limited**

We have reviewed the accompanying statement of unaudited financial results of Caprihans India Limited (the 'Company') for the quarter ended September 30, 2017 and year to date from April 1, 2017 to September 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

per Paul Alvares
Partner
Membership No.: 105754

Pune
November 10, 2017