# Genesys International Corporation Ltd.



November 21, 2017

National Stock Exchange of India Ltd. **BSE Limited** Exchange Plaza, Corporate Relationship Department Bandra-Kurla Complex, P.J. Towers, Bandra (East) Dalal Street, Fort, Mumbai - 400 051 Mumbai - 400 001 Ph: 26598235, Fax: 26598237/38 Ph: 22721233, Fax: 22723121/3719 Symbol: GENESYS Scrip Code: 506109

Dear Sir,

Sub: Un-Audited Financial Results for the Quarter and Half Year ended September 30, 2017

In compliance with Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at their meeting held today, November 21, 2017 has inter-alia approved the Un-audited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2017. The financial results are in accordance with IND-AS.

The copies of following are enclosed.

- (i) The Un-audited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2017.
- (ii) The Un-audited Standalone and Consolidated Statement of Assets and Liabilities as at September 30, 2017.
- (iii) Limited Review Report of the Statutory Auditors.

The meeting of the Board commenced at 7:45pm and concluded at 10:40 pm

Please take the same on your record.

Thanking you,

Yours faithfully,

For Genesys International Corporation Ltd

Vineet Chopra

Regd. Office: 73-ASDF III, Company Secretary and Secretary Tel.: +91-22-2829 0303 • +91-22-4488 4488 • Fax : +91-22-2829 0603 Website: www.igenesys.com • E-mail: investors@igenesys.com

CIN: L65990MH1983PLC029197







## Genesys International Corporation Ltd.



Bringing together people and technology

(₹ in lacs)
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017

	TEMENT OF UNAUDITED FINANCIAL RESULT			Standalone		
T					riod ended	
4	Particulars.	30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16
١	Particulars	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
7						
١		2,930.32	2,818.79	2,110.07	5,749.11	3,923.4
	Net Sales / Income from operations Other Income	122.10	147.05	67.60	269.15	155.7
۱	Other Income		monotor.	GM110-30	100 A	
1	Total Revenue	3,052.42	2,965.84	2,177.67	6,018.26	4,079.2
١	Expenses	276.83	370.61	264.88	647.44	481.5
- 1	a) Project Expenses	1,177.75	915.50	757.95	2,093.25	1,492.4
- 1	b) Employees Cost	42.97	32.12	49.28	75.09	101.5
-1	c) Finance Costs	200.07	205.74	161.42	405.81	339.0
- 1	d) Depreciation and Amortisation Expenses	332.11	431.87	308.90	763.98	622.9
1	e) Other Expenditure	332.11	431.07	300.50	703.30	OZZ.
ł	Total expenses	2,029.73	1,955.84	1,542.43	3,985.57	3,037.5
1	Profit/(Loss) before exceptional / Extraordinary			200,000,000,000		
	items and Tax(3-4)	1,022.69	1,010.00	635.24	2,032.69	1,041.6
	Exceptional / Extraordinary Items	1,022.69	1,010.00	635.24	2,032.69	1,041.6
	Profit/(Loss) before Tax (5-6)	1,022.69	1,010.00	033.24	2,032.09	1,041.
۱	Tax Expense Current Tax	224.37	115.05	-	339.42	-
-1		(32.99)	84.80	(22.52)	51.81	(41.7
- 1	Deferred Tax Tax Adjustment for earlier years	(32.33)	01.00	(22,52)	3	
	Total Tax Expenses	191.38	199.85	(22.52)	391.23	(41.
			010.15	657.76	1 541 45	1,083.4
)	Net Profit/(Loss) After Tax (7-8)	831.31	810.15	657.76	1,641.46	1,083.4
0	Other comprehensive Income				l	
	Items that will not be reclassified subsequently					
	to profit or loss					
	Remeasurement of the net defined benefit	(00.00)		(0.44)	(23.87)	(0.
	liability / asset	(23.87)	-	(0.44)	(23.07)	(0.
	Equity instrument through other comprehensive					
	Income Items that will not be reclassified to profit or					
	loss		-	-		
			1			
	Total Comprehensive Income / (Loss) for the			(0.44)	(22.97)	(0.
	period	(23.87)		(0.44)	(23.87)	(0.
1	Net Profit/(Loss) for the period (9+10)	807.44	810.15	657.32	1,617.59	1,082.
2	Paid-up Equity Share Capital (Face value of ₹ 5/-			4 500 00	1 534 15	1 522
	each)	1,534.15	1,532.97	1,522.38	1,534.15	1,522.
3	Reserves excluding revaluation reserves					
4	Earnings per Share (weighted average)		National Control	NG MICHEL	I I I I I I I I I I I I I I I I I I I	0.23
	Basic EPS ( Not Annualised)	2.71	2.64	2.16	5.35	3.
	Diluted EPS ( Not Annualised)	2.65	2.59	2.10	5.24	3.4

