



Fiberweb (India) Limited

Manufacturers of : Spunbond Nonwoven Fabrics

9th November, 2017

Dy. General Manager (Corporate Relation Dept.),
The Bombay Stock Exchange Ltd.,
1st Floor, New Trading Ring, Rotunda Bldg.,
P.J. Towers, Dalal Street, Fort,
MUMBAI – 400 001.

Dear Sir,

We enclose herewith a Media Release for the 2nd quarter and half yearly unaudited Financial results for the Financial year ended 2017-18 as per regulation 30 of SEBI (listing obligations & Disclosure requirements) Regulation 2015.

Kindly take note of the same.

Thanking you

Yours faithfully,
For **FIBERWEB (INDIA) LIMITED**


Pravin V. Sheth
Chairman & Managing Director
DIN: 00138797



Encl: As above

Product is manufactured in the plant, where the Management system is certified for ISO 9001:2008, 14001:2004, OHSAS 18001:2007

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CIN NO. L25209DD1985PLC004694



ISO9001:2008, 14001:2004, OHSAS18001:2007

Media Release

Company performs Robust and Historical Growth, Best Quarter in History of Company

Q2 FY18 Consolidated Revenue at Rs. 62.1 crore, YoY growth of 182%

Q2 FY18 Consolidated EBITDA at Rs. 9.1 crore, YoY growth of 152%

Q2 FY18 Consolidated PAT at Rs. 8.5 crore, YoY growth of 203%

Q2 FY18 Consolidated EPS at Rs. 5.94, YoY growth of 166%

Started Trial Production of Meltblown Fabric with 3,000 MT Capacity

Mumbai, November 9, 2017: Fiberweb (India) Limited (BSE: 507910), pioneer and amongst the leading player in manufacturing of Non-Woven Fabric in India, today, announced its unaudited results for the quarter and half yearly ended September 30, 2017.

Our Company is pleased to announce its second quarter and half yearly unaudited financial results for the financial year ended 2017-18 and we have reported historically a very strong growth in the quarter. The fantastic performance is on account of huge demand traction for our products. At the same time the growing contribution for the converted products too was instrumental in driving up the topline.

We have been witnessing strong growth momentum in the recent past which has continued in the quarter gone by. We still continue to witness huge traction in the demand for our products. Our Company is constantly making every effort to expand its product portfolio. These products are in great demand and at the same time demand itself is increasing. The orders have been largely coming from our long-standing repeat customers and also new customers from all over the world.



Our continuous focus on research and development, timely delivery, consistent and excellent quality, range of innovative products has resulted in constant and increasing demand. These focus areas have been the trademark and our biggest strength which has led to increased confidence of clients leading to a continuous flow of orders.

Consolidated Financial Results Highlights

Q2 FY18 Vs. Q2 FY17 Highlights: -

- Revenue was at **Rs. 62.1 crore** in Q2 FY18 as against Rs. 22.1 crore in the Q2 FY17, **growth of 181.6%**
- EBITDA was at **Rs. 9.1 crore** in Q2 FY18 as against Rs. 3.6 crore in Q2 FY17, **grew by 151.6%**
- Profit After Tax was at **Rs. 8.5 crore** in Q2 FY18 as against Rs. 2.8 crore in Q2 FY17, **growth of 202.8%**
- EPS Stood at **Rs. 5.94** in Q2 FY18 as compared to **Rs. 2.23** in Q2 FY17, an exceptional **growth of 166.4%**

H1 FY18 Vs. H1 FY17 Highlights: -

- Revenue was at **Rs. 115.8 crore** in H1 FY18 as against Rs. 35.1 crore in the H1 FY17, **growth of 230.3%**
- EBITDA was at **Rs. 17.5 crore** in H1 FY18 as against Rs. 6.6 crore in H1 FY17, **grew by 165.3%**
- Profit After Tax was at **Rs. 16.2 crore** in H1 FY18 as against Rs. 5.1 crore in H1 FY17, **growth of 215.3%**
- EPS Stood at **Rs. 11.66** in H1 FY18 as compared to **Rs. 4.07** in H1 FY17, an exceptional and historical **growth of 186.5%**

