



HISAR METAL INDUSTRIES LIMITED

REGD. Off. & Works : Near Industrial Development Colony Hisar - 125 005 (Haryana) INDIA

Ph. : 01662-220067, 220367, 220738, Fax : 91-1662-220265

E-mail : info@hisarmetal.com

Delhi Off. Ph. : 011 - 45056727, 27354176 Fax : 011 - 43851119

Website : www.hisarmetal.com

CIN-L74899HR1990PLC030937

November 14, 2017

Corporate Relationship Department
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 590018
(Permitted Security/BSE indonext)

Corporate Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C-1, G Block
Bandra Kurla Complex, Bandra East
Mumbai - 400051
Scrip Code: HISARMETAL

Sub: Un-audited financial results for the quarter ended on September 30, 2017

Dear Sir

In terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith unaudited financial results for the quarter ended on September 30, 2017 subject to limited review by the Statutory Auditors of the Company, as approved by the Board of Directors of the Company in its meeting held today, that commenced at 12.10 p.m. and concluded at 1.25 p.m.

Further, the copy of said limited review report submitted by the Statutory Auditors of the Company is also enclosed herewith.

This is for your kind information and records.

Thanking You,

Yours faithfully,
For Hisar Metal Industries Limited



(Abhiram Tayal)
Managing Director
DIN: 00081453

Statement of Unaudited Financial Results for the Quarter ended September 30, 2017

S. no.	Particulars (Refer notes below)	(Rs. in lakhs except as stated)					
		Quarter ended			Half Year Ended		Year ended
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	31.03.2017 (Audited)
1	Revenue from operations						
	a) Gross Sale/ Income from operations						
	b) Other operating income	5989	5190	4450	11179	8635	17706
	Total Revenue from operations	154	138	38	292	45	317
2	Other Income	6143	5328	4488	11471	8680	18023
3	Total Income	30	7	26	37	33	51
4	Expenses	6173	5335	4514	11508	8713	18074
	a. Cost of materials consumed						
	b. Purchases of stock-in-trade	4674	4018	3102	8692	6131	12539
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d. Excise Duty	302	-220	-42	82	-138	-71
	e. Employee benefits expense	-	569	456	569	912	1903
	f. Finance cost	123	117	84	240	145	407
	g. Depreciation and amortization expense	162	115	156	277	288	461
	h. Other expenses	47	47	44	94	87	182
	Total expenses	652	540	645	1192	1149	2274
5	Profit / (Loss) from ordinary activities before Exceptional and Tax	5960	5186	4445	11146	8574	17695
6	Exceptional items	213	149	69	362	139	379
7	Profit / (Loss) from ordinary activities before tax	-	-	-	-	-	-
8	Tax expense	213	149	69	362	139	379
	Current tax						
	Previous Year Tax	73	47	20	120	48	111
	Deffered Tax	-	-	-	-	-	-5
9	Net Profit / Loss for the period	-3	-3	-	-6	-	13
10	Other comprehensive income, net of tax	143	105	49	248	91	260
	a) Items that will not be reclassified to profit or loss						
	b) Items that will be reclassified to profit or loss	-4	-4	1	-8	2	4
	Total other comprehensive income, net of tax	-4	-4	1	-8	2	4
11	Total Comprehensive income (9+10)	139	101	50	240	93	264
12	Paid up equity share capital (Face value of Rs. 10/- each)	540	540	540	540	540	540
13	Reserves excluding Revaluation Reserves						970
14	Earnings per share (of Rs. 10/- each)(not annualised)						
	a) Basic	2.57	1.87	0.93	4.44	1.72	4.89
	b) Diluted	2.57	1.87	0.93	4.44	1.72	4.89