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Tel.: +91-22-2829 0303 • +91-22-4488 4488 • Fax: +91-22-2829 0603 Website: www.igenesys.com • E-mail: investors@igenesys.com
CIN: L65990MH1983PLC029197







TATEMENT OF ACCETS AND LIABILITYES

(₹ in lacs)

PARTICULARS	STATEMENT OF ASSETS AND LIABILITIES		(₹ in lacs	
Consolidate		As at		
Curaudited   Consolidate   Standalone   Consolidate	PARTICIII ARS		30.09.2017	
1 NON-CURRENT ASSETS   3) Fixed Assets   Tangible Assets - Property, Plant and Equipment   2,146.71   2,16.   28.25   29   15,777   15,775   17,967   2,177.75   2,177.75   2,177.75   2,177.75   2,177.75   2,177.75   2,177.75   3,080   3,390   3,385   3,245.15   3,245.25	TARTICOLARO		(Unaudited)	
1) NON-CURRENT ASSETS   a) Fixed Assets   Tangible Assets - Property, Plant and Equipment   2,146.71   2,166.71   2,167.775   17,967   15,777   17,968   17,958   17,958   17,958   17,958   17,958   17,968   17,958   17,958   17,958   17,958   17,958   17,958   17,968   17,979   17,958   1		Standalone	Consolidated	
a) Fixed Assets Tangible Assets - Property, Plant and Equipment Capital Work-in-progress Intangible Assets  Di Financial Assets: Investments Other Financial Assets Other Non Current Assets  Di Financial Assets:  Trade Receivables Cash and Bank Balances Loans and Advances Other Financial Assets  Di Other Current Assets  Total  Di Courrent Assets  Trade Receivables  Application of the Financial Assets  Trade Receivables  Di Other Current Assets  Trade Receivables  Application of the Financial Assets  Di Other Current Assets  Trade Receivables  Di Other Current Assets  Trade Receivables  Di Other Current Assets  Trade Receivables  Di Other Current Assets  Di Other Current Assets  Total  Total  Di Financial Liabilities  Di Non Controlling Interest  Di Non Controlling Interest  Di Non-Current Liabilities  Di Long-Term Provisions  Di Current Tax Liabilities  Borrowings  Trade Payables  1,992.53  1,992.53  Trade Payables  Di Current Tax Liabilities  Tax Di Tax	I. ASSETS			
Tangible Assets - Property, Plant and Equipment Capital Work-in-progress Intangible Assets Intangible Assets Intangible Assets Intangible Assets Intangible Assets Intangible Assets Investments Other Financial Assets Other Financial Assets Other Financial Assets Other Non Current Assets  a) Financial Assets: Trade Receivables Cash and Bank Balances Loans and Advances Other Financial Assets Other Financial Assets Investments  a) Financial Assets: Trade Receivables Cash and Bank Balances Loans and Advances Other Financial Assets Investment Assets Investment Assets  Total  I) EQUITY a) Share Capital b) Other Equity (Reserves & Surplus) C) Non Controling Interest  2, 146.71 2, 16.22 2, 177.75 2, 17967  1, 122 2, 17967  1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1	1) NON-CURRENT ASSETS			
Capital Work-in-progress	a) Fixed Assets			
Capital Work-in-progress	Tangible Assets - Property, Plant and Equipment	2,146.71	2,161.50	
2,177.75   17,967   17,967   17,967   17,967   17,967   17,967   17,967   17,967   17,967   17,967   17,967   17,967   17,967   17,9684   17,936   17,926,84   17,936   17,926,84   17,936   17,926,84   17,936   17,926,84   17,936   17,9	Capital Work-in-progress		28.25	
b) Financial Assets:	Intangible Assets	2.79	15,778.22	
Investments		2,177.75	17,967.97	
Other Financial Assets c) Deferred Tax Assets (net) d) Other Non Current Assets  1,926.84 1,936 551.26 551.26 551.26 551.26 10,001 400.11 400 19,536.73 21,979  2) CURRENT ASSETS  a) Financial Assets: Trade Receivables Cash and Bank Balances Loans and Advances Other Financial Assets b) Other Current Assets  117.95 1,069 1,379.80 1,379.80 1,399.80 1,534.15 1,534.15 1,534.15 1,534.15 1,534.15 1,534.15 1,534.15 1,534.15 2,129.80 1,599.80 2,199.90 2,199.	b) Financial Assets:			
