

KPL/2017-18/BSE
27/12/2017



Bombay Stock Exchange Ltd.
1st floor New Trading Ring
Rotunda Building
P.J.Towers
Dalal Street, Fort
MUMBAI – 400 001

Sub : **REVISED FINANCIAL RESULTS FOR THE QUARTER ENDED**
30TH SEPTEMBER, 2017

Kind Attn : **Mr. Mandar Chavan, Deputy Manager**

Dear Sir,

With reference to your mails dated 21st & 27th December, 2017 on the captioned subject and as required by you we are attaching herewith the Revised financial results for the quarter ended 30th september, 2017 as per the prescribed format duly signed for your record & doing the needful.

We hope the aforesaid meets with your requirements.

Thanking you,

Yours faithfully,
For KOTHARI PRODUCTS LTD.


(RAJ KUMAR GUPTA)
CS & COMPLIANCE OFFICER

Regd. Off. : " Pan Parag House", 24/19, The Mall, Kanpur - 208 001 (INDIA)
Phone : +91 512 2312171-72-73-74 • Fax: +91 512 2312058
E-mail: kothari@panparag.com • Website : www.kothariproducts.in
CIN No. - L 16008 UP 1983 PLC 006254

KOTHARI PRODUCTS LIMITED

Regd. Office: "PAN PARAG HOUSE", 24/19, The Mall, Kanpur - 208 001

Phone Nos. :0512- 2312171-74, Fax : 0512-2312058, E-mail: rk Gupta@kothariproducts.in, Website:www. kothariproducts.in

CIN No. L 16008UP 1983 PLC 006254

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2017

PARTICULARS	Standalone					
	Quarter Ended		Six Months Ended		Year Ended	
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
I. Revenue from operations	119,323	109,428	105,205	228,751	220,488	434,804
II. Other income	875	980	936	1,855	1,958	3,225
III. Total Revenue (I + II)	120,198	110,408	106,141	230,606	222,446	438,029
IV Expenses						
Cost of material consumed	-	-	-	-	-	-
Purchase of stock-in-trade	115,990	106,110	100,471	222,100	212,232	411,664
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-751	-23	945	-774	559	3,077
Employee benefit expense	73	66	58	139	111	238
Depreciation and amortisation expense	57	43	37	100	73	159
Other Expenses	2,586	2,761	1,440	5,347	3,391	10,941
Finance Costs	217	311	753	528	1,197	2,400
Total Expenses	118,172	109,268	103,704	227,440	217,563	428,479
V. Profit before Exceptional and Extra Ordinary Items and Tax (III-IV)	2,026	1,140	2,437	3,166	4,883	9,550
VI. Exceptional items	-	-	-	-	-	-
VII. Profit before Extra Ordinary Items and Tax (V-VI)	2,026	1,140	2,437	3,166	4,883	9,550
VIII. Extra Ordinary Items	-	-	-	-	-	-
IX. Profit before Tax (VII - VIII)	2,026	1,140	2,437	3,166	4,883	9,550
X. Tax Expense						
1. Current tax	501	186	652	687	1,293	2,607
2. Deferred tax	200	209	180	409	382	492
XI. Profit/(Loss) for the period from Continuing Operations (IX - X)	1,325	745	1,605	2,070	3,208	6,451
XII. Profit/(Loss) from Discontinuing Operations	-	-	-	-	-	-
XIII. Tax Expense of Discontinuing Operations	-	-	-	-	-	-
XIV. Profit/(Loss) from Discontinuing Operations (after Tax) (XII-XIII)	-	-	-	-	-	-
XV. PROFIT/(LOSS) FOR THE PERIOD (XI+XIV)	1,325	745	1,605	2,070	3,208	6,451
XVI. Other Comprehensive Income						
A. Items that may be reclassified to profit or loss	-	-	-	-	-	-
Income Tax relating to these Items	-	-	-	-	-	-
B. Items that will not be reclassified to profit or loss	-	-	-	-	-	-
Income Tax relating to these Items	-	-	-	-	-	-
Other Comprehensive Income for the Period (Net of Tax)	-	-	-	-	-	-
XVII. TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (XV+XVI)	1,325	745	1,605	2,070	3,208	6,451
XVIII. Earnings per Equity Share :						
1. Basic (Not Annualised)	4.44	2.50	5.38	6.94	10.75	21.62
2. Diluted (Not Annualised)	4.44	2.50	5.38	6.94	10.75	21.62

Notes:

- 1 The above results for the quarter/half year ended September 30, 2017 have been reviewed by the Audit Committee, in its meeting held today i.e. 13th November, 2017.
- 2 The aforesaid results for the quarter / half year ended September 30, 2017 have been approved and taken on record by the Board of Directors of the Company, for release, at its meeting held today.
- 3 The aforesaid results for the quarter / half year ended September 30, 2017 have been subjected to "Limited Review" by the Statutory Auditors of the Company and they have issued "Limited Review Report" for the same.
- 4 These results have been prepared in accordance with The Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed u/s 133 of The Companies Act, 2013 as amended and other recognized accounting practices and policies to the extent applicable.
- 5 The figures of the previous periods have been regrouped/recast wherever considered necessary to make them meaningful and comparable with the figures of the current periods.
- 6 The dividend for financial year 2016-17 @ 30% was declared by the Company in its Annual General Meeting held on 22nd September, 2017 and the same has been credited through NECS/RTGS/NEFT on 3rd October, 2017 to the bank accounts of those shareholders whose bank mandates were registered with their Depository Participants/Company and in respect of the other shareholders, dividend warrants dated 3rd October, 2017 have been despatched to their registered addresses.

