



Shree Steel Wire Ropes Ltd.

MFRS. OF : STEEL WIRE ROPES, STEEL WIRE ROPE SLINGS, WIRE STRANDS,
STAINLESS STEEL WIRE ROPES & ATDs (REGULATING EQUIPMENT),
TRACTION BOND, TRACTION MAST & ANTI CREEP WIRE
Administrative Office & Correspondence Address :

2nd Floor, Shiv Ashish Commercial Complex, Plot No. 10,
19th Road, Chembur, Mumbai - 400 071. (INDIA)
Tel. : (022) 2527 4142 / 6739 9999 ♦ Fax : 91-22-2527 0999
E-mail : sswrl@bholenathcos.com ♦ WEB : www.sswrl.com



CIN : L45202MH1992PLC067466

Date: 31st October'2017

To,
Bombay Stock Exchange Limited
The Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Dear Sir,

Sub: Un-Audited Financial Results (Provisional) for the Second Quarter and Half Year
Ended on 30-09-2017

In pursuant to the Listing requirement, we wish to inform you that the Board of Directors of the Company at their meeting held on Tuesday, the 31st day of October, 2017 have taken on record the Un-audited Financial Results (Provisional) for the Second quarter and Half Year ended on 30th September, 2017.

We are furnishing herewith the details relating to Un-audited Financial Results in the format prescribed by you along with Limited Review, for your records.

Kindly acknowledge the receipt and oblige.

Thanking you,

Yours faithfully,
For **Shree Steel Wire Ropes Ltd**

Director
Encl: As above



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UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEP, 2017

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2017 (Unaudited) (In Lac's)	30.06.2017 (Unaudited) (In Lac's)	30.09.2016 (Unaudited) (In Lac's)	30.09.2017 (Unaudited) (In Lac's)	30.09.2016 (Unaudited) (In Lac's)	31.03.2017 (Audited) (In Lac's)
PART - I							
I.	Revenue from operations (Net of Excise Duty)	296.61	256.25	218.63	552.86	398.37	962.98
II.	Other income	6.84	7.13	8.35	13.97	16.70	38.77
III.	Total Revenue (I + II)	303.45	263.38	226.98	566.83	415.07	1,001.75
IV.	Expenses:						
a	Cost of materials consumed	185.39	164.20	119.71	349.59	234.33	594.82
b	Purchases of Stock-in-Trade	-	-	-	-	-	-
c	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(17.41)	(5.34)	25.03	(22.75)	22.36	13.19
d	Employee benefits expenses	36.73	34.42	23.84	71.15	51.62	119.81
e	Finance costs	0.33	0.29	0.15	0.62	0.25	0.50
f	Depreciation and amortization expenses	3.22	3.23	2.77	6.45	5.54	11.09
g	Other expenses	74.82	36.56	26.95	111.38	69.85	176.12
h	Prior Period Expenses	-	-	-	-	-	0.27
	Total expenses	283.08	233.36	198.45	516.44	383.95	915.80
V.	Profit before exceptional and extraordinary items and tax (III-IV)	20.37	30.02	28.53	50.39	31.12	85.95
VI.	Exceptional items	-	-	-	-	-	-
VII.	Profit before extraordinary items and tax (V - VI)	20.37	30.02	28.53	50.39	31.12	85.95
VIII.	Extraordinary Items	-	-	-	-	-	-
IX.	Profit before tax (VII- VIII)	20.37	30.02	28.53	50.39	31.12	85.95
X	Tax expenses:						
	(1) Current tax	-	-	-	-	-	33.00
	(2) Prior Period tax	-	-	-	-	-	(0.16)
	(3) Deferred tax	-	-	-	-	-	(0.23)
XI	Profit (Loss) for the period from continuing operations (VII-VIII)	20.37	30.02	28.53	50.39	31.12	53.34
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	20.37	30.02	28.53	50.39	31.12	53.34
XVI	Earnings per equity share:						
	(1) Basic	0.62	0.91	0.86	1.52	0.94	1.61
	(2) Diluted	0.62	0.91	0.86	1.52	0.94	1.61
PART - II							
A)	PARTICULARS OF SHAREHOLDING						
	Public Shareholding						
	Number of Shares	2,399,620	2,399,620	2,399,620	2,399,620	2,399,620	2,399,620
	Percentage of Shareholding	72.46	72.46	72.46	72.46	72.46	72.46
	Promoters and Promoters Group Shareholding						
a)	Pledged / Encumbered						
	Number of Shares	0	0	0	0	0	0
	Percentage of Shareholding	0	0	0	0	0	0
b)	Non Pledged / Encumbered						
	Number of Shares	911,870	911,870	911,870	911,870	911,870	911,870
	Percentage of Shareholding	27.54	27.54	27.54	27.54	27.54	27.54
	Grand Total						
	Number of Shares	3,311,490	3,311,490	3,311,490	3,311,490	3,311,490	3,311,490
	Percentage of Shareholding	100	100	100	100	100	100.00
B)	INVESTORS COMPLAINTS						Quarter Ended 30/09/2017
	Pending at the beginning of the quarter						Nil
	Received during the quarter						0
	Disposed of during the quarter						0
	Remaining unresolved during the quarter						0



