



# SHIVA TEXYARN LIMITED

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STYL/SEC/909/NSE/2017-18

23.11.2017

BSE LIMITED  
FLOOR25  
PHIROZE JEEJEEBHOY TOWERS  
DALAL STREET  
MUMBAI 400 001

SCRIP CODE: 511108

Dear Sir,

**Sub: Intimation of Capital Reduction process pursuant to Scheme of Arrangement (Demerger) entered between Shiva Texyarn Ltd (Demerged Company) and Shiva Mills Ltd (Resulting Company).**

As per the Clause 9.3 of the said Scheme the Demerger and Allotment Committee in their meeting held today i.e. on 23.11.2017 has implemented the pro-rata reduction of paid up capital from Rs.21,60,45,210 divided into 2,16,04,521 equity shares of Rs.10/- each to Rs.12,96,27,130 divided into 1,29,62,713 equity shares of Rs 10/- each in the Demerged Company, resulting in 3 equity shares of Rs.10 each being held in lieu of every 5 equity shares of Rs.10/- each held in the Demerged Company, on the Record Date ,6th November, 2017.

Further, the Board of Directors of Shiva Mills Ltd (Resulting Company) in their meeting held today i.e. on 23.11.2017 have allotted 86,41,808 equity shares Rs.10/-each as consideration for the said demerger, in the ratio of 2 equity shares of Rs.10/-each for every 5 equity of Rs. 10/-each held in the Company.

This is for your information and records please.

Thanking you,

Yours faithfully,

**For SHIVA TEXYARN LIMITED**

**R SRINIVASAN**  
Company Secretary  
ACS 21254