



November 14, 2017

The Deputy Manager  
Department of Corporate Services  
BSE Limited  
P. J. Towers, Dalal Street, Fort  
Mumbai – 400 001

Ref : Scrip Code 511092

Sub: Submission of Q-II Results along with Limited Review Report by Statutory Auditors

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing with this letter, Provisional Financial Results (Un-audited) for the 2<sup>nd</sup> quarter ended on 30<sup>th</sup> September 2017 (Q-II) for the financial year ending on 31<sup>st</sup> March 2018 together with "Limited Review Report" by Statutory Auditors.

The meeting was commenced at 9.30 AM and concluded at 10.15 AM.

Kindly take the same on your record & oblige.

This is for the information of Members.

Thanking You,

Yours Faithfully,  
For **JMD VENTURES LIMITED**  
Formerly - JMD Telefilms Industries Ltd.

A handwritten signature in black ink, appearing to read 'Kailash Prasad Purohit'.

**KAILASH PRASAD PUROHIT**  
DIN : 01319534  
MANAGING DIRECTOR

Enclosed : a/a

## JMD VENTURES LIMITED

Regd. Office : Unit No. 323/324, 3rd Floor, Building No. 9, Laxmi Plaza, New Link Road, Andheri (West), Mumbai-400053.

CIN : L67190MH2000PLC033180, Email : jmdtele@gmail.com, Website : www.jmdllimited.com

### Statement of Standalone Unaudited Financial Results for the Quarter & Six Months ended 30th September 2017

Rs. in Lakhs

Sr. No.	Particulars	3 Months ended	Preceding 3	Corresponding	6 Months ended	Corresponding 6	Year to date
		30.09.2017	Months ended	3 Months	30.09.2017	Months ended	figures as on
		Un-Audited	30.06.2017	ended	Un-Audited	Un-Audited	31.03.2017
			Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from Operations	22.55	1,610.75	1,172.06	1,633.30	3,257.34	6,124.34
II	Other Income/(Loss)	18.80	12.50	-	31.30	-	-
III	<b>Total Income (I+II)</b>	<b>41.35</b>	<b>1,623.25</b>	<b>1,172.06</b>	<b>1,664.60</b>	<b>3,257.34</b>	<b>6,124.34</b>
IV	<b>Expenses</b>						
	Cost of Material Consumed	-	-	-	-	-	-
	Purchases	21.87	1,584.00	1,157.36	1,605.87	3,189.99	5,717.98
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	1.17	801.67	-	802.84	16.50	341.22
	Employees Benefit Expenses	4.49	5.18	3.31	9.67	8.26	20.26
	Finance Costs	-	-	-	-	-	-
	Depreciation & Amortization Expenses	5.75	5.75	5.99	11.50	11.98	29.93
	Other Expenses	3.78	6.55	4.97	10.33	12.47	31.15
	<b>Total Expenses (IV)</b>	<b>37.06</b>	<b>2,403.15</b>	<b>1,171.63</b>	<b>2,440.21</b>	<b>3,239.20</b>	<b>6,140.54</b>
V	<b>Profit / (Loss) before Tax &amp; Exceptional Items (III-IV)</b>	<b>4.29</b>	<b>(779.90)</b>	<b>0.43</b>	<b>(775.61)</b>	<b>18.14</b>	<b>(16.20)</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit / (Loss) before Tax (V-VI)</b>	<b>4.29</b>	<b>(779.90)</b>	<b>0.43</b>	<b>(775.61)</b>	<b>18.14</b>	<b>(16.20)</b>
VIII	<b>Tax Expenses</b>						
	Current	-	-	-	-	-	0.66
	Deferred Tax	-	-	-	-	-	(5.43)
	<b>Total Tax Expenses (VIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(4.77)</b>
IX	<b>Profit for the Period / Year from continuing operations (VII-VIII)</b>	<b>4.29</b>	<b>(779.90)</b>	<b>0.43</b>	<b>(775.61)</b>	<b>18.14</b>	<b>(11.43)</b>
X	Other Comprehensive Income	-	-	-	-	-	-
	A. Items that will not be classified to Profit or Loss	-	-	-	-	-	-
	i) Remeasurements of the defined measurement plan	-	-	-	-	-	-
	ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	B. i) Items may be classified to Profit or Loss	-	-	-	-	-	-
	ii) Income Tax relating to Items that may be reclassified to Profit or Loss	-	-	-	-	-	-
	<b>Total other Comprehensive Income (X)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XI	<b>Total Comprehensive Income for the Period / Year (IX+X)</b>	<b>4.29</b>	<b>(779.90)</b>	<b>0.43</b>	<b>(775.61)</b>	<b>18.14</b>	<b>(11.43)</b>
XII	Paid-up Equity Share Capital (Face Value of Re 1/- each)	1,442.92	1,442.92	1,442.92	1,442.92	1,442.92	1,442.92
XIII	Reserves excluding revaluation Reserves						2,365.51
XIV	<b>Earnings per Share (Face Value of Re 1/- each)</b>						
	a) Basic	0.00	(0.54)	0.00	(0.54)	0.01	(0.01)
	b) Diluted	0.00	(0.54)	0.00	(0.54)	0.01	(0.01)