Company Overview / Recent Developments:

Fiberweb(India) Ltd. is a globally well trusted brand with high quality products, accepted by large companies across developed countries. Our Company is the pioneer and amongst the leading players in the manufacturing of Spun Bond and Melt Blown Non-Woven Fabric. Our presence is spread across significant sectors with diversified applications in Personal Hygiene, Textile, Industrial Applications, Agriculture and Crop Protection and Industrial Filtration space. The



Machinery for the Spun Bond Nonwoven Fabrics is supplied by a very well-known and highly reputed German manufacturer - M/s. Reifenhauser GmbH.

Our Company is the first in this field, in India, with a 100% EOU status, largest exporter and Star Export House for non-woven. Our brand is an established name as a high-quality supplier in the international market due to our ISO 9001:2008, ISO 14001:2004, OHSAS 18001:2007 and Oeko Tex Standard 100 Company. Because of this, we have established a reputed name as a quality supplier in the field of "Technical Textiles" not only in the USA but also in the UK, Europe and many other developed countries.

Apart from exports to reputed overseas clients, our Company also supplies its products in the domestic market to multinational companies like Johnson & Johnson India Ltd.

Meltblown Update – (3,000 MT Capacity): -

We are happy to inform you that our 3,000 MT Meltblown capacity is now established and trial production is taken out on 30th Oct'17. It will be fully operational from Nov'17.

Management Comments:

Commenting on the quarterly and half yearly unaudited results, Mr. Pravin Sheth, Chairman & Managing Director, Fiberweb (India) Ltd. said:

"This second quarter of financial year FY18, we have registered a fantastic revenue growth of over 180% and our overall profit has also shown a tremendous increase of over 200%. With new capacity kicking in and commencement of production of Melt-Blown product, we expect this financial year to be fantastic. This second quarter financial numbers are historical and extraordinary in history of our Company. We have been witnessing strong traction in demand from USA market. This has been possible on the back of our focus on delivering quality products and abiding with the committed deliverables.

At the same time our efforts towards development of new and innovative products has been successfully helping us to bag new orders and grow our business. The demand being witnessed by us, is coming in from various industries across the globe. The quarter gone by, we executed a number of orders for well-known and highly reputed USA based distributors. We currently have a very healthy order book position. At the same time, we are also witnessing a healthy uptick in enquiries for our existing as well as new products.

On the capacity enhancement front, the melt blown machinery has already been set up at our Daman facility and will be operational in November 2017.



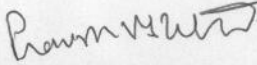
I thank the entire team of 'FIBERWEB' for their untiring efforts, hard work, sincerity and high dedication. Also, I would like to thank our valued Shareholders, whose support and faith in our Company has given us the determination and ambition to go from strength to strength."

About Fiberweb (India) Limited:

Incorporated in 1986, Fiberweb (India) Limited is a pioneer and amongst leading player in manufacturing of Spun Bond Non-Woven Fabric with a well-established brand known for its high-quality products amongst blue chip customers. The Company has its unit with state of art manufacturing facilities located at Daman (U.T) with a total installed capacity of 5,000 MT for spunbond nonwoven fabric (additional 2,500 on leased rental basis) and 3,000 MT of Meltblown fabric. Fiberweb, a globally renowned brand with high quality products are accepted by large companies across developed countries, with presence in key sectors and catering to diverse applications in sectors such as Agriculture Crop Protection, Personal Hygiene and Textile / Industrial Applications. The Company has 100% Export oriented unit with over 70% of products exported to counties like USA, UK, Europe, Australia, New Zealand, South Africa and Middle-East.

For more details please visit: www.fiberwebindia.com

For FIBERWEB (INDIA) LIMITED



CHAIRMAN & MANAGING DIRECTOR

