

Corporate Office :

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SHYAM
TELECOM LTD

Date: 13th November, 2017

**The Stock Exchange, Mumbai
Phiroz Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001**

**The National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra – Kurla Complex
Bandra (E), Mumbai-400 001**

**SUB - INTIMATION ABOUT THE ITEMS CONSIDERED IN THE BOARD MEETING
HELD ON 13TH, NOVEMBER, 2017 AND COMPLIANCE OF REGULATION 29
AND READ WITH REGULATION 33 OF SEBI (LODR) REGULATIONS, 2015**

Sir,

This is to inform you that pursuant to the provisions of the Regulation 29 and read with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we inform you that in the Board Meeting held today i.e. Monday, 13th November, 2017, the Un-Audited Financial Results for the Quarter and Half Year ended 30th September, 2017 along with statement of Assets and Liabilities were considered, approved and taken on record, amongst other businesses. The said results will be published in one English Daily and a Hindi Newspaper within 48 hours of the conclusion of this Board Meeting in accordance with the provisions contained in the Listing Regulations.

This is for your information /records and circulation to the members of the Exchange.

Thanking You

Yours Sincerely

For SHYAM TELECOM LIMITED
For SHYAM TELECOM LIMITED

Saurav
COMPANY SECRETARY
**SAURAV GOEL
COMPANY SECRETARY**



VGM & CO.
Chartered Accountants

To

The Board of Directors

M/s Shyam Telecom Limited

A -60, Naraina Industrial Area, Phase-1

New Delhi – 110028

Sub: Limited Review Report of M/s Shyam Telecom Limited for the period ended 30th September, 2017

Dear Sir,

1. We have received the accompanying statement of unaudited financial results of Shyam Telecom Limited for the period ended Quarter and Half year ended 30th September, 2017, attached herewith, being submitted by the company pursuant to the requirement of regulation, 2015. Attention is drawn to the fact that the figures for the corresponding quarter and Half year ended September 30, 2016, including the reconciliation of gain/loss under Ind AS of the corresponding quarter with loss reported under previous GAAP, as reported in these financial results have been approved by Company's Board of Directors but have not been subjected to review.

This Statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primary to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. Emphasis of Matter

We draw attention to Note (5) of the statement in connection with the arbitration case of the company and ARM Limited in which the arbitrator gave award against the company of an amount of Rs. 29.43 crores (Including interest to date) and US \$ 0.05 Million and 20.00 Lakhs arbitration cost along with interest totaling Rs. 4.34 crores as on 30th September , 2017. The matter is Sub-Judice and pending in Honorable Delhi High Court. The company does not expect any liability as per the legal opinion obtained and hence has not provided any liabilities for the same. Our report is not modified on this matter.

For VGM & Co.

(Firm Registration No: 029823N)

Chartered Accountants



(Partner)

SANSAN MEHRA

Membership Number: 85389

Place: New Delhi

Date: 13th November, 2017

SHYAM TELECOM LIMITED
STATEMENT OF ASSETS & LIABILITIES

		(Rs. In Lacs)
		Audited For The Year Ended AS at 31-03-2017
		Unaudited Half Year Ended AS at 30-09-2017
		AS at 31-03-2017
A	EQUITY AND LIABILITIES	
1	Shareholders Funds	
	(a) Share Capital	1,127.00
	(b) Reserves and Surplus	(819.91)
	(c) Money received against share warrants	-
	Sub-Total - Shareholders' funds	307.09
2	Share application money/pending allotment	-
3	Minority Interest	-
4	Non-Current Liabilities	
	(a) Long-Term borrowings	7.70
	(b) Deferred Tax Liability (Net)	-
	(c) Other long-Term Liabilities	-
	(d) Long-Term provisions	14.17
	Sub-Total - Non-current liabilities	21.87
5	Current Liabilities	
	(a) Short-Term borrowings	-
	(b) Trade payables	2,144.53
	(c) Other current Liabilities	3,804.30
	(d) Short-Term provisions	4.59
	Sub-Total - Current liabilities	5,953.42
	TOTAL - EQUITY AND LIABILITIES	6,282.38
B	ASSETS	
1	Non-Current Assets	
	(a) Fixed assets	326.99
	(b) Goodwill on consolidation	-
	(c) Non-current investments	0.33
	(d) Deferred tax assets (Net)	6.85
	(e) Long-term loans and advances	285.02
	(f) Other non-current assets	80.28
	Sub-Total - Non-Current assets	699.47
2	Current Assets	
	(a) Current Investments	122.56
	(b) Inventories	170.40
	(c) Trade receivables	290.08
	(d) Cash and Bank Balances	1,615.64
	(e) Short-term loans and advances	3,384.23
	(f) Other current assets	-
	Sub-Total - Current assets	5,582.91
	TOTAL - ASSETS	6,282.38

For & on behalf of Board of Directors of
SHYAM TELECOM LIMITED

Ajay Khanna
Ajay Khanna
Managing Director

Date : 13th November, 2017
Place : NEW DELHI

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SHYAM TELECOM LIMITED

CIN : L32202RJI992PLC017750

REGD.OFFICE : MTS TOWER, 3, AMRAPALI CIRCLE, VAISHALI NAGAR, JAIPUR - 302021, RAJASTHAN, INDIA

Corporate office: A-60, Naraina Industrial Area Phase-1, New Delhi-110028

Website : www.shyamtelecom.com, investors@shyamtelecom.com

Extract of unaudited Financial Results for the Quarter and Half Year ended 30th September' 2017

(Rs. in Lakhs)

PARTICULARS	Unaudited		
	Quarter Ending 30th September, 2017	Half Year Ended 30th September, 2017	Corresponding Quarter Ending 30th September, 2016
Total Income from Operations	1,452.11	1,765.98	232.85
Net Profit /(Loss) for the Period (Before Tax, exceptional and/or Extraordinary Items)	8.32	(80.17)	(9.38)
Net Profit /(Loss) for the Period (Before Tax, and After exceptional and/or Extraordinary Items)	8.32	(80.17)	(9.38)
Net Profit /(Loss) for the Period (After Tax, and After exceptional and/or Extraordinary Items)	8.37	(79.63)	(9.38)
Total Comprehensive Income for the period [Comprising Profit (Loss) for the period (after tax) and Other Comprehensive Income (Net of tax)]	8.37	(79.69)	(9.38)

Equity Share Capital (Paid up) (Face Value of the share Rs.10/- each)	1,127.00	1,127.00	1,127.00
Reserve (excluding Revaluation Reserves as shown in the Audited Balance Sheet of previous year)	-	-	-
Earning Per Share (of Rs.10/- each)(for continuing and discontinued Operations)-			
(a) Basic	0.07	(0.71)	(0.08)
(b) Diluted	0.07	(0.71)	(0.08)

The above is an extract of the detailed format of Quarter and Half Year ended 30th September'2017 financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarter and Half Year ended 30th September 2017 financial results are available on the Stock Exchange Websites (www.bseindia.com and www.nseindia.com) and on the Company's website (www.shyamtelecom.com)

For & on behalf of Board of Directors of
SHYAM TELECOM LIMITED



Date : 13th November 2017
Place : NEW DELHI

Ajay Khanna
Managing Director