Note : Please refer accompanied Notes to Financial Results

## JMD VENTURES LIMITED

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### Statement of Standalone Un-Audited Segment Results for the Quarter & Six Months ended 30th September, 2017

Rs. in Lakhs

Sr. No.	Particulars	3 Months ended	Preceding 3	Corresponding	6 Months ended	Corresponding 6	Year to date
		30.09.2017	Months ended	3 Months	30.09.2017	Months ended	figures as on
		Un-Audited	30.06.2017	ended	Un-Audited	30.09.2016	31.03.2017
			Un-Audited	Un-Audited			Audited
<b>1</b>	<b>Segment Revenue</b>						
	Software & Hardware Segment	-	1,605.85	1,157.96	1,605.85	3,230.43	4,948.39
	Music Segment	8.50	4.90	3.47	13.40	6.90	73.35
	Finance & Investment Segment	14.05	-	10.63	14.05	19.99	1,095.80
	Other Unallocable Segment	18.80	12.50	-	31.30	-	6.80
	<b>Total Segment Revenue</b>	<b>41.35</b>	<b>1,623.25</b>	<b>1,172.06</b>	<b>1,664.60</b>	<b>3,257.32</b>	<b>6,124.34</b>
<b>2</b>	<b>Less : Inter-Segment Revenue</b>	-	-	-	-	-	-
<b>3</b>	<b>Net Segment Revenue (1-2)</b>	<b>41.35</b>	<b>1,623.25</b>	<b>1,172.06</b>	<b>1,664.60</b>	<b>3,257.32</b>	<b>6,124.34</b>
<b>4</b>	<b>Segment Results Profit / (Loss) before Tax, Interest, Depreciation and Amortization Expenses</b>						
	Software & Hardware Segment	-	8.67	0.30	8.67	2.40	3.50
	Music Segment	1.50	0.60	0.99	2.10	3.52	7.10
	Finance & Investment Segment	(3.51)	(801.67)	(0.86)	(805.18)	12.22	(33.61)
	Other Unallocable Activities	6.30	12.50	-	18.80	-	6.81
	<b>Total Segment Profit / (Loss)</b>	<b>4.29</b>	<b>(779.90)</b>	<b>0.43</b>	<b>(775.61)</b>	<b>18.14</b>	<b>(16.20)</b>
<b>5</b>	<b>Less :</b>						
	Finance Cost	-	-	-	-	-	-
	Other Unallocable Expenses	-	-	-	-	-	-
	<b>Total</b>	<b>4.29</b>	<b>(779.90)</b>	<b>0.43</b>	<b>(775.61)</b>	<b>18.14</b>	<b>(16.20)</b>
<b>6</b>	<b>Add : Unallocable Income</b>	-	-	-	-	-	-
<b>7</b>	<b>Total Profit before Tax</b>	<b>4.29</b>	<b>(779.90)</b>	<b>0.43</b>	<b>(775.61)</b>	<b>18.14</b>	<b>(16.20)</b>
<b>8</b>	<b>Segment Assets</b>						
	Software & Hardware Segment	646.37	646.37	5,746.77	646.37	5,746.77	1,864.66
	Music Segment	360.00	360.00	312.80	360.00	312.80	307.79
	Finance & Investment Segment	2,720.01	2,720.01	5,756.92	2,720.01	5,756.92	5,101.34
	<b>Total Allocable Segment Assets</b>	<b>3,726.38</b>	<b>3,726.38</b>	<b>11,816.49</b>	<b>3,726.38</b>	<b>11,816.49</b>	<b>7,273.79</b>
	Add : Un-allocable Assets	297.80	369.39	406.85	297.80	406.85	375.39
	<b>Total Assets</b>	<b>4,024.18</b>	<b>4,095.77</b>	<b>12,223.34</b>	<b>4,024.18</b>	<b>12,223.34</b>	<b>7,649.18</b>

**Notes :**

- Above results were reviewed by Audit Committee taken on record in Board Meeting held on 14th November, 2017.
- Above Financial Results have been prepared in accordance with IND AS prescribed in Section 133 of Companies Act, 2013 read with relevant rules made there under; as applicable from 1st April 2017. The Company has opted to avail the relaxation provided by SEBI in respect of disclosure requirements for corresponding figures of earlier periods and accordingly figures for the year ended March 31, 2017 have not been presented.
- The preparation of these financial result in conformity with Ind AS requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of income, expenses and capital employed. The changes required due to application of Ind AS on retained earnings as well on current year/comparatives, profit/losses have been previously assessed and carried out. Accordingly, judgements, estimates and assumptions made in preparing these financial statements and competitive may require further adjustments that may be necessary due to fresh evidence/facts and interpretations of MCA/ICAI that may be observed/received at the time of finalization of annual financial statements for the year ending on March 31, 2018.
- Reconciliation of net profit between previous GAAP to Ind AS for the Quarter ended 30th September 2016

