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एच एम टी लिमिटेड

(भारत सरकार का उपक्रम)

एच एम टी भवन,

59, बेल्लारी रोड,

बेंगलूर - 560 032, भारत

फोन : 91-80-23330333

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hmt

HMT LIMITED

(A Govt. of India Undertaking)

HMT BHAVAN

59, Bellary Road,

Bangalore - 560 032, INDIA

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E-mail: cho@hmtindia.com

Website: www.hmtindia.com

सी आई एन CIN : U29230KA1953PTC000748

पंजीकृत कार्यालय : 59, बेल्लारी रोड, बेंगलूर - 560 032, भारत
Registered Office : 59, Bellary Road, Bangalore - 560 032, INDIA

Secl. S-6

15 November 2017

DGM (DCS)

Bombay Stock Exchange Limited

P J Towers, 25th Floor, Dalal Street

Mumbai - 400 001

Vice President

National Stock Exchange of India Limited

"Exchange Plaza" Bandra-Kurl Complex

Bandra (E), Mumbai - 400 051

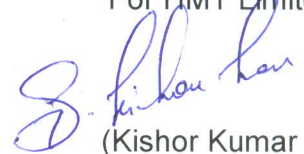
Dear Sir/Madam,

Sub: Standalone unaudited financial results for the quarter and half year ended September 30, 2017

Pursuant to Regulation 33 (3) of SEBI (LODR) Regulation, 2015, please find enclosed herewith standalone unaudited financial results for the quarter and half year ended September 30, 2017

This is for your kind information and record.

Yours faithfully
For HMT Limited



(Kishor Kumar S)
Asst. Company Secretary

**STATEMENT OF STANDALONE UNAUDITED RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2017**

(Rp in lakhs)

	Particulars	Three months ended			Half year ended		Year ended
		9/30/2017	6/30/2017	9/30/2016	9/30/2017	9/30/2016	3/31/2017
		Unaudited			Unaudited		Audited*
I	CONTINUING OPERATIONS						
1	Revenue from Operations	247	109	230	356	453	1,043
2	Other Income	374	321	229	695	430	1,103
	Total Income	621	430	459	1051	883	2146
3	Expenses						
	a) Cost of materials consumed	96	47	53	143	107	267
	b) Purchase of Stock in Trade	424	-	-	424	-	-
	c) Changes in Inventories (Increase)/decrease in SIT/WIP	(448)	(4)	40	(452)	43	7
	d) Excise duty	22	3	9	25	19	29
	e) Excise Duty on (Increase)/decrease in Finished Goods	-	-	-	-	-	2
	f) Employee benefits expense	263	252	266	515	523	1,026
	g) Depreciation and amortisation expense	3	8	6	11	12	32
	h) Finance Costs	50	68	76	118	151	288
	i) Other expenses	116	210	128	326	210	5,042
	Total expenses	526	584	578	1,110	1,065	6,693
4	Profit /(Loss) before Exceptional Items	95	(154)	(119)	(59)	(182)	(4547)
5	Exceptional items	-	-	-	-	-	531
6	Profit /(Loss) before tax	95	(154)	(119)	(59)	(182)	(4016)
7	Tax Expense	-	-	-	-	-	(1861)
	Profit /(Loss) for the period from Continuing Operations(6±7)	95	(154)	(119)	(59)	(182)	(2155)
II	DISCONTINUED OPERATIONS						
9	Profit /(Loss) for the period from Discontinued Operations	(36)	(50)	(2770)	(86)	(5788)	(21794)
10	Tax Income/(expense) of Discontinued Operations	-	-	-	-	-	-
11	Profit/(loss) from Discontinued Operations (9±10)	(36)	(50)	(2770)	(86)	(5788)	(21794)
12	Profit /(Loss) for the period (8±11)	59	(204)	(2889)	(145)	(5970)	(23949)
13	Other Comprehensive Income						
	i) Items that will not be reclassified to profit / (Loss)	88	87	(4)	175	(8)	349
	ii) Income Tax relating to items that will not be reclassified to Profit / (Loss)	-	-	-	-	-	-
	Net Other Comprehensive Income	88	87	(4)	175	(8)	349
14	Total Comprehensive Income for the period (12±13)	147	(117)	(2893)	30	(5978)	(23600)
15	Paid-up Equity Share Capital (Face Value - Rp10/-)	120409	120409	120409	120409	120409	120409
16	Other Equity	-	-	-	-	-	(99879)
17	Earnings per share from Continuing Operations (face value Rs.10/- each)						
	i) Basic	0.01	(0.01)	(0.01)	0.00	(0.02)	(0.18)
	ii) Diluted	0.01	(0.01)	(0.01)	0.00	(0.02)	(0.18)
	Earnings per share from Discontinued Operations (face value Rs.10/- each)						
	i) Basic	(0.00)	(0.00)	(0.23)	(0.01)	(0.48)	(1.81)
	ii) Diluted	(0.00)	(0.00)	(0.23)	(0.01)	(0.48)	(1.81)
	Earnings per share from Continuing & Discontinued Operations (face value Rs.10/- each)						
	i) Basic	0.00	(0.02)	(0.24)	(0.01)	(0.50)	(1.99)
	ii) Diluted	0.00	(0.02)	(0.24)	(0.01)	(0.50)	(1.99)

