



SHREE RAMA

# Shree Rama Multi-Tech Limited

An ISO 9001 : 2015 Certified Company



**REGD OFFICE:** 301, CORPORATE HOUSE, OPP: TORRENT HOUSE, INCOME TAX, AHMEDABAD-380009.  
TELE: (079) 27546800, 27546900. EMAIL: cslegal@srmtl.com, WEBSITE: www.srmtl.com, CIN NO: L25200GJ1993PLC020880

Date: 10<sup>th</sup> November, 2017

To,  
The General Manager (Listing)  
**Bombay Stock Exchange Ltd.**  
Floor-25, Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Fort,  
Mumbai - 400 023

The General Manager (Listing)  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400 051

**Script Code: 532310**

**Script Code: SHREERAMA**

**Sub.: Submission of Unaudited Financial Results for the Quarter and Half-Year ended 30<sup>th</sup> September, 2017**

**Ref.: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

With reference to the captioned subject, we submit herewith the Unaudited Financial Results for the quarter and half-year ended 30<sup>th</sup> September, 2017 duly approved by Board of Directors at their meeting held on 10<sup>th</sup> November, 2017 as reviewed by Audit Committee pursuant to Reg. 33 of SEBI (Listing Obligations and Disclosure Requirements) Reg., 2015 along with Limited Review Report of the Statutory Auditors of the Company for that period.

You are requested to take the above on your record and acknowledge the same.

Thanking You

Yours faithfully,  
For, **Shree Rama Multi-Tech Limited**

Purvang Trivedi  
**Company Secretary & Compliance Officer**

Encl.: a/a



## SHREE RAMA MULTI-TECH LIMITED

Regd. Office : 301, Corporate House, Opp. Torrent House, Income Tax, Ahmedabad - 380 009.

Website: www.srmtl.com, Email : cslegal@srmtl.com, CIN No. L25200GJ1993PLC020880

### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPT, 2017

(Rs. in Lakhs)