Other Financial Assets c) Deferred Tax Assets (net) d) Other Non Current Assets  1,926.84 551.26 551.26 551.26 551.26 551.26 551.26 551.26 551.26 10,0011 400.11 400 11,536.73 21,979  2) CURRENT ASSETS a) Financial Assets: Trade Receivables Cash and Bank Balances Loans and Advances 1,379.80 1,379.80 1,379.80 1,379.80 1,379.80 1,379.80 1,379.80 1,379.80 1,379.80 1,379.80 1,379.80 1,379.80 1,379.80 1,379.80 1,379.80 1,379.80 1,379.80 1,399.80 1,399.80 1,399.80 1,399.80 1,399.80 1,399.80 10,708.39 10,494  TOTAL 30,245.12 32,473  1) EQUITY a) Share Capital b) Other Equity (Reserves & Surplus) c) Non Controling Interest 21,534.15 24,124.02 25,658.17 26,684  2) NON-CURRENT LIABILITIES a) Financial Liabilities: Other Financial Liabilities: Other Financial Liabilities b) Long-Term Provisions 525.27 525 593.85 593.85 593.85 593.87 3) CURRENT LIABILITIES a) Financial Liabilities: Borrowings Trade Payables b) Other Current Liabilities 1,962.17 2,229 0 Cherr Trax Liabilities (Net) 579.15 579	Investments	14,480.77	1,123.67	
c) Deferred Tax Assets (net) d) Other Non Current Assets  3) Financial Assets: Trade Receivables Cash and Bank Balances Loans and Advances Other Financial Assets b) Other Current Assets  10,708.39  10,694  20,100  21,595 24,124.02 21,595 25,658.17  26,684  2) NON-CURRENT LIABILITIES a) Financial Liabilities: Other Current Liabilities: Other Current Financial Liabilities: Other Current Financial Liabilities: Other Current Financial Liabilities: Other Current Financial Liabilities: Other Current Financial Liabilities: Other Current Liabilities: Other Current Liabilities: Other Current Liabilities: Other Current Financial Liabilities: Other Current Financial Liabilities: Other Current Financial Liabilities: Other Current Financial Liabilities: Other Current Liabilities: Other Current Financial Liabilities: Other Current Liabilities: Other Current Financial L	Other Financial Assets	1,926.84	1,936.08	
d) Other Non Current Assets	c) Deferred Tax Assets (net)	551.26	551.29	
2) CURRENT ASSETS  a) Financial Assets: Trade Receivables Cash and Bank Balances Loans and Advances Other Financial Assets b) Other Current Assets  TOTAL  1) EQUITY a) Share Capital b) Other Equity (Reserves & Surplus) c) Non Controling Interest 2) NON-CURRENT LIABILITIES a) Financial Liabilities: Other Financial Liabilities: Borrowings Trade Payables b) Other Current Liabilities c) Short-Term Provisions 21,979 21,979 22,279 23,080 24,124.02 25,658.17 26,684 26,885 27,27 27,525 287,90 287,90 287,90 287,90 26,071 27,229 287,90 287,90 287,90 26,071 27,229 287,90 28	d) Other Non Current Assets	400.11	400.11	
a) Financial Assets: Trade Receivables Cash and Bank Balances Loans and Advances Other Financial Assets b) Other Current Assets  1,379.80 1,399.80		19,536.73	21,979.12	
Trade Receivables Cash and Bank Balances Loans and Advances Other Financial Assets b) Other Current Assets  TOTAL  1 EQUITY a) Share Capital b) Other Equity (Reserves & Surplus) c) Non Controling Interest  2 NON-CURRENT LIABILITIES a) Financial Liabilities: Other Financial Liabilities: B) Long-Term Provisions  3 CURRENT LIABILITIES a) Financial Liabilities: Borrowings Trade Payables b) Other Current Liabilities c) Short-Term Provisions  4,027.17 3,080 117.95 1,17.95 1,298 1,298 1,3	2) CURRENT ASSETS			
Trade Receivables Cash and Bank Balances Loans and Advances Other Financial Assets b) Other Current Assets  1,379,80 1,399 4,460,73 4,387 722,74 566 10,708,39 10,494  TOTAL  30,245,12 32,473  1) EQUITY a) Share Capital b) Other Equity (Reserves & Surplus) c) Non Controling Interest 25,658,17 26,684  2) NON-CURRENT LIABILITIES a) Financial Liabilities: Other Financial Liabilities: Other Financial Liabilities: Other Financial Liabilities: B) Long-Term Provisions  3) CURRENT LIABILITIES a) Financial Liabilities: Borrowings Trade Payables b) Other Current Liabilities c) Short-Term Provisions 287,90 287,90 287,90 287,90 267 Current Tax Liabilities (Net) 579,15	a) Financial Assets			
