

Sec/Alum/153

Dated: 22.11.2017

The Secretary  
BSE Limited  
New Trading Wing,  
Rotunda Building,  
PJ Tower, Dalal Street,  
Mumbai- 400001

The Manager  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block "G"  
5<sup>th</sup> floor, Bandra Kurla Complex,  
Bandra East,  
Mumbai- 400051

Sub: Outcome of Board Meeting held on 22nd November, 2017

Sir,

Please note that the Board of Directors of the Company at its meeting held today, which commenced at 07:10 P.M. and concluded at 08:00 P.M., has inter-alia considered, approved and adopted the Un-audited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2017. A copy of the Un-audited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2017 along with the Limited Review Report of Statutory Auditors thereon is enclosed for your reference and record.

Thanking you,

Yours faithfully,  
For Manaksia Aluminium Company Limited

*Vivek Jain*

Vivek Jain  
(Company Secretary & Compliance Officer)  
Membership No.: A36946



Encl: a/a





**S. K. AGRAWAL & CO.**

Chartered Accountants

Firm Registration No. 306033E

SUITE NOS : 606-608

THE CHAMBERS, OPP. GITANJALI STADIUM

1865, RAJDANGA MAIN ROAD, KASBA

KOLKATA - 700 107

PHONE : 033-4008 9902 / 9903 / 9904

FAX : 033-40089905, Website : www.skagrawal.co.in

## LIMITED REVIEW REPORT

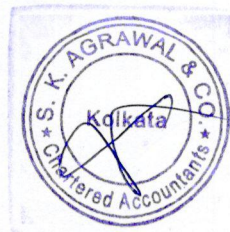
### TO THE BOARD OF DIRECTORS OF MANAKSIA ALUMINIUM COMPANY LIMITED

We have reviewed the accompanying Statement of Unaudited Financial Results of Manaksia Aluminium Company Limited ("the Company"), for the quarter and six months period ended 30th September, 2017, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards as specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Account) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which in which it is to be disclosed, or that it contains any material misstatement.



For **S K AGRAWAL & CO.**

Chartered Accountants

Firm Registration No. -306033E

Hemant Kumar Lakhota  
(Partner)

Membership No. 068851

Place: Kolkata

Dated: 22<sup>nd</sup> November, 2017



**MANAKSIA ALUMINIUM COMPANY LIMITED**  
**Corporate Identity Number: L27100WB2010PLC144405**  
Registered office : 8/1 Lal Bazar Street, Kolkata - 700001  
E-mail: infomalco@manaksia.com, Website: www.manaksia.com  
Phone: +91-33-2231 0050 Fax: +91-33-2230 0336

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017**

(Rs. in Lacs)

	Quarter Ended			Half Year Ended	
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
<b>1. Income</b>					
(a) Revenue from Operations	6989.61	5918.34	5,532.41	12,907.95	10,689.43
(b) Other Income	39.75	78.31	27.87	118.06	115.51
<b>Total Income</b>	<b>7029.36</b>	<b>5996.65</b>	<b>5560.28</b>	<b>13,026.01</b>	<b>10,804.94</b>
<b>2. Expenses</b>					
(a) Cost of materials consumed (including traded goods)	5507.37	4363.37	5,536.44	9,870.74	8,827.93
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(79.34)	(135.52)	(1,295.28)	(214.86)	(375.11)
(c) Employee benefits expense	209.42	189.12	164.69	398.54	309.68
(d) Finance Cost	179.77	127.93	169.14	307.70	357.71
(e) Depreciation and amortisation expense	126.09	226.89	132.17	252.98	263.53
(f) Excise Duty	-	228.19	115.79	228.19	264.28
(g) Other expenses	980.76	1038.85	951.91	2,019.61	1,594.01
<b>Total Expenses</b>	<b>6924.07</b>	<b>5938.83</b>	<b>5774.86</b>	<b>12,862.90</b>	<b>11,242.03</b>
<b>3. Profit/(Loss) before tax (1-2)</b>	<b>105.29</b>	<b>57.82</b>	<b>(214.58)</b>	<b>163.11</b>	<b>(437.09)</b>
4. Tax expense					
(a) Current Tax	22.61	3.02	-	25.63	-
(b) Deferred Tax	(3.89)	(15.37)	(8.36)	(19.26)	(11.72)
<b>5. Net Profit/(Loss) for the period (3-4)</b>	<b>86.57</b>	<b>70.17</b>	<b>(206.22)</b>	<b>156.74</b>	<b>(425.37)</b>
6. Other Comprehensive Income (After Tax)	-	-	-	-	-
<b>7. Total Comprehensive Income for the period (5+6)</b>	<b>86.57</b>	<b>70.17</b>	<b>(206.22)</b>	<b>156.74</b>	<b>(425.37)</b>
8. Paid-up Equity Share Capital [Face Value per share : Rs. 1/-]	655.34	655.34	655.34	655.34	655.34
11. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year					
<b>9. Earnings per share (of Rs. 1/- each) (Not annualised):</b>					
Basic	0.13	0.11	(0.31)	0.24	(0.65)
Diluted	0.13	0.11	(0.31)	0.24	(0.65)