Place: Kanpur
Date: 13th November, 2017

FOR KOTHARI PRODUCTS LIMITED



(DEEPAK KOTHARI)
CHAIRMAN & MANAGING DIRECTOR
DIN: 00088973

PART II STANDALONE UNAUDITED SEGMENT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2017 (Rupees in Lacs)	Standalone					
	Quarter Ended			Six Months Ended		
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
	UNAUDITED			AUDITED		
PARTICULARS						
Segment Revenue						
a) Trading Items	119,777	109,180	105,318	228,957	220,050	428,953
b) Real Estate etc.	421	1,228	823	1,649	2,396	9,076
Total	120,198	110,408	106,141	230,606	222,446	438,029
Less : Inter Segment Revenue	-	-	-	-	-	-
Net Sales / Income from operations	120,198	110,408	106,141	230,606	222,446	438,029
Segment Results						
a) Trading Items	1,944	411	2,562	2,355	4,230	5,602
b) Real Estate etc.	299	1,040	628	1,339	1,850	6,348
Total	2,243	1,451	3,190	3,694	6,080	11,950
Less : Finance cost	217	311	753	528	1,197	2,400
Total Profit / (Loss) Before Tax	2,026	1,140	2,437	3,166	4,883	9,550
Segment Assets						
a) Trading Items	278,800	258,043	318,758	278,800	318,758	285,396
b) Real Estate etc.	32,607	53,070	36,345	32,607	36,345	44,936
Total Segment Assets	311,407	311,113	355,103	311,407	355,103	330,332
Segment Liabilities						
a) Trading Items	225,458	226,859	274,142	225,458	274,142	247,017
b) Real Estate etc.	1,457	1,088	5,186	1,457	5,186	893
Total Segment Liabilities	226,915	227,947	279,328	226,915	279,328	247,910

FOR KOTHARI PRODUCTS LIMITED



(DEEPAK KOTHARI)
CHAIRMAN & MANAGING DIRECTOR
DIN: 00088973

Place: Kanpur

Date: 13th November, 2017

KOTHARI PRODUCTS LIMITED

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CIN No. L 16008UP 1983 PLC 006254

UNAUDITED STATEMENT OF STANDALONE ASSETS & LIABILITIES AS AT 30TH SEPTEMBER 2017

(Rupees in Lacs)

PARTICULARS	Standalone	
	AS AT 30.09.2017	AS AT 31.03.2017
	UNAUDITED	AUDITED
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	1,353	1,012
(b) Capital Work in Progress	-	-
(c) Investment Property	2,163	2,175
(d) Goodwill	-	-
(e) Other Intangible Assets	-	-
(f) Intangible Assets Under Development	-	-
(g) Biological Assets Other Than Bearer Plants	-	-
(h) Financial Assets		
(i) Investments	32,446	32,178
(ii) Trade Receivables	-	-
(iii) Loans	7,740	7,547
(iv) Other (to be specified)	-	-
(i) Deferred Tax Assets (Net)	-	159
(j) Other Non-Current Assets	-	-
(2) Current Assets		
(a) Inventories	5,322	4,548
(b) Financial assets		
(i) Investments	104,586	121,234
(ii) Trade Receivables	149,728	149,227
(iii) Cash and Cash Equivalents	2,067	4,048
(iv) Bank Balances other than (iii) above	1,062	162
(v) Loans	1,747	4,516
(vi) Other Financial Asset	2,093	2,747
(c) Current Tax Assets (Net)	1,100	779
(d) Other Current Assets	-	-
TOTAL ASSETS	311,407	330,332
EQUITY & LIABILITIES		
Equity		
(a) Equity Share capital	2,984	2,984
(b) Other Equity	81,508	79,437
LIABILITIES		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	129	51
(ii) Trade payables	-	-
(iii) Other Financial Liabilities (Other than those specified in Item (b))	-	-
(b) Provisions	-	-
(c) Deferred Tax Liabilities (Net)	251	-
(d) Other Non Current Liabilities	101	87
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	15,676	10,977
(ii) Trade Payables	181,064	192,951
(iii) Other Financial Liabilities (Other than those specified in Item (c))	-	-
(b) Other Current Liabilities	29,512	42,767
(c) Provisions	182	1,078
(d) Current Tax Liabilities (Net)	-	-
TOTAL EQUITY & LIABILITIES	311,407	330,332



RAJIV MEHROTRA & ASSOCIATES

CHARTERED ACCOUNTANTS

H.O. : 3/3A, Vishnupuri, Kanpur - 208 002 • Tel. : 0512-2531806

Fax : 0512-2531806 • E-mail : rma.consult@gmail.com

LIMITED REVIEW REPORT

To,

The Board of Directors
M/s Kothari Products Ltd.
"Pan Parag House"
24/19, The Mall
Kanpur

We have reviewed the accompanying statement of unaudited financial results of Kothari Products Ltd. for the period ended 30th September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Rajiv Mehrotra & Associates
Chartered Accountants
Firm Registration No. 002253C

Place : Kanpur

Date : 13th November, 2017


(ANJANI KHETERPAL)
M.NO. 401701
(Partner)

Branch Offices : Cabin No. 116, Church Gate Chambers, Plot No.5, New Marine Lines, Mumbai - 400 020
2, Lal Bahadur Shastri Marg, Lucknow - 226 001