Cash and Bank Balances Loans and Advances Other Financial Assets b) Other Current Assets  722.74 566 10,708.39 10,494  TOTAL 30,245.12 32,473  1) EQUITY a) Share Capital b) Other Equity (Reserves & Surplus) c) Non Controling Interest 2,1534.15 2,1658.17 26,684 2) NON-CURRENT LIABILITIES a) Financial Liabilities: Other Financial Liabilities: Other Financial Liabilities  3) Financial Liabilities: 525.27 525 593.85 593.85 593.85 593.85 593.85 593.85 593.85 68 68 68 68 68 68 68 68 69 69 69 69 71.35 71		4 000 40		
Loans and Advances			3,080.86	
Other Financial Assets       4,460.73       4,387         b) Other Current Assets       10,708.39       10,494         TOTAL       30,245.12       32,473         1) EQUITY       3 Share Capital       1,534.15       1,534         b) Other Equity (Reserves & Surplus)       24,124.02       15,956         c) Non Controling Interest       - 9,194         2) NON-CURRENT LIABILITIES       25,658.17       26,684         a) Financial Liabilities:       68.58       68         b) Long-Term Provisions       525.27       525         3) CURRENT LIABILITIES       593.85       593.85         3) Financial Liabilities:       593.85       593.85         b) Under Current Liabilities:       71.35       833         Trade Payables       1,092.53       1,265         b) Other Current Liabilities       1,962.17       2,229         c) Short-Term Provisions       287.90       287         d) Current Tax Liabilities (Net)       579.15       579			1,069.52	
b) Other Current Assets  722.74 566  10,708.39 10,494  TOTAL  30,245.12 32,473  1) EQUITY a) Share Capital 1,534.15 1,534 b) Other Equity (Reserves & Surplus) 24,124.02 15,956 c) Non Controling Interest 25,658.17 26,684  2) NON-CURRENT LIABILITIES a) Financial Liabilities: 68.58 68 b) Long-Term Provisions 525.27 525  593.85 593.  3) CURRENT LIABILITIES a) Financial Liabilities: 88.58 593.  3) CURRENT LIABILITIES b) Financial Liabilities: 89.71.35 833 Trade Payables 1,092.53 1,265 b) Other Current Liabilities 1,962.17 2,229 c) Short-Term Provisions 287.90 287 d) Current Tax Liabilities (Net) 579.15 579			1,390.00	
10,708.39   10,494		The second secon	4,387.83	
TOTAL   30,245.12   32,473	b) Other Current Assets		566.65	
1) EQUITY       a) Share Capital       1,534.15       1,534         b) Other Equity (Reserves & Surplus)       24,124.02       15,956         c) Non Controling Interest       25,658.17       26,684         2) NON-CURRENT LIABILITIES       3) Financial Liabilities:       68.58       68         a) Financial Liabilities       68.58       68         b) Long-Term Provisions       525.27       525         3) CURRENT LIABILITIES       3) Financial Liabilities:       71.35       833         a) Financial Liabilities:       71.35       833         Trade Payables       1,092.53       1,265         b) Other Current Liabilities       1,962.17       2,229         c) Short-Term Provisions       287.90       287         d) Current Tax Liabilities (Net)       579.15       579		10,708.39	10,494.86	
a) Share Capital b) Other Equity (Reserves & Surplus) c) Non Controling Interest 25,658.17 26,684  2) NON-CURRENT LIABILITIES a) Financial Liabilities: Other Financial Liabilities b) Long-Term Provisions 525.27 525 593.85 683 3) CURRENT LIABILITIES a) Financial Liabilities: Borrowings Trade Payables b) Other Current Liabilities c) Short-Term Provisions 71.35 833 7	TOTAL	30,245.12	32,473.98	
b) Other Equity (Reserves & Surplus) c) Non Controling Interest 25,658.17 26,684  2) NON-CURRENT LIABILITIES a) Financial Liabilities: Other Financial Liabilities b) Long-Term Provisions 525.27 525 593.85  3) CURRENT LIABILITIES a) Financial Liabilities: Borrowings Trade Payables b) Other Current Liabilities c) Short-Term Provisions 24,124.02 15,956 684  26,684  28,90 28,70 2	1) EQUITY			