*[Handwritten Signature]*



**Notes :**

- (a) The Financial Results of the Company for the Quarter and half year ended 30th September, 2017 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 22nd November, 2017. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (b) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from 1st April, 2017, and accordingly, these financial results (including for all the periods presented in accordance with Ind AS 101 - First-time Adoption of Indian Accounting Standards) have been prepared.
- (c) The format for Un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- (d) The statement does not include Ind AS compliant results for the previous year ended 31st March, 2017 as the same is not mandatory as per SEBI's Circular dated July 5, 2016.
- (e) Consequent to transition from the previous IGAAP to Ind AS, the reconciliation of Profit is provided below for the previous period in accordance with the requirements of Paragraph 32 of Ind AS 101, "First Time Adoption of Ind AS".

Particulars	Quarter Ended	Half Year
	September 30, 2016	Ended September 30, 2016
<b>Net Profit/(Loss) as per Indian GAAP</b>	<b>(205.84)</b>	<b>(345.65)</b>
Impact of Fair Valuation of Financial Instruments	(0.38)	(79.72)
<b>Net Profit/(Loss) as per Ind AS</b>	<b>(206.22)</b>	<b>(425.37)</b>
Other Comprehensive Income (After Tax)	-	-
<b>Total Comprehensive Income/(Loss) as per Ind AS</b>	<b>(206.22)</b>	<b>(425.37)</b>

- (f) The Ind AS compliant corresponding figures in the previous year have not been subjected to review/audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- (g) As the Company's business activity falls within a single primary business segment, viz., "Metals", the disclosure requirements of Ind AS 108, "Operating Segments", are not applicable.
- (h) Comparative figures have been rearranged / regrouped wherever necessary.
- (i) Reviewed Financial Results of the Company for the Quarter and Half year ended 30th September, 2017 are available at the Company's website [www.manaksia.com](http://www.manaksia.com) and websites of all Stock Exchanges, where the Equity shares of the Company are listed.

Place : Kolkata  
Dated : 22nd November, 2017

For and on behalf of the  
Board of Directors  
Manaksia Aluminium Company Limited

Sunil Kumar Agrawal  
(Managing Director)  
DIN - 00091784





Statement of Assets and Liabilities

( Rs. in Lacs )

Sl. No.	Particulars	As at 30th
		September, 2017 (Unaudited)
<b>A.</b>	<b>ASSETS</b>	
<b>1.</b>	<b>Non current assets</b>	
	(a) Property, Plant and Equipment	8,576.27
	(b) Capital Work-in-progress	773.06
	(c) Financial Assets	
	(i) Investments	0.10
	(ii) Loans	30.01
	(d) Current Tax Assets (Net)	0.00
	<b>Sub-total-Non Current assets</b>	<b>9,379.44</b>
<b>2.</b>	<b>Current assets</b>	
	(a) Inventories	7,374.66
	(b) Financial Assets	
	(i) Trade receivables	4,326.76
	(ii) Cash and Cash equivalents	244.31
	(iii) Other Bank Balance other than (ii) above	0.72
	(iv) Loans	128.72
	(v) Other Financial Assets	1,726.47
	(c) Other Current Assets	4,102.72
	<b>Sub-total-Current assets</b>	<b>17,904.36</b>
	<b>TOTAL- Assets</b>	<b>27,283.80</b>
<b>B.</b>	<b>EQUITY AND LIABILITIES</b>	
<b>1.</b>	<b>EQUITY</b>	
	(a) Share capital	655.34
	(b) Other Equity	9,268.54
		<b>9,923.88</b>
<b>2.</b>	<b>LIABILITIES</b>	
	<b>Non-current liabilities</b>	
	(a) Deferred tax liabilities (net)	1,402.23
	(b) Provisions	601.18
	<b>Sub-total-Non-current liabilities</b>	<b>2,003.41</b>
<b>3.</b>	<b>Current liabilities</b>	
	(a) Financial Liabilities	
	(i) Borrowings	9,793.76
	(ii) Trade Payables	4,022.43
	(iii) Other Financial Liabilities	1,036.78
	(b) Other current liabilities	480.09
	(c) Provisions	13.86
	(d) Current Tax Liabilities ( Net )	9.59
	<b>Sub-total-current liabilities</b>	<b>15,356.51</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>27,283.80</b>



*[Handwritten Signature]*