Sr. No.	PARTICULARS	Quarter ended 30th Sept, 2017 (Unaudited)	Quarter ended 30th June, 2017 (Unaudited)	Quarter ended 30th Sept, 2016 (Unaudited)	Half year ended 30th Sept,2017 (Unaudited)	Half year ended 30th Sept,2016 (Unaudited)	Year ended 31st March, 2017 (Audited)
1	<b>(a)Income from operations</b>						
	(i)Gross Sales / Income from operations	3239.26	3269.75	3517.69	6509.01	6822.81	13247.35
	Less : GST Recovered	426.50	0.00	0.00	426.50	0.00	0.00
	<b>Revenue from operations</b>	<b>2812.76</b>	<b>3269.75</b>	<b>3517.69</b>	<b>6082.51</b>	<b>6822.81</b>	<b>13247.35</b>
	(ii)Other Operating Income	57.38	60.49	30.56	117.87	36.18	85.71
	<b>Total income from operations (net)</b>	<b>2870.14</b>	<b>3330.24</b>	<b>3548.25</b>	<b>6200.38</b>	<b>6858.99</b>	<b>13333.06</b>
	(b)Other Income	17.94	23.48	23.74	41.42	70.05	134.53
	<b>Total Income</b>	<b>2888.08</b>	<b>3353.72</b>	<b>3571.99</b>	<b>6241.80</b>	<b>6929.04</b>	<b>13467.59</b>
2	<b>Expenditure</b>						
	Excise duty paid	0.00	301.32	326.01	301.32	643.61	1236.39
	Cost of material consumed	1642.52	1785.78	1696.34	3428.30	3184.39	6414.83
	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Work-in-progress and stock-in-trade	(191.48)	(108.99)	41.53	(300.47)	156.15	129.62
	Employees benefit expenses	351.61	309.60	330.97	661.21	636.47	1298.39
	Depreciation and amortisation expenses	206.45	327.38	308.79	533.83	616.60	1204.34
	Power & Fuel Exps.	276.41	306.93	266.03	583.34	533.44	1014.35
	Finance Cost	109.83	142.42	173.81	252.25	341.59	683.06
	Other Expenses	493.43	483.19	447.71	976.62	895.47	1841.43
	<b>Total Expenses</b>	<b>2888.77</b>	<b>3547.63</b>	<b>3591.19</b>	<b>6436.40</b>	<b>7007.72</b>	<b>13822.41</b>
3	<b>Profit / (Loss) before exceptional Items ( 1+2 )</b>	<b>(0.69)</b>	<b>(193.91)</b>	<b>(19.20)</b>	<b>(194.60)</b>	<b>(78.68)</b>	<b>(354.82)</b>
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	<b>Profit / (Loss) before tax(3+4)</b>	<b>(0.69)</b>	<b>(193.91)</b>	<b>(19.20)</b>	<b>(194.60)</b>	<b>(78.68)</b>	<b>(354.82)</b>
6	Tax Expenses	(128.39)	200.77	24.91	72.38	71.29	144.18
7	<b>Net Profit / (Loss) after tax from continuing operations (5+6)</b>	<b>(129.08)</b>	<b>6.86</b>	<b>5.71</b>	<b>(122.22)</b>	<b>(7.39)</b>	<b>(210.64)</b>
8	Net Profit / (Loss) after tax from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Net Profit / (Loss) for the period (7-8)</b>	<b>(129.08)</b>	<b>6.86</b>	<b>5.71</b>	<b>(122.22)</b>	<b>(7.39)</b>	<b>(210.64)</b>
10	Other comprehensive income, net of tax	0.00	0.00	3.22	0.00	6.44	0.00
11	<b>Total Comprehensive income for the period (9+10)</b>	<b>(129.08)</b>	<b>6.86</b>	<b>8.93</b>	<b>(122.22)</b>	<b>(0.95)</b>	<b>(210.64)</b>
12	Paid up equity share capital of Face Value of Rs 5/- each	3176.03	3176.03	3176.03	3176.03	3176.03	3176.03
13	Reserves excluding Revaluation Reserves as per Balance Sheet of the Previous Year	0.00	0.00	0.00	0.00	0.00	(2265.27)
14	<b>Earning Per Share (EPS)</b>						
	EPS -Basic & Diluted (Before extra ordinary items) (In Rs)	(0.20)	0.01	0.01	(0.19)	(0.01)	(0.33)
	EPS -Basic & Diluted (After extra ordinary items) (In Rs.)	(0.20)	0.01	0.01	(0.19)	(0.01)	(0.33)
	[on Face value of Rs. 5 per share]						

**Notes:**

- 1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 10th November, 2017.
- 2) Consequent to the introduction of Goods and Service Tax (GST) with effect from 1st July 2017, Central Excise, Value Added Tax (VAT) etc. have been subsumed into GST. In accordance with Indian Accounting Standard-18 on "Revenue" and Schedule III to the Companies Act, 2013, unlike Excise Duties, levies like GST, VAT etc. are not part of Revenue from Operations. Accordingly, the figures for the periods up to 30th June, 2017 are not strictly relatable to those thereafter. Thus, Revenue for the quarter ended 30th September, 2017 are net of GST. However, Revenue for the quarter and six months ended 30th September, 2016 are inclusive of excise duties. The following additional information is being provided to facilitate such understanding.