b) Other Equity (Reserves & Surplus) c) Non Controling Interest  24,124.02 15,956 9,194 25,658.17 26,684  2 NON-CURRENT LIABILITIES a) Financial Liabilities: Other Financial Liabilities b) Long-Term Provisions  525.27 525 593.85 593.85  3 CURRENT LIABILITIES a) Financial Liabilities: Borrowings Trade Payables b) Other Current Liabilities c) Short-Term Provisions 287.90 287.90 287.90 287.90 287.90 287.90 287.90 287.90 287.90 287.90 287.90	a) Share Capital	1,534.15	1,534.15	
c) Non Controling Interest - 9,194  25,658.17 26,684  2) NON-CURRENT LIABILITIES a) Financial Liabilities: Other Financial Liabilities 68.58 68 b) Long-Term Provisions 525.27 525  593.85 593.  3) CURRENT LIABILITIES a) Financial Liabilities: Borrowings 71.35 833 Trade Payables 1,092.53 1,265 b) Other Current Liabilities 1,962.17 2,229 c) Short-Term Provisions 287.90 287 d) Current Tax Liabilities (Net) 579.15 579	b) Other Equity (Reserves & Surplus)	24,124.02	15,956.27	
25,658.17   26,684	c) Non Controling Interest		9,194.39	
a) Financial Liabilities: Other Financial Liabilities b) Long-Term Provisions  525.27 525 593.85 593.85 593.  3) CURRENT LIABILITIES a) Financial Liabilities: Borrowings Trade Payables b) Other Current Liabilities c) Short-Term Provisions d) Current Tax Liabilities (Net)  58.58 68.58 68.58 68.58 68.58 68.58 69 69 69 69 593.85 593.85 593.85 593.85 69 69 69 69 69 69 69 69 69 69 69 69 69		25,658.17	26,684.81	
Other Financial Liabilities         68.58         68           b) Long-Term Provisions         525.27         525           593.85         593.           3) CURRENT LIABILITIES         3) Financial Liabilities:         71.35         833           Borrowings         71.35         833         1,092.53         1,265           b) Other Current Liabilities         1,962.17         2,229           c) Short-Term Provisions         287.90         287           d) Current Tax Liabilities (Net)         579.15         579	2) NON-CURRENT LIABILITIES			
b) Long-Term Provisions 525.27 525  593.85 593.  3) CURRENT LIABILITIES a) Financial Liabilities: Borrowings 71.35 833 Trade Payables 1,092.53 1,265 b) Other Current Liabilities 1,962.17 2,229 c) Short-Term Provisions 287.90 287 d) Current Tax Liabilities (Net) 579.15 579	a) Financial Liabilities:			
593.85   593.			68.58	
3) CURRENT LIABILITIES a) Financial Liabilities: Borrowings 71.35 833 Trade Payables 1,092.53 1,265 b) Other Current Liabilities 1,962.17 2,229 c) Short-Term Provisions 287.90 287 d) Current Tax Liabilities (Net) 579.15 579	b) Long-Term Provisions		525.27	
a) Financial Liabilities:  Borrowings Trade Payables b) Other Current Liabilities c) Short-Term Provisions d) Current Tax Liabilities (Net)  71.35 833 1,092.53 1,265 1,962.17 2,229 287.90 287.90 287.90 287.90		593.85	593.85	
a) Financial Liabilities:  Borrowings 71.35 833  Trade Payables 1,092.53 1,265 b) Other Current Liabilities 1,962.17 2,229 c) Short-Term Provisions 287.90 287 d) Current Tax Liabilities (Net) 579.15 579	3) CURRENT LIABILITIES			
Borrowings         71.35         833           Trade Payables         1,092.53         1,265           b) Other Current Liabilities         1,962.17         2,229           c) Short-Term Provisions         287.90         287           d) Current Tax Liabilities (Net)         579.15         579				
Trade Payables       1,092.53       1,265         b) Other Current Liabilities       1,962.17       2,229         c) Short-Term Provisions       287.90       287         d) Current Tax Liabilities (Net)       579.15       579		71.35	833.40	
b) Other Current Liabilities 1,962.17 2,229 c) Short-Term Provisions 287.90 287 d) Current Tax Liabilities (Net) 579.15 579	Trade Payables		1,265.08	
c) Short-Term Provisions 287.90 287 d) Current Tax Liabilities (Net) 579.15 579			2,229.79	
d) Current Tax Liabilities (Net) 579.15 579	c) Short-Term Provisions		287.90	
			579.15	
3,993.10 5,195.		3,993.10	5,195.32	
TOTAL 30,245.12 32,473.	TOTAL	30.245.12	32,473.98	





