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Date : 29.11.2017

To,

The Manager (Listing)  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai-400001

To,

The Manager (Listing)  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai-400051

Scrip Code: 533499

Scrip Symbol: BGIL

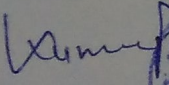
Dear Sir,

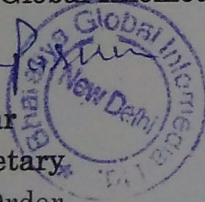
Sub: Order of Securities Appellate Tribunal (SAT) in the matter of appeal no. 482 of 2016 filed against SEBI's Order August 08<sup>th</sup> 2014.

This is to inform that Honorable SAT (Securities Appellate Tribunal) has passed an order on 20.11.2017 in the matter of Appeal No. 482 of 2016, challenging order of SEBI (Securities Exchange Board of India) in IPO related matter year 2011, dated August 08<sup>th</sup> 2014.

We further inform that, by passing the aforesaid order Tribunal has disposed of the appeal 482/2016, mentioning that findings recorded in the impugned order dated August 8, 2014 shall not be treated as upheld by this Tribunal and the impugned order dated August 8, 2014 shall not be treated as precedent.

For Bharatiya Global Infomedia Limited

  
Kumar Pushkar  
Company Secretary  
Encl. Copy of Order



BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI

DATE : 20.11.2017

Appeal No. 482 of 2016

1. Bharatiya Global Infomedia Ltd.  
B-13, LGF, Amar Colony,  
Lajpat Nagar –IV, New Delhi – 110024.
2. Shri Rakesh Bhatia  
A-93, Sector 26, Noida – 201301.
3. Shri Sanjeev Kumar Mittal  
D-51/B, Sector – 26, Noida – 201301.
4. Shri Rajeev Kumar Agarwal  
26/161, II Floor, West Patel Nagar,  
New Delhi - 110008. .... Appellants

Versus

Securities & Exchange Board of India  
SEBI Bhavan, C-4A, G-Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051. .... Respondent

Ms. Madhumita Bhattacharjee, Advocate for the Appellants.

Mr. Pradeep Sancheti, Senior Advocate with Mr. Mihir Mody, Mr. Nishant  
Upadhyay, Advocates i/b K. Ashar & Co. for the Respondent.

CORAM : Justice J. P. Devadhar, Presiding Officer  
Jog Singh, Member  
Dr. C. K. G. Nair, Member

Per : Justice J. P. Devadhar (Oral)

1. This appeal is filed to challenge the order passed by the WTM of SEBI on August 8, 2014. By the said order, appellants have been, *inter-alia*, debarred from accessing the securities market and prohibited from buying, selling and otherwise dealing in securities market directly or indirectly, in any manner whatsoever, for a period of five years. The said order further records that the period of prohibition already undergone by the

appellants pursuant to the interim order dated December 28, 2011 shall be taken into account for the purpose of computing the period of prohibition imposed under the impugned order dated August 8, 2014.

2. It is not in dispute that as per the ex-parte order dated December 28, 2011 and confirmatory order dated October 5, 2012 the appellants have already undergone debarment of five years and as such the appeal has become infructuous.

3. In these circumstances, we dispose of the appeal as infructuous. However, we make it clear that since the appeal is disposed of as infructuous and not on merits, the findings recorded in the impugned order dated August 8, 2014 shall not be treated as upheld by this Tribunal and the impugned order dated August 8, 2014 shall not be treated as precedent.

4. Appeal is disposed of in the aforesaid terms with no order as to costs.

Sd/-  
Justice J. P. Devadhar  
Presiding Officer

Sd/-  
Jog Singh  
Member

Sd/-  
Dr. C. K. G. Nair  
Member

20.11.2017  
Prepared & Compared by  
PTM