(Rp in lakhs)

STATEMENT OF ASSETS AND LIABILITIES

Sl.	Particulars	Standalone	
		As at 9/30/2017 Unaudited	As at 3/31/2017 Audited*
A	ASSETS		
1	Non Current Assets		
	(a) Property, plant & equipment	1635	1645
	(b) Investment property	300	300
	(c) Financial Assets		
	Investments	72029	72029
	(d) Other Assets	-	-
	Sub total	73964	73974
2	Current Assets		
	(a) Inventories	2248	1858
	(b) Financial Assets		
	Trade Receivables	461	595
	Cash & Cash Equivalents	16919	13622
	Loans	155	155
	Other Financial Assets	71	4
	(c) Other Assets	2608	2598
	Sub total	22462	18832
3	Non Current Assets held for sale	12	12
	TOTAL ASSETS	96438	92818
B	EQUITY & LIABILITIES		
1	Equity		
	(a) Equity share capital	120409	120409
	(b) Other equity	(99816)	(99879)
	Total equity	20593	20530
2	Non-current liabilities		
	(a) Financial Liabilities		
	Borrowings	40997	33198
	(b) Provisions		
	Employee Benefits	995	1058
	Sub total	41992	34256
2	Current liabilities		
	(a) Financial Liabilities		
	Borrowings	430	732
	Trade Payables	409	1618
	Other Financial Liabilities	19450	17408
	(b) Government Grant	-	-
	(c) Other current liabilities	12200	16350
	(d) Provisions		
	Employee Benefits	1315	1713
	Others	49	211
	(e) Current tax liabilities (net)	-	-
	Sub total	33853	38032
	TOTAL LIABILITIES	75845	72288
	TOTAL EQUITY & LIABILITIES	96438	92818

The above Results for the quarter and half year ended 30th September 2017 have been reviewed by the Audit Committee and approved by the Board at their Meeting held on 14th November 2017 and 15th November 2017 respectively and subjected to Limited Review.

- 2 The Financials of the Company for the year ended 31-3-2017 are as per the IND AS for the first Time adoption, the results for the quarter and half year ended 30th September 2016 were as per earlier AS (IGAAP).
- 3 The Tractor Business of the Company has been discontinued as per CCEA approval during the year 2016-17. Accordingly, figures during the corresponding quarter and half year ended September 30, 2016 has been included in discontinued operations..
- 4 **Reconciliation of Results between Indian GAAP and IND AS for the quarter and half year ended September 30, 2016**

	(Rs. in lakhs)	
	Quarter	Half year
Profit / (Loss) as per Indian GAAP	(3114)	(6374)
Net Post employment defined benefits obligations	216	386
Remeasurement Gain - Other Comprehensive Income	5	10
Profit / (Loss) as per IND AS	(2893)	(5978)

- 5 As the Companies Business Activity falls within a single primary business segment i.e. Food Processing Machineries, the disclosure requirement of Accounting Standard (Ind As 108) on 'Segment Reporting' is not applicable.
- 6 Figures of previous year have been regrouped wherever necessary.
- * *Subject to Review by C&AG*