Particulars	Amount
Net profit for the Period (as per previous GAAP)	0.43
Add/( Less) : Adjustments in Statement of Profit & Loss	-
Effect of fair valuation of Finance & Investment	(544.58)
Net Profit as per Ind AS	(544.15)
Other Comprehensive Income	-
Total Comprehensive Income	(544.15)

- The Auditors of the Company have carried out "Limited Review" of the above financial Results.
- Previous period / year figures have been regrouped, wherever deemed necessary.

Place : Mumbai

Date : 14th November, 2017

For JMD Ventures Limited

Sd/-

**Kailash Prasad Purohit**  
Managing Director

**JMD VENTURES LIMITED**  
Statement of Standalone Assets & Liabilities

(Rs. In Lakhs)

Particulars	For the Year Ended	
	30th Sept 2017	31st Mar 2017
	Un-Audited	Audited
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
<b>Fixed Assets</b>		
Tangible Assets	69.91	80.60
Intangible Assets	294.79	294.79
Capital Work in Progress	-	-
Non-Current Investments	-	-
Deferred Tax Assets (Net)	5.43	5.43
Long Term Loans & Advances	0.60	0.60
Other Non-Current Assets	2.14	2.14
<b>Total Non-Current Assets ...</b>	<b>372.87</b>	<b>383.56</b>
<b>Current Assets</b>		
Inventories	2,241.36	3,043.36
<b>Financial Assets</b>		
Current Investments	-	-
Trade Receivables	1,407.87	1,850.15
Cash & Cash Equivalents	20.59	28.40
Bank Balances	18.41	11.89
Short Term Loans & Advances	2,332.43	2,057.98
Other Financial Assets	-	-
Other Current Assets	38.03	38.03
<b>Total Non-Current Assets ...</b>	<b>6,058.69</b>	<b>7,029.81</b>
<b>Total Assets .....</b>	<b>6,431.56</b>	<b>7,413.37</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	1,442.92	1,442.92
Reserves & Surplus	1,589.90	2,365.51
Money Received against Share Warrants	-	-
<b>Total Equity ...</b>	<b>3,032.82</b>	<b>3,808.43</b>
<b>Share Application Money Pending allotment</b>	-	-
<b>LIABILITIES</b>		
<b>Non Current Liabilities</b>		
Financial Liabilities	-	-
Long Term Borrowings	-	-
Long Term Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non Current Liabilities	-	-
<b>Total Non-Current Liabilities ...</b>	<b>-</b>	<b>-</b>
<b>Current Liabilities</b>		
Financial Liabilities		
Short Term Borrowings	-	-
Trade Payables	3,397.31	3,501.51
Other Financial Liabilities	-	-
Short Term Provisions	-	-
Current Tax Liabilities (Net)	0.65	0.65
Other Current Liabilities	0.78	102.78
<b>Total Current Liabilities ...</b>	<b>3,398.74</b>	<b>3,604.94</b>
<b>Total Liabilities .....</b>	<b>3,398.74</b>	<b>3,604.94</b>
<b>Total Equity &amp; Liabilities .....</b>	<b>6,431.56</b>	<b>7,413.37</b>



*Mehta Kothari & Associates*

**CHARTERED ACCOUNTANTS**

Partners :

Pradip C. Mehta - B.Com., LL.B (G), F.C.A.

Atul Kulkarni - B.Com., LL.B (G), F.C.A.

134, Great Western Building,  
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Email : mehtakothari24@gmail.com

## Limited Review Report by Auditors

The Board of Directors  
**M/s. JMD Ventures Limited**

We have reviewed the accompanying statement of **Un-Audited** Standalone Financial Results of **M/s. JMD Ventures Limited (Formerly known as JMD Telefilms Industries Ltd.)** for the period ended **30<sup>th</sup> September 2017** including the reconciliation of Net Profit / (Loss) for the quarter under Ind AS of corresponding quarter with net profit / (loss) for the quarter reported under previous GAAP as reported in these financial results have been approved by the Company's Board of Directors but have not been subject to review. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MEHTA KOTHARI & ASSOCIATES**

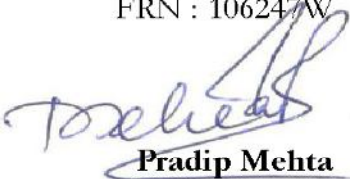
**Chartered Accountants**

FRN : 106247W

Place : Mumbai

Date : November 14, 2017



  
**Pradip Mehta**

Partner

Membership No. 35447