- Notes:
- The above mentioned unaudited financial results for the quarter ended on September 30, 2017 have been reviewed and recommended by the audit committee and approved by the Board of Directors at their respective meetings held on November 14, 2017. Limited Review has been carried out by the Statutory Auditors of the company.
 - The Company has adopted Indian Accounting Standards (Ind-AS) from April 01, 2017 and these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind-AS 34-Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Rules, 2016 and also in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July 2016.
 - Post the applicability of Goods and Service Tax (GST) w.e.f July 01, 2017, revenue from operations, after effective date, are disclosed net of GST, whereas Excise duty and Cess formed part of Expenses in previous periods. Accordingly , the revenue and expenses for the quarter and six months ended 30th September 2017 are not comparable with the previous periods presented in the results.
 - The Company is operating in single segment hence segment wise reporting is not applicable on the Company.
 - The corresponding figures for the previous periods have been regrouped/reclassified, wherever necessary, to make them comparable.
 - Reconciliation between financial results as previously reported (referred to as Previous GAAP) and Ind AS

Particulars	Quarter Ended 30 September 2016	Half Year Ended 30 September 2016
	Unaudited	Unaudited
Net profit after tax for the period as per previous GAAP	49	91
1) Adjustment on account of Gratuity provision	1	2
Net profit after tax for the period as per Ind AS	50	93

For and on behalf of Board of Directors

Place : Hisar (Haryana)
Date : November 14, 2017



(Abhiram Tayal)
Managing Director
DIN 00081453



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Statement of Assets and Liabilities

Particulars		(Rs. In lakhs)	
		As at 30.09.2017 (Unaudited)	As at 31.03.2017 (Audited)
ASSETS			
1	Non-current assets		
	a) Property, plant and equipment		
	b) Capital work-in-progress	1951	2042
	c) Intangible assets	24	7
	d) Financial assets	1	1
	e) Other non-current financial assets		
	f) Other non-current assets	321	195
	g) Income Tax Assets		
	Total Non-Current assets	2297	2245
2	Current assets		
	a) Inventories		
	b) Financial assets	3,422	2,238
	i) Investment		
	ii) Trade receivables		
	iii) Cash and cash equivalents	3710	2944
	iv) Bank balances other than (iii) above	51	221
	v) Other current financial assets	307	307
	c) Other current assets	395	760
	Total Current Assets	7885	6470
	Total - ASSETS	10182	8715
EQUITY AND LIABILITIES			
1	Equity		
	a) Equity Share Capital		
	b) Other Equity	540	540
	Sub-total -Equity	1209	970
2	Liabilities		
	Non-Current liabilities		
	a) Financial Liabilities		
	i) Borrowings		
	ii) Other financial liabilities	1081	1142
	b) Provisions		
	c) Deferred tax liabilities (Net)	139	122
	d) Other non current liabilities	160	166
	Total Non-current liabilities	1380	1430
	Current liabilities		
	a) Financial Liabilities		
	i) Borrowings		
	ii) Trade payables	3281	5255
	iii) Other financial liabilities	3462	98
	b) Other current liabilities	269	339
	c) Provisions		
	Total Current liabilities	41	83
	Total - EQUITY AND LIABILITIES	7053	5775
		10182	8715



For and on behalf of Board of Directors

(Signature)

(Abhiram Tayal)

Managing Director

DIN 00081453

Place : Hisar (Haryana)
Date : November 14, 2017

ARUN NARESH & CO.

259, 2nd FLOOR, AGGARWAL CITY PLAZA, ROHINI, SECTOR-3,
DELHI-110085

(O)-011-27948143, 9811325740, E:-mail: - nkafca.03@gmail.com

LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2017.

To
The Board of Directors
M/s Hisar Metal Industries Limited

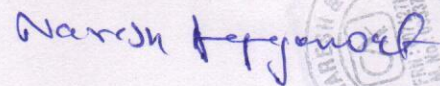
We have reviewed the accompanying statement of unaudited financial results of **M/s Hisar Metal Industries Limited** for the Quarter ended September 30, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on its Meeting held on November 14, 2017. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hisar
Date: 14.11.2017

For Arun Naresh & CO.
Chartered Accountants
Firm Reg. No.- 007127N



(Naresh Kr Aggarwal)
(Partner)

Membership No. 095376