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#### Notes:

- 1 The Company addresses the consumer location based services market as well as enterprise and infrastructure space.
- 2 The Company operates only in single Primary Segment i.e. Geographical Information Systems, hence disclosure as per IND AS 108 'Operating Segment' is not required.
- The financial results for the quarter ended September 30, 2017 have been reviewed by the Audit Committee and thereafter,
- the Board of Directors at its meeting held on November 21, 2017 approved the same and its release.

  4 The Statutory Auditors have carried out a "Limited Review" of the Unaudited Financial results of the Company in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) regulations 2015.
- 5 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule 2015 (IND AS) prescribed under section 133 of Companies Act 2013. Beginning 1st April, 2017, the company has for the first time adopted IND AS with transition date of 1st April, 2016 and accordingly restated results for the quarter ended September 30, 2016.
- 6 The reconciliation of Net Profit or loss reported in accordance with Indian GAAP to Total Comprehensive income in accordance with IND AS is given below:

		(₹ in lacs)
Particulars	Quater ended 30-Sep-16	Period ended 30-Sep-16
	Standalone	Standalone
Net Profit / (Loss) as per previous Indian GAAP	506.67	825.68
Add: Effect of measuring investments at Fair Value through amortised cost method	2.79	5.56
Add: Effect of measuring Finacial assets at Fair Value through amortised cost method	24.52	48.77
Add: Acturial (gain) / loss on employee defined benefit funds recognised in other comprehensive income	0.44	0.89
Add: MAT Credit recognised	123.34	202.50
Net Profit / (Loss) as per previous IND AS before Other Comprehensive Income	657.76	1,083.39
Add: Other Comprehensive Income	(0.44)	(0.89)
Net profit for the period under Ind AS	657.32	1,082.51

7 The IND AS compliant corresponding figures for the quarter ended 30th September, 2016 has not been subject to limited review or audit. However, the Company's Management has exercised necessary due diligence to ensure that such financial results provides true and fair view of it's affairs.

There is possibility that these quarterly results may require adjustments before constituting the Final IND AS Financial Statements as on 31st March, 2018 due to changes in financial reporting requirements arising from the new or revised standards or Interpretation Issued by MCA or changes in the use of one or more optional exemptions from full retrospective applications as permitted under TND AS 101.

9 Previous period figures have been re-grouped / re-classified, wherever necessary.

FOR GENESYS INTERNATIONAL CORPORATION LIMITED

Place: Mumbai

Dated: November 21, 2017

SATID MALIK CHAIRMAN & MANAGING DIRECTOR DIN No: 00400366

MUMBAI



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Free Press Journal Road,

Nariman Point, Mumbai - 400 021.

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Email: gkomumbai@rediffmail.com

Limited Review Report

To,
The Board of Directors,
Genesys International Corporation Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Genesys International Corporation Limited** (the 'Company') for the quarter ended September 30, 2017 and year to date from April 1, 2017 to September 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFDIF ACI62/2076 dated July 5, 2015.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC /6212016 dated July 5, 2015 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with

the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIRICFDIF AC/62120L6 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to the following matters:

Note 5 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.

FOR G.K.CHOKSI & CO.
Chartered Accountants

Firm Reg. No.: 125442W

(Shreyas V. Parikh)

(Partner)

(M. No. 033402)

CHOKS/COMUMBAI)

