

Blue Star Limited Kasturi Buildings, Mohan T Advani Chowk, Jamshedji Tata Road, Mumbai 400 020, India. T: +91 22 6665 4000 F: +91 22 6665 4152 www.bluestarindia.com

November 15, 2017

BSE Ltd.

Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001

Scrip Code: 500067

National Stock Exchange of India Ltd.

Exchange Plaza, Bandra Kurla Complex, Bandra (East),

Mumbai -400 051

Scrip Code: BLUESTARCO

Dear Sir,

Sub: Intimation of allotment of shares under Employee Stock Option Scheme, 2013

With reference to the captioned subject, we wish to inform you that the Share Transfer Committee of Blue Star Limited ('the Company') has vide its resolution dated November 15, 2017 allotted 33,150 Equity Shares of Rs 2/- each to the option grantees, pursuant to exercise of stock options granted under Employee Stock Option Scheme, 2013.

Consequent to the said allotment the paid up equity share capital of the Company stands increased to 9,58,65,138 Equity Shares of Rs 2 each aggregating to Rs 19,17,30,276/-

The above is for your information and dissemination to the public at large.

Thanking you,

For Blue Star Limited

Mansi Laheri

Authorized Signatory