NOTES:

- 1 The above results were taken on record after recommendation of Audit Committee. The Board has adopted the Half Yearly Un-audited results, at the Board Meeting held on 31st Oct, 2017.
- 2 Previous period's figures have been regrouped or rearranged, wherever necessary.
- 3 The above results for the Half Year ended 30th Sep'2017 are with "Limited Review" by statutory auditor of the company as per listing agreement entered with stock exchange.
- 4 Investment in Non current assets include Rs. 2.30 crores paid for investment in residential flat. Sales Agreement for the same has been executed on 04.09.2017.
- 5 Segment Reporting as required by AS-17 is not applicable as the company operates in one single primary business segment i.e. Steel Wire Ropes Manufacturing
- 6 Provision for Deferred Tax Liability / Asset, if any, shall be made at the year end.
- 7 **Statement of Assets and Liabilities.**

Particulars	As at (Un audited)	As at (Audited)
EQUITY AND LIABILITIES		
SHAREHOLDERS FUND:		
a) Capital	329.88	329.88
b) Reserves and Surplus	619.58	569.20
NON CURRENT LIABILITIES:		
a) Long Term Borrowings	10.84	-
b) Long Term Provisions	17.03	16.69
CURRENT LIABILITIES:		
a) Short Term Borrowings	1.89	3.46
b) Trade Payables	207.38	161.00
c) Other Current Liabilities	32.18	22.42
d) Short Term Provisions	(8.71)	10.28
TOTAL	1210.07	1,112.93
ASSETS		
NON CURRENT ASSETS:		
Fixed Assets		
a) i) Tangible Assets	116.43	107.07
ii) Intangible Assets	27.11	27.11
b) Non- Current Investments	243.91	125.58
c) Deferred Tax Assets	19.94	19.94
d) Long Term Loan and Advances	256.81	271.91
CURRENT ASSETS:		
a) Inventories	201.66	136.58
b) Trade Receivables	204.45	256.64
c) Cash and Cash Equivalents	88.82	123.95
d) Short Term Loan and Advances	50.94	44.15
TOTAL	1210.07	1,112.93

DATED : 31.10.2017

For SHREE STEEL WIRE ROPES LTD.

PLACE : KHOPOLI

MANOJ B. JESWANI
MANAGING DIRECTOR



CA Nagin D. Mehta
B.Com. F.C.A.

N. D. MEHTA ASSOCIATES

CHARTERED ACCOUNTANTS

Balkrishna Chamber, Office No. 18, 2nd Floor, 1/4 Issaji Street, Vadgadi, Mumbai - 400 003.
Telefax: 2344 1661 / 2344 1635 • Resi.: 2671 4927 • Mobile: 98191 90230
Email : ndmehtaassociates@rediffmail.com

REF : CET/196/2017-2018

REPORT ON LIMITED REVIEW

To,

The Board of Directors

Shree Steel Wire Ropes Ltd.,

MUMBAI

We have reviewed the accompanying statement of unaudited financial results of **SHREE STEEL WIRE ROPES LTD.** for the period ended **30.09.2017** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR M/S. N. D. MEHTA ASSOCIATES
CHARTERED ACCOUNTANTS**



N. D. Mehta

[PROPRIETOR]

**Membership no. 033258
Firm Regn. No. 106266W**

PLACE : MUMBAI

DATE : 27ST October, 2017.