Place: Mumbai

Date: 21/11/2017

## Genesys International Corporation Ltd.



Bringing together people and technology

(₹ in lacs)
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017

		Consolidated				
		Quarter ended For the period e				riod ended
	Particulars	30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Net Sales / Income from operations	2,930.32	2,818.79	2,110.07	5,749.11	2 022 42
2	Other Income	108.70	134.22	67.60	242.92	3,923.47 155.74
_	Control Lincolline	100.70	134.22	07.00	242.92	155./4
3	Total Revenue	3,039.02	2,953.01	2,177.67	5,992.03	4,079.21
4	Expenses				0/002100	1,015121
	a) Project Expenses	328.61	394.69	264.88	723.30	481.50
	b) Employees Cost	1,247.07	985.19	757.95	2,232.26	1,492.49
	c) Finance Costs	44.21	32.14	49.28	76.34	101.56
	d) Depreciation and Amortisation Expenses	430.22	433.39	161.42	863,61	339.06
	e) Other Expenditure	349.06	467.56	308.90	816.62	622.95
				200107		022,50
	Total expenses	2,399.17	2,312.97	1,542.43	4,712.14	3,037.57
5	Profit/(Loss) before exceptional / Extraordinary					
	items and Tax(3-4)	639.85	640.05	635.24	1,279.89	1,041.65
6	Exceptional / Extraordinary Items	-	-	- 035124	1,275.05	1,041.02
7	Profit/(Loss) before Tax (5-6)	639.85	640.05	635.24	1,279.89	1,041.65
	Tax Expense		010105	033.21	1,275.05	1,041.05
-	Current Tax	224.37	115.05	2	339.42	-
	Deferred Tax	(32.99)	84.80	(22.52)	51.81	(41.75
	Tax Adjustment for earlier years	-	01100	(22.52)	51.01	(44.7.
	Total Tax Expenses	191.38	199.85	(22.52)	391.23	(41.75
				(==:=/	552125	112113
9	Net Profit/(Loss) After Tax (7-8)	448.47	440.20	657.77	888.66	1,083.40
10	Share of profit / (loss) of associates	-	-	63.07	941	(34.83
11	Minority Interest	(292.32)	(286.75)	-	(579.06)	-
_						
12	Net Profit/(Loss) After Tax , Share of profit					
	/ (loss) of associates or Minority Interest					
	(9+10-11)	740.78	726.94	720.83	1,467.73	1,048.56
13	Other comprehensive Income					
	Items that will not be reclassified subsequently					
	to profit or loss					
	Remeasurement of the net defined benefit	AAC 600% AAC 900 AAC				
	liability / asset	(23.87)	350	(0.44)	(23.87)	(0.89
	Equity instrument through other comprehensive					
	income	-		- 1		
	Items that will not be reclassified to profit or loss			-		
	Total Comprehensive Income / (Loss) for the	100000 00000				
	period	(23.87)	-	(0.44)	(23.87)	(0.89
14	Net Profit/(Loss) for the period (12+13)	716.92	726.94	720.39	1,443.86	1,047.67
	(12-13)	/10.52	/20.54	720.39	1,443.00	1,047.67
15	Paid-up Equity Share Capital (Face value of ₹ 5/-					
	each)	1,534.15	1,534.15	1,522.38	1,534.15	1,522.38
16	Reserves excluding revaluation reserves	2/03/1123	2,007,20	1,522.50	1,554.15	1,322.30
17	Earnings per Share (weighted average) Basic EPS ( Not Annualised)	2.40		2.0-		2 96
	Dasic EPS ( NOL Annualised)	2.42	2.64	2.37	4.79	3.44
	Diluted EPS ( Not Annualised)	2.37	2.59	2.30	4.69	3.35

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CIN: L65990MH1983PLC029197

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2 STATEMENT OF ASSETS AND LIABILITIES (₹ in lacs)

	As at		
DARTICIU ARC	30.09.2017	30.09.2017	
PARTICULARS	(Unaudited)	(Unaudited)	
	Standalone	Consolidated	
I. ASSETS			
1) NON-CURRENT ASSETS			
a) Fixed Assets	1 1		
Tangible Assets - Property, Plant and Equipment	2,146.71	2,161.50	
Capital Work-in-progress	28.25	28.25	
Intangible Assets	2.79	15,778.22	
Thunglote roote	2,177.75	17,967.97	
b) Financial Assets:	7,		
Investments	14,480.77	1,123.67	
Other Financial Assets	1,926.84	1,936.08	
c) Deferred Tax Assets (net)	551.26	551.29	
d) Other Non Current Assets	400.11	400.11	
d) Other Norr Current Assets	19,536.73	21,979.12	
2) CURRENT ASSETS			
a) Financial Assets:		2 200 20	
Trade Receivables	4,027.17	3,080.86	
Cash and Bank Balances	117.95	1,069.52	
Loans and Advances	1,379.80	1,390.00	
Other Financial Assets	4,460.73	4,387.83	
b) Other Current Assets	722.74	566.65	
	10,708.39	10,494.86	
TOTAL	30,245.12	32,473.98	
1) EQUITY			
a) Share Capital	1,534.15	1,534.15	
b) Other Equity (Reserves & Surplus)	24,124.02	15,956.27	
c) Non Controling Interest	-	9,194.39	
cy Holl dollading alto dol	25,658.17	26,684.81	
2) NON-CURRENT LIABILITIES			
a) Financial Liabilities:			
Other Financial Liabilities	68.58	68.58	
b) Long-Term Provisions	525.27	525.27	
	593.85	593.85	
3) CURRENT LIABILITIES			
a) Financial Liabilities:			
Borrowings	71.35	833.40	
Trade Payables	1,092.53	1,265.08	
b) Other Current Liabilities	1,962.17	2,229.79	
c) Short-Term Provisions	287.90	287.90	
d) Current Tax Liabilities (Net)	579.15	579.15	
The second section of the sect	3,993.10	5,195.32	
TOTAL	30,245.12	32,473.98	





Notes:

Place: Mumbai

Dated: November 21, 2017

1 The Company addresses the consumer location based services market as well as enterprise and infrastructure space.

2 The Company operates only in single Primary Segment i.e. Geographical Information Systems, hence disclosure as per IND AS 108 'Operating Segment' is not required.

