

PDL/SEC/SE/2017-18/

November 21, 2017

National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400 001

Scrip Code: PARSVNATH – EQ (NSE); 532780 (BSE)

Sub.: Press Release

Dear Sir,


Pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release, being issued by the Company, regarding appointment of Mr. R.K. Jain as President (Marketing and Business Development) of the Company.

This is for your information and records.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
For Parsvnath Developers Limited


(V Mohan)
Company Secretary &
Compliance Officer

Encl.: As above

Parsvnath Developers Limited

CIN: L45201DL1990PLC040945

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Registered Office: Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110032, Ph. : 011-43050100, 43010500, Fax : 011-43050473

E-mail : mail@parsvnath.com, Visit us at: www.parsvnath.com

Parsvnath announces appointment of President (Marketing & Business Development)

New Delhi, November 21, 2017: [Parsvnath Developers Limited](#), one of India's leading Real Estate and Infrastructure Development Companies, announces appointment of Mr. RK. Jain as President (Marketing & Business Development) with effect from November 10, 2017.

Mr. Jain having rich experience of over three decades is a Chartered Accountant from the 1982 batch from the Institute of Chartered Accountants of India with B.Sc. Physics (Hons) from Hindu College, Delhi University. Mr. Jain has been a key senior management resource with Rama Associates Ltd. (Company of Essel Group), CEO, Supertech Ltd., Executive Director, Wave Infratech Ltd. and Executive Director (Marketing) Ansal API involving sales, marketing, liaison, procurement, stake holder engagements.

Commenting on the appointment Mr. Pradeep Jain, Founder Chairman, Parsvnath Developers Limited said, "We are pleased to welcome Mr. RK Jain to our team as he brings along with him years of experience, expertise and in depth knowledge of real estate sector. As we are dedicated towards our focus on execution of our on-going projects and extending the delivery and value to our stakeholders at large, I am confident that his domain knowledge to the Indian real estate sector would add great value to the company."

Commenting on joining Parsvnath Developers as President (Marketing & BD), Mr. RK. Jain said, "Parsvnath is a robust and fundamentally strong company with huge land bank at strategic premium locations Pan-India. I feel that with my experience and support from the management and colleagues we will be able to achieve company's vision".

Notes to the Editor:

Overview of Parsvnath Developers Limited:-

Parsvnath Developers Limited (PDL), one of India's leading real estate and infrastructure development companies, having a rich experience of more than 3 decades has Pan India presence spread across 40 cities and 15 states. The Company's diversified business portfolio comprises of Residential, Commercial (Office and Retail), DMRC projects, Hotels, SEZs, IT Parks and Third Party Construction.

PDL has to its credit several architectural marvels where it has successfully transformed simple barren tracts of land into beautiful spaces, both residential and commercial. It is the first real estate company in India to have integrated the ISO 9001, 14001 and OHSAS 18001 Certification processes.



Press Release
For immediate Publication

Parsvnath
committed to build a better world

The Company has till date completed 65 projects (including 6 contractual projects), measuring 30.20 mn. sq. ft of developed area and is currently developing 52.24 mn. sq. ft. The Company has a large land bank that stands at 102.28 mn. sq. ft.

More information about the company is available on www.parsvnath.com

For more details, please contact:

Neetal Narang (Ms.)

Addl. Vice President - Corporate Communications

Parsvnath Developers Limited

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Email - neetal.narang@parsvnath.com

Forward-Looking Statements:- This report contains forward –looking statements, which may be identified by their use of words like ‘plans’, ‘expects’, ‘will’, ‘anticipates’, ‘believes’, ‘intends’, ‘projects’, ‘estimates’ or other words of similar meaning. All statements that address expectations or projections about the future, including but not limited to statements about the company’s strategy for growth, market position, expenditures, and financial results, are forward –looking statements. Forward-looking statements are based on certain assumptions and expectations of future events. The company cannot guarantee that these assumptions and expectations are accurate or will be realized. The company’s actual results, performance or achievements could thus differ materially from those projected in any such forward - looking statements. The company assumes no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent developments, information or events.

