



THAKRAL

TSIL/ 61961/2017

12.12.2017

The Manager
Department of Corporate Relationship Cell
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: Outcome of Board Meeting held on 12.12.2017
Ref: Stock Exchange Scrip Code No.509015

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today has approved the following:

- Considered and approved the Unaudited Financials in Ind-AS format for the quarter and half year ended 30.09.2017.

The Board Meeting commenced at 4.30 P.M. and was concluded at 5.15 P.M.

This is for your information and records.

Thanking you,

Yours faithfully,

For Thakral Services (India) Limited

R C Bhavuk
Managing Director
DIN: 00203636

THAKRAL SERVICES (INDIA) LIMITED

Particulars	Quarter ended September 30, 2017		Quarter ended June 30, 2017		Quarter ended September 30, 2016		Half year ended September 30, 2017		Half year ended September 30, 2016	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
I Revenue from operations	469.87	507.21	421.49	977.08	827.58					
II Other income	0.60	2.32	0.90	2.92	1.89					
III Total Revenue(=I+II)	470.47	509.53	422.39	979.99	829.47					
IV Expenses										
Cost of materials consumed	203.07	188.86	203.75	391.94	400.10					
Purchase of stock in trade	3.16	39.71	(16.60)	42.88	(21.43)					
Change in inventories of finished goods, stock in trade and work in progress	158.34	142.