

To,
Department of Corporate Services,
Bombay Stock Exchange Limited
P J Towers, Dalal Street,
Mumbai – 400 001

November 03, 2017

Subject: Revised Submission of Unaudited Standalone Financial Results for the Quarter ended June 30, 2017 in IND-AS format

Ref: Your email dated Oct 06, 2017, towards Discrepancies in Financial Result of the Company for the Quarter ended June 2017 - N2N Technologies Ltd (512279)

Scrip Code: 512279

Dear Sir,

With reference to the above , please find enclosed herewith the Revised Unaudited Standalone Financial Results for the Quarter ended June 30, 2017 in IND-AS format

This is for your information and records.



For N2N Technologies Limited

Director

N2N Technologies Limited

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Solapur Kharadi Bypass Road, Opp. Magarpatta City, Pune, Maharashtra, India 411028.

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(Formerly Visisth Mercantile Limited)

N2N TECHNOLOGIES LIMITED

CIN: L72900PN1985PLC145004

Regd. Office : Sun lounge, Suzlon one earth, opp Magarpatta city, Pune-411028

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017

(Rupees in Lakhs)

PARTICULARS	Quarter Ended			Year Ended
	30.06.17	31.03.17	30.06.16	31.03.17
	Unaudited	Audited	Unaudited	Audited
1 Income from operations				
(a) Revenue from operations	-	-	-	-
(b) Other Income	5.54	5.28	4.84	21.73
Total Income (a)+(b)	5.54	5.28	4.84	21.73
2 Expenditure				
(a) Consumption of raw materials	-	-	-	-
(b) Purchase of stock - in - trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
(d) Employee benefits expenses	-	-	-	-
(e) Finance Costs	-	-	-	-
(f) Depreciation and amortisation expenses	0.15	6.74	0.20	7.33
(g) Other expenditure	6.68	1.31	0.33	21.31
Total Expenses	6.83	8.05	0.53	28.64
3 Profit/(Loss) before Exceptional items & tax (1-2)	(1.29)	(2.77)	4.31	(6.91)
4 Extraordinary / Exceptional items	-	-	-	286.80
5 Profit before tax (3-4)	(1.29)	(2.77)	4.31	(293.71)
6 Tax expenses				
(a) Current tax expenses	-	-	-	-
(b) Deferred tax	-	-	-	-
Tax expenses	-	-	-	-
7 Profit/(Loss) for the period from continuing operations (5-6)	(1.29)	(2.77)	4.31	(293.71)
8 Profit/(Loss) from discontinued operations before tax	-	-	-	-
9 Tax expense of discontinued operations	-	-	-	-
10 Net Profit/(Loss) from discontinued operations after tax (8-9)	-	-	-	-
11 Net Profit/(Loss) for the period (7+10)	(1.29)	(2.77)	4.31	(293.71)
12 Other Comprehensive Income				
(a) Items that will not be reclassified to Profit or Loss	-	-	-	-
Less: Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-
(b) Items that will be reclassified to Profit or Loss	-	-	-	-
Less: Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
Total Comprehensive Income for the period	-	-	-	-
13 Total Comprehensive Income for the period comprising profit/(Loss) and other Comprehensive Income for the period (11+12)	(1.29)	(2.77)	4.31	(293.71)
14 Paid-up equity share capital (Face value of Rs.10/- per share)	322.81	322.81	440.81	322.81
15 (a) Earnings per equity share (for continuing operations)				
a) Basic	(0.04)	(0.09)	0.13	(9.10)
b) Diluted	-	-	-	-
(b) Earnings per equity share (for discontinued operations)				
a) Basic	-	-	-	-
b) Diluted	-	-	-	-
(c) Earnings per equity share (for discontinued & continuing operations)				
a) Basic	(0.04)	(0.09)	0.13	(9.10)
b) Diluted	-	-	-	-

Reconciliation between financial results as previously reported (referred to as "Previous GAAP") and Ind AS for the quarter ended on June 30, 2017 is as below:

Particulars	Qtr ended 30/06/16
Net profit as reported under previous GAAP	(1.29)
Add/(Less): Adjustments	-
Net profit under Ind AS as reported	(1.29)

Notes:

- The above results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on August 14, 2017.
- The Company is operating in a single segment. Hence, segment reporting is not applicable to the Company.
- The Auditors' of the Company have carried out the Limited Review of the above financial results.
- Previous quarters' / years' figures have been regrouped or rearranged wherever necessary.
- The above results have been prepared in accordance with the Companies (Accounting Standards) Rule, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable.

Date : October 30, 2017
Place : Mumbai



For and on behalf of the Board

Director