



ATSL/CO/17-18/ 6173
December 18, 2017

National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra - Kurla Complex Bandra (E), Mumbai 400 015	<input checked="" type="checkbox"/> BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
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Re: Reliance Communications Limited – Release of shares from favor of Axis Trustee Services Limited (Pledgee/Debenture Trustee/Security Trustee).

Dear Sir,

We write in our capacity as Debenture Trustee/Security Trustee.

In this connection, pursuant to Regulation 29(2) of SEBI (SAST) Regulations 2011, we submit the enclosed disclosure in respect of the equity shares of Reliance Communications Limited pursuant to release of shares from our favour as Security /Debenture Trustee. We wish to clarify that we don't hold any beneficial interest in the shares and the shares have been pledged/released in our capacity of Security/Debenture Trustee pursuant to Regulation 29 of SEBI (SAST) Regulations 2011.

We request you to take the same on record and acknowledge the same.

Thanking you,

For Axis Trustee Services Limited


Gauri Deshpande
Senior Manager



Encl.: As above

CC: Reliance Communications Limited
'H' Block, 1st Floor, Dhirubhai Ambani Knowledge City,
Navi Mumbai - 400 710

AXIS TRUSTEE SERVICES LTD.

(A wholly owned subsidiary of Axis Bank)

Corporate Identity Number (CIN): U74999MH2008PLC182264

CORPORATE & REGISTERED OFFICE : Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400 025.

TEL : 022-6226 0054 / 6226 0050 Website: www.axistrustee.com

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

PART A

Name of the Target Company (TC)	Reliance Communications Limited		
Name(s) of the acquirer/pledgee and Persons Acting in Concert (PAC) with the acquirer/pledgee	Axis Trustee Services Limited (ATSL) acting as Security/Debenture Trustee		
Whether the acquirer/pledgee belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition / disposal under consideration, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	60,85,00,000	24.45	24.45
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a + b + c + d)	60,85,00,000	24.45	24.45

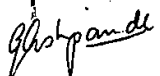


Details of acquisition/disposal			
a) Shares carrying voting rights acquired/sold	Nil	Nil	Nil
b) VRs acquired/sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares released by the acquirer/pledgee	(30,25,00,000)	(12.15)	(12.15)
e) Total (a + b + c +/- d)	(30,25,00,000)	(12.15)	(12.15)
After the acquisition/disposal, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer/pledgee	30,60,00,000	12.29	12.29
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	30,60,00,000	12.29	12.29
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Release of shares		



Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	October 26, 2017 Release of 2,00,00,000 Shares December 15, 2017 Release of 28,25,00,000 Shares
Equity share capital / total voting capital of the TC before the said acquisition/ sale	2,48,89,79,745 as on September 30, 2017
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	2,48,89,79,745 as on September 30, 2017
Total diluted share/voting capital of the TC after the said acquisition	2,48,89,79,745 as on September 30, 2017

For Axis Trustee Services Limited


Gauri Deshpande
Senior Manager



Place: Mumbai
Date: December 18, 2017

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011

Yours truly,

For Axis Trustee Services Limited


Gauri Deshpande
Senior Manager



Place: Mumbai

Date: December 18, 2017