

# PUNIT COMMERCIALS LIMITED

Diamond Manufacturers, Importers & Exporters

Date: 13<sup>th</sup> November, 2017

To,  
Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.

Dear Sir / Madam,

**Sub: OUTCOME OF BOARD MEETING**  
**Ref: Regulation 33 (3) of SEBI (LODR) Regulations, 2015**

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The Board Meeting of the Company was held on 13<sup>th</sup> November, 2017. The Board of Directors at the Board Meeting of the Company have approved and taken on record the Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2017.

Please find enclosed herewith the following:

1. Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2017 together Half Yearly Statement of Assets and Liabilities.
2. Limited Review Report for the quarter and half year ended 30<sup>th</sup> September, 2017.

The information and papers are being filed pursuant to Regulation 33 (3) of SEBI (LODR) Regulations, 2015.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,  
Yours Faithfully,

For PUNIT COMMERCIALS LIMITED



**NIRAV MEHTA**  
MANAGING DIRECTOR

Encl: As Above

**PUNIT COMMERCIALS LIMITED**

CIN No. L51900MH1984PLC034880

Regd.Off. :- AW 2022, A TOWER, BHARAT DIAMOND BOURSE, BKC, BANDRA (EAST), MUMBAI - 400 051.

Website : www.punitcommercials.com Email : fatimad@punitcommercials.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER,2017

**PART I**

(Rs. in Lakhs)

Sr.No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016	31/03/2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from Operations</b>						
	(a) Net Sales / Income from Operations	291.16	823.10	252.04	1,114.26	538.85	815.76
	(b) Other Operating income	(15.13)	3.78	1.71	(14.82)	7.42	(5.73)
	<b>Total Income from operation</b>	<b>276.03</b>	<b>826.88</b>	<b>253.75</b>	<b>1099.44</b>	<b>546.27</b>	<b>810.03</b>
<b>2</b>	<b>Expenses</b>						
	a. Cost of Material Consumed	-	-	-	-	-	-
	b. Purchase of Stock in trade	416.75	624.51	335.77	1,041.26	473.18	769.10
	c. Changes in Inventories of finished goods, work in progress & stock in trade	(117.28)	162.28	(90.47)	44.99	(2.15)	(17.41)
	d. Employees benefit expenses	2.99	2.99	2.51	5.99	5.03	10.06
	e. Finance Cost	2.25	1.03	3.10	3.28	5.67	12.74
	f. Depreciation and amortisation expense	-	-	-	-	-	1.07
	g. Other expenses	0.90	8.28	2.63	5.72	6.78	18.92
	<b>Total Expenses</b>	<b>305.61</b>	<b>799.09</b>	<b>253.54</b>	<b>1101.24</b>	<b>488.51</b>	<b>794.48</b>
	Profit / (Loss) from Operations before other income, finance cost and Exceptional Items (1-2)	(29.58)	27.79	0.21	(1.80)	57.76	15.55
<b>3</b>	Exceptional items	-	-	-	-	-	-
<b>4</b>	Profit / (Loss) from ordinary activities before tax (3+4)	(29.58)	27.79	0.21	(1.80)	57.76	15.55
<b>5</b>	Tax expenses	-	-	-	-	-	3.01
<b>6</b>	Net Profit / (Loss) from ordinary activities after tax (5-6)	(29.58)	27.79	0.21	(1.80)	57.76	12.54
<b>7</b>	Extraordinary Items	-	-	-	-	-	-
<b>8</b>	Net Profit / (Loss) for the period (7+8)	(29.58)	27.79	0.21	(1.80)	57.76	12.54
<b>9</b>	Other Comprehensive Income (Net of Tax) items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	- Remeasurement of defined benefit Liability	-	-	-	-	-	-
	- Income Tax on Remeasurement of defined benefit Liability	-	-	-	-	-	-
	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
<b>10</b>	Total Comprehensive Income for the period (9-10)	(29.58)	27.79	0.21	(1.80)	57.76	12.54
<b>11</b>	Paid-up equity share capital (Face Value of the Share shall be indicated)	24.00	24.00	24.00	24.00	24.00	24.00
<b>12</b>	EPS (before Extraordinary items) of Rs. 10/- each (Non Annualised)						
	a) Basic	(12.33)	11.58	0.09	(0.75)	24.07	5.22
	b) Diluted	(12.33)	11.58	0.09	(0.75)	24.07	5.22
<b>13</b>	EPS (after Extraordinary items) of Rs. 10/- each (Non Annualised)						
	a) Basic	(12.33)	11.58	0.09	(0.75)	24.07	5.22
	b) Diluted	(12.33)	11.58	0.09	(0.75)	24.07	5.22

**Notes :**

1 The above Unaudited (Provisional) Financial Results as reviewed by the Audit Committee, have been approved and taken on record at the meeting of the Board of Directors held on 13th November, 2017. The Limited Review as required as per listing agreement has been carried out by the Statutory Auditors of the Company.