Particulars	Quarter ended			Half year ended		Year ended
	30/09/2017	30/06/2017	30/09/2016	30/09/2017	30/09/2016	31/03/2017
Revenue from Operations	3239.26	3269.75	3517.69	6509.01	6822.81	13247.35
GST Recovered	426.50	0.00	0.00	426.50	0.00	0.00
Excise Duty on Sale	0.00	301.32	326.01	301.32	643.61	1236.39
Revenue from Operations excluding GST / Excise Duty	<b>2812.76</b>	<b>2968.43</b>	<b>3191.68</b>	<b>5781.19</b>	<b>6179.20</b>	<b>12010.96</b>

- 3) The above financial results for the quarter and half year ended 30th September, 2017 are prepared in accordance with the IND-AS.
- 4) The Scheme of compromise and arrangement u/s 391 of Companies Act, 1956 is admitted by larger bench of Hon'ble Gujarat High Court.
- 5) The company operates in only single Segment viz. Packaging Material
- 6) Previous period figures have been rearranged / regrouped wherever necessary.

By Order of the Board of Directors  
For, Shree Rama Multi-tech Limited

Shailesh K. Desai  
Managing Director

Place : Moti Bhojan  
Date : November 10, 2017

# Shree Rama Multi-tech Ltd

## Statement of Assets and Liabilities

(Rs. in lakhs)

Particulars	As at 30th September,2017 (Unaudited)	As at 31st March,2017 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property Plant and Equipment	8,520.04	8938.91
(b) Capital work in Progress	-	50.93
(c) Other Intangible assets	7.89	8.83
(d) Financial Assets		
(i) Investments	0.32	0.51
(ii) Loans	25.60	25.60
(iii) Others Financial Assets	1.63	1.63
(e) Other non-current assets	498.62	497.33
(f) Income Tax Asset (Net)	364.78	355.73
<b>Current assets</b>		
(a) Inventories	2,023.37	2037.63
(b) Financial Assets		
(ii) Trade receivables	2,220.40	2614.29
(iii) Cash and cash equivalents	126.43	126.55
(iv) Bank balances other than (iii) above	352.00	1254.60
(vi) Others financial assets	88.23	104.81
(c) Other current assets	354.97	126.56
<b>Total Assets</b>	<b>14,584.28</b>	<b>16143.91</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	3,176.03	3176.03
(b) Other Equity	(2,387.46)	(2265.27)
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	9,717.00	10342.68
(ii) Trade payables	0.37	0.37
(iii) Other financial liabilities	167.20	162.20
(b) Provisions	51.12	58.44
(c) Deferred tax liabilities (Net)	1,354.38	1426.77
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1,228.39	2012.52
(ii) Trade payables	1,095.23	1034.69
(iii) Other financial liabilities	96.52	85.27
(b) Other current liabilities	60.49	85.21
(c) Provisions	25.01	25.00
<b>Total Equity and Liabilities</b>	<b>14,584.28</b>	<b>16143.91</b>

By Order of the Board of Directors  
For, Shree Rama Multi-tech Limited

Place : Moti Bhojan  
Date : November 10, 2017

Shailesh K. Desai  
Managing Director

# Chandulal M. Shah & Co.

CHARTERED ACCOUNTANTS

601, "Samruddhi", Opp. Sakar III, Nr. Sattar Taluka Society, Ahmedabad-380 014.

Tel. : (O) 91-79-27544430, 27540612, 27541883 (M) 9033034430 (R) 26300711 E-mail : cmshah@cmshah.com

The Board of Directors

**SHREE RAMA MULTI TECH LIMITED**

Ahmedabad

**Sub:- Limited Review Report of Unaudited Financial Results for the Period ended 30<sup>th</sup> September, 2017**

- (1) We have reviewed the accompanying statement of unaudited financial results of **SHREE RAMA MULTI TECH LIMITED** for the period ended 30<sup>th</sup> September, 2017 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- (2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Equity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- (3) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Chandulal M. Shah & Co.**

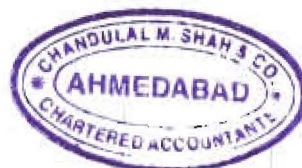
Chartered Accountants

FRN 101698W

*Arpit D. Shah*

Place: AHMEDABAD

Date : 10/11/2017



**Arpit D. Shah**

Partner

Membership No. 135188