3

3 The financial results for the quarter ended June 30, 2017 have been reviewed by the Audit Committee and thereafter, the Board of Directors at its meeting held on September 14, 2017 approved the same and its release.

4 The Statutory Auditors have carried out a "Limited Review" of the Unaudited Financial results of the Company in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) regulations 2015.

5 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule 2015 (IND AS) prescribed under section 133 of Companies Act 2013. Beginning 1st April, 2017, the company has for the first time adopted IND AS with transition date of 1st April, 2016 and accordingly restated results for the quarter ended June 30, 2016.

6 The reconciliation of Net Profit or loss reported in accordance with Indian GAAP to Total Comprehensive income in accordance with IND AS is given below:

Particulars	Quater ended 30-Sep-16 Unaudited	(₹ in lacs) Period ended 30-Sep-16 Unaudited	
	Consolidated	Consolidated	
Net Profit / (Loss) as per previous Indian GAAP	569.74	790.85	
Add: Effect of measuring investments at Fair Value through amortised cost method	2.79	5.56	
Add: Effect of measuring Finacial assets at Fair Value through amortised cost method	24.52	48.77	
Add: Acturial (gain) / loss on employee defined benefit funds recognised in other comprehensive income	0.44	0.89	
Add: MAT Credit recognised	123.34	202.50	
Net Profit / (Loss) as per previous IND AS before Other Comprehensive Income	720.83	1,048.56	
Add: Other Comprehensive Income	(0.44)	(0.89)	
Net profit for the period under Ind AS	720.39	1,047.67	

7 The IND AS compliant corresponding figures for the quarter ended 30th June, 2016 has not been subject to limited review or audit. However, the Company's Management has exercised necessary due diligence to ensure that such financial results provides true and fair view of it's affairs.

8 There is possibility that these quarterly results may require adjustments before constituting the Final IND AS Financial Statements as on 31st March, 2018 due to changes in financial reporting requirements arising from the new or revised standards or interpretation issued by MCA or changes in the use of one or more optional exemptions from full retrospective applications as permitted under IND AS 101.

9 Previous period figures have been re-grouped / re-classified, wherever necessary.

For GENESYS INTERNATIONAL CORPORATION LIMITED

MUMBAI

.dr

CHAIRMAN & MANAGING DIRECTOR

DIN No: 00400366



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### **Limited Review Report**

To, The Board of Directors, Genesys International Corporation Limited

We have reviewed the statement of unaudited consolidated financial results ("the Statement") of Genesys International Corporation Limited (the "Company") comprising its subsidiary (together referred to as the "Group") for the quarter ended 30 September 2017 and year to date from April 1,2017 to September 30, 2017 attached herewith, being submitted by the Holding Company, pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5 2016 (herein collectively referred as 'Listing Regulations').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC /6212016 dated July 5, 2015 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data



and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The unaudited consolidated financial results include amounts in respect of its subsidiary (including wholly owned subsidiary of the said subsidiary company) whose consolidated financial statements reflect total revenue of Rs. NIL for the quarter ended September 30, 2017 included in these unaudited consolidated financial results which constitute net loss of Rs. 5,00,28,451/- for the quarter ended September 30,2017, which has been certified by the management and reliance is placed on such results for the purpose of this report.

Attention is drawn to the fact that the figures for the corresponding quarter ended September, 2016 including the reconciliation of Total Comprehensive Income under Ind AS of the corresponding quarter with profit reported under previous GAAP, as reported in these financial results have been approved by Holding Company's Board of Directors but have not been subjected to review.

Based on our review as conducted above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5<sup>th</sup> July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to the following matters

Note 5 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.

Place: Mumbai Date: 21/11/2017 CHOKSI & CO \* MUMBAI \* PRERED ACCOR FOR G.K.CHOKSI & CO. Chartered Accountants Firm Reg. No.: 125442W

> (Shreyas V. Parikh) (Partner)