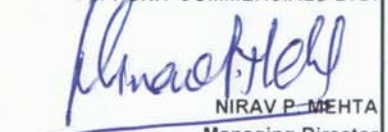
2 The total Activities of the Company relates to only a single segment namely "Shares & Securities" as per AS - 17 for "Segment Reporting", issued by ICAI.

3 The Figures of the Previous Years have been regrouped/re-arranged wherever considered necessary.

Date: 13th November, 2017

Place: Mumbai

By Order of the Board  
For PUNIT COMMERCIALS LTD.

  
**NIRAV P. MEHTA**  
 Managing Director  
 DIN No. : 00518614



**PUNIT COMMERCIALS LIMITED**

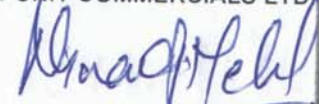
Regd. Off. :- AW 2022, A TOWER, BHARAT DIAMOND BOURSE, BKC, BANDRA (EAST), MUMBAI - 400 051.

**UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30/09/2017**

Sr. No.	Particulars	(Rs. In Lakhs)	(Rs. In Lakhs)
		As at 30-09-2017 Unaudited	As at 31-03-2017 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders Funds</b>		
	a. Share Capital	24.00	24.00
	b. Reserves & Surplus	116.83	118.62
	c. Money Received against share warrants	-	-
	<b>Sub Total - Shareholders Funds</b>	<b>140.83</b>	<b>142.62</b>
<b>2</b>	<b>Share application money pending allotment</b>	-	-
<b>3</b>	<b>Non Current Liabilities</b>		
	a. Long Term Borrowings	98.99	129.62
	b. Deffered Tax Liabilities (Net)	0.02	0.02
	c. Other long term liabilities	-	-
	d. Long term provisions	-	-
	<b>Sub Total - Non Current Liabilities</b>	<b>99.01</b>	<b>129.64</b>
<b>4</b>	<b>Current Liabilities</b>		
	a. Short term borrowings	-	-
	b. Trade payable	2.44	21.67
	c. Other current liabilities	0.94	1.00
	d. Short term provisions	-	-
	<b>Sub Total - Current Liabilities</b>	<b>3.38</b>	<b>22.67</b>
	<b>Total Equity and Liabilities</b>	<b>243.22</b>	<b>294.93</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non Current Assets</b>		
	a. Fixed Assets	0.12	0.12
	b. Non current investments	23.79	13.92
	c. Deffered tax assets (net)	-	-
	d. Long term loans & advances	-	-
	e. Other non current assets	0.05	0.30
	<b>Sub Total - Non Current Assets</b>	<b>23.96</b>	<b>14.34</b>
<b>2</b>	<b>Current Assets</b>		
	a. Current investments	-	-
	b. Inventories	201.21	246.21
	c. Trade receivables	-	7.20
	d. Cash & cash equivalents	3.67	12.80
	e. Short term loans & advances	14.38	14.38
	f. Other current assets	-	-
	<b>Sub Total - Current Assets</b>	<b>219.26</b>	<b>280.59</b>
	<b>Total Assets</b>	<b>243.22</b>	<b>294.93</b>

Place : Mumbai  
Date: 13th November'2017

For PUNIT COMMERCIALS LTD.



**NIRAV P. MEHTA**  
Managing Director



*Kalpesh Gosalia*  
B.Com., F.C.A.  
*Hitesh Diwan*  
B.Com., F.C.A.

**Diwan Gosalia & Associates**  
Chartered Accountants

5, Omplaza, 1st Floor,  
V. L. Road, Kandivli (West),  
Mumbai - 400 067.  
Tel.: 2801 4932 / 2801 7292  
E-mail : dgaca2@gmail.com

**Limited Review Report**

To  
The Board of Directors  
Punit Commercials Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Punit Commercials Limited (the 'Company') for the quarter ended September 30, 2017 and year to date from 1<sup>st</sup> April, 2017 to September 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No, CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The comparative Ind AS financial information of the Company for the corresponding quarters ended June 30, 2017, September 30, 2016 and the year to date from April 1, 2016 to September 30, 2016 were reviewed by the predecessor auditor who expressed an unmodified conclusion on those financial information on July 27, 2017 and November 09, 2016 respectively. Also Ind AS financial statements of the Company for the year ended March 31, 2017, were audited by predecessor auditor who expressed an unmodified opinion on those financial information on May 30, 2017.

**For Diwan Gosalia & Associates**  
Chartered Accountants  
Firm Registration No. 111881W

**Hitesh Diwan**  
Partner  
Membership Number - 035079



Place: Mumbai  
Date: 13-11-2017