

GML/KOL/2017-18
November 30, 2017

Bombay Stock Exchange Limited Floor 25, P J Towers, Dalal Street, Mumbai- 400 001. INDIA.	National Stock Exchange of India Limited "EXCHANGE PLAZA", Bandra - Kurla Complex, Bandra (East), Mumbai- 400 051. INDIA.
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Dear Sir/Madam,

SUB: DISCLOSURE UNDER REGULATION 30 OF THE SEBI (LODR) REGULATIONS, 2015

REF: Order of the Hon'ble Securities Appellate Tribunal ("SAT") in the matter of Gallantt Metal Limited

This is with reference to Appeal filed by the Company before the Hon'ble Securities Appellate Tribunal ("SAT") to set aside the order of SEBI bearing no. SEBI/HO/ISD/OW/P/2017/18183 dated August 07, 2017.

In this regard, we hereby wish to inform you that Hon'ble SAT after hearing the appeal on November 29, 2017 has disposed off the appeal by directing NSE to pass appropriate order within a period of **six weeks** from November 29, 2017 and the appeal as above disposed of by Honorable SAT.

We have enclosed herewith the Order of Hon'ble SAT.

This is for your record and information

Thanking you,

Yours faithfully,

GALLANTT METAL LIMITED

GALLANTT METAL LTD.

Rajesh Upadhyaya

Company Secretary

Rajesh Upadhyaya
(CS & COMPLIANCE OFFICER)

Encl: As above

GALLANTT METAL LIMITED

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date of Decision : 29.11.2017

Misc. Application No. 299 of 2017
And
Appeal No. 322 of 2017

Gallantt Ispat Limited
1, Crooked Lane,
Second Floor,
Room Nos. 222 & 223,
Kolkata – 700069.

...Appellant

Versus

1. Securities and Exchange Board of India,
SEBI Bhavan, Plot No. C-4A, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.
2. BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
3. National Stock Exchange of India Limited
“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.

...Respondents

Mr. K.C. Jacob, Advocate with Ms. Neha Garg, Advocate for the Appellant.

Mr. Tomu Francis, Advocate with Mr. Vivek Shah, Advocate for Respondent No.1.

Mr. Nair Renjith Ramesh, Advocate i/b The Law Point for Respondent No. 2.

Mr. Rashid Boatwalla, Advocate i/b Manilal Kher Ambalal & Co. for Respondent No. 3.

WITH

Misc. Application No. 300 of 2017
And
Appeal No. 323 of 2017



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Mr. Nair Renjith Ramesh, Advocate i/b The Law Point for Respondent No. 2.

Mr. Rashid Boatwalla, Advocate i/b Manilal Kher Ambalal & Co. for Respondent No. 3.

CORAM : Justice J.P. Devadhar, Presiding Officer
Dr. C.K.G. Nair, Member

Per : Justice J.P. Devadhar (Oral)

1. Counsel for the appellants in these appeals state that National Stock Exchange of India Limited ('NSE' for short) has already heard the appellants in relation to the ex-parte order passed against the appellants.



2. In these circumstances, we dispose of these appeals by directing NSE to pass appropriate order against the appellants within a period of six weeks from today.

3. Both the Appeals as also Misc. Applications are disposed of in the aforesaid terms with no order as to costs.

Sd/-
Justice J.P. Devadhar
Presiding Officer

Sd/-
Dr. C.K.G. Nair
Member

29.11.2017
Prepared and compared by:msb