By order of the Board of Directors


S. Girish Kumar)

Chairman and Managing Director

Place: New Delhi

Date: 15.11.2017

EXTRACT OF THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER
AND HALF YEAR ENDED 30TH SEPTEMBER 2017

(Rs. in lakhs)

Particulars	Three months ended			Half year ended		Year ended
	9/30/2017	6/30/2017	9/30/2016	9/30/2017	9/30/2016	3/31/2017
	Unaudited			Unaudited		Audited*
1 Total income from Continuing Operations	621	430	459	1051	883	2146
2 Net profit/ (loss) for the period (before tax, exceptional items)	95	(154)	(119)	(59)	(182)	(4547)
3 Net profit/ (loss) for the period before tax (after exceptional items)	95	(154)	(119)	(59)	(182)	(4016)
4 Net profit/ (loss) for the period after tax (after exceptional items)	95	(154)	(119)	(59)	(182)	(2155)
5 Net Profit/(Loss) from Discontinued Operations	(36)	(50)	(2770)	(86)	(5788)	(21794)
6 Total Comprehensive Income for the period (comprising profit for the period and other comprehensive income(net of tax))	147	(117)	(2893)	30	(5978)	(23600)
7 Paid up Equity Share Capital (face value of Rs.10/- each)	120409	120409	120409	120409	120409	120409
8 Other Equity						(99879)
9 Earnings Per Share from continuing operations (face value of Rs.10/- each)						
Basic :	0.01	(0.01)	(0.01)	0.00	(0.02)	(0.18)
Diluted :	0.01	(0.01)	(0.01)	0.00	(0.02)	(0.18)
Earnings Per Share from discontinued operations (face value of Rs.10/- each)						
Basic :	0.00	0.00	(0.23)	(0.01)	(0.48)	(1.81)
Diluted :	0.00	0.00	(0.23)	(0.01)	(0.48)	(1.81)

Note:

1. The above is an extract of the detailed format of Quarterly and Half yearly Financial Results filed with the Stock Exchanges under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Half yearly Financial Results are available on the websites of Stock Exchanges i.e. www.nseindia.com and www.bseindia.com and on the Company's website www.hmtindia.com

2. Figures of previous year have been regrouped wherever necessary.

** Subject to C&AG Review

By order of the Board of Directors



(S. Girish Kumar)

Chairman and Managing Director

Place: New Delhi

Date: 15.11.2017



DRAFT LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30th SEPTEMBER, 2017
OF HMT LIMITED, BANGALORE

To,

The Board of Directors
HMT Limited
Bangalore

We have reviewed the accompanying un-audited Statements of unaudited standalone financial results of HMT Limited, Bangalore for the Quarter and Half year ended 30th September, 2017. Attention is drawn to the fact that the figures for the correspondence quarter and half year ended 30th September 2016, quarter and half year ended 30th September, 2017 including the reconciliation of profit/loss under IND AS of the corresponding quarter with profit/loss reported under previous GAAP, as reported in these financial results approved by Company's Board of Directors but have not been subjected to review.

This Statement is the responsibility of the Management and is to be approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 Engagements to Review Financial Statement issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

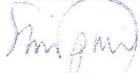
Our review observations are as below:

1. In case of Tractor Business - Pinjore Unit, the personnel cost of 150 nos. petitioner employees who have not opted for Voluntary Retirement Scheme consequent upon the close of the unit has been recognized up to the period 15.04.2017 and no Additional provision during the quarter and half year ended 30.09.2017 has been made as per the decision of the Management.
2. The defined employee benefits cost for the quarter and half year ending 30th September 2017 has been estimated based on the Actuarial valuations obtained for the previous year.



Based on our review conducted as above, subject to the observations (1) and (2) above nothing additionally has come to our attention that causes us to believe that accompanying statements of un-audited financial results prepared in accordance with applicable Accounting Standards i.e. IND AS prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 33 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. S.L.Patil & Co.,
Chartered Accountants



S.L.Patil
Partner



Place : Bangalore

Date :