



Ortel Communications Ltd.

www.ortelcom.com

Bringing Convergence to India

Corporate office :
C-1, Chandrasekharpur
Behind R.M.R.C., Near BDA Colony
BBSR- 751016, Odisha, India
Ph.: (0674) 3983200
Fax: (0674) 2303448
email - nodal@ortelgroup.com
CIN: L74899DL1995PLC069353

Date: -09th November, 2017

To,

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai-400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400 001

Scrip- ORTEL

Scrip code-539015

Dear Sir/Madam,

Sub: Disclosure under Regulation 29 (1) & 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is to inform that, M/s ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED, forming part of Public Shareholder has disposed off shares in the open market. The said disposal has resulted in more than 2% of change in holding from the last disclosure made under regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 via letter dated July 21, 2015.

Accordingly, we are enclosing herewith disclosure given by M/s ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED and corresponding intimation by Target Company, Ortel Communications Limited as required under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your record.

This may kindly be considered as disclosure both by Ortel Communications Limited (Target Company) and M/s ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED in compliance with the said Regulations.

This is for your kind information and record.

Thanking You,
For Ortel Communications Limited

(Bidu Bhusan Dash)
Company Secretary and Compliance Officer



Encl: As above



November 08, 2017

Bidu Bhusan Dash,
Company Secretary
Ortel Communications Limited
B7/122A, Safdarjang Enclave,
New Delhi,
Delhi - 110029

Dear Sir,

Sub: Disclosure under section 29(2) of SEBI (Substantial Acquisition of Share and Takeovers) Regulations, 2011

We have sold the shares in Ortel Communications Limited, which brought down our shareholding to 3.79% on a cumulative basis from last disclosure of 6.21% which was made to the exchange on July 21, 2015. Accordingly, kindly find the disclosure under section 29(2) of SEBI (Substantial Acquisition of Share and Takeovers) Regulations, 2011 enclosed herewith.

Thanks & Regards,

A handwritten signature in blue ink, appearing to read "Dhiraj Chugha".

Dhiraj Chugha
Vice President – Finance
ICICI Prudential Life Insurance Company Limited

CC: National Stock Exchange of India Ltd,
Bombay Stock Exchange Ltd

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Ortel Communication Limited		
2. Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer/seller	ICICI Prudential Life Insurance Company Limited		
3. Whether the acquirer/seller belongs to Promoter / Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and BSE Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of seller along with PACs of:			
a) Shares carrying voting rights	1,886,308	6.21%	6.21%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer/seller to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c)	1,886,308	6.21%	6.21%
Details of acquisition / Sale			
a) Shares carrying voting rights acquired/sold	(730,280)	-2.40%	-2.40%
b) VRs acquired/sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer/seller to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c)	(730,280)	-2.40%	-2.40%
After the acquisition / sale, holding of acquirer/seller along with PACs of:			
a) Shares carrying voting rights ****	1,156,028	3.79%	3.79%
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer/seller to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/sale	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) Shares pledged with the acquirer/seller	-	-	-
d) Total (a+b+c+d)	1,156,028	3.79%	3.79%



ICICI Prudential Life Insurance Company Limited

Unit No.1A & 2A, Raheja Tipco Plaza, Rani Sati Marg, Malad (East), Mumbai - 400097

Tel.: +91 22 4205 8000 • Fax : +91 22 4205 8222

Registered Office : ICICI PruLife Towers, 1089, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025, India.

Tel.: +91 22 4039 1600 / 6143 1100 • Fax : +91 22 2437 6638 • Visit us at : www.iciciprulife.com

Corporate Identity Number : L66010MH2000PLC127837

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market
7. Salient features of the securities acquired/sold including time till redemption, ratio at which it can be converted into equity shares, etc.	NA
8. Date of acquisition/sale of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC***	November 6, 2017
9. Equity share capital / total voting capital of the TC before the said acquisition/Sale	30,476,900 shares of ₹ 10 each
10. Equity share capital/ total voting capital of the TC after the said acquisition/Sale	30,476,900 shares of ₹ 10 each
11. Total diluted share / voting capital of the TC after the said acquisition/Sale	30,476,900 shares of ₹ 10 each

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC

(***) Date of sale of shares in the TC represents the date of last transaction pursuant to which reporting under section 29 (2) is triggered. Company has sold 1,60,422 shares on November 06, 2017 which brought down our shareholding to 3.79% on a cumulative basis from last disclosure of 6.21% which was made to the exchange on July 21, 2015

(****) Due to allotment of ESOP on May 19, 2017 the total share capital/ voting capital has increased by 1,11,436 shares since last disclosure on July 21, 2015, due to which there is a difference of 0.02% in current holding post sale movement of 2.4% since last disclosed holding of 6.21% on July 21, 2015.

Signature of the Authorised Signatory

Dhiraj Chugha
Vice President- Finance
ICICI Prudential Life Insurance Company Limited

Place: Mumbai
Date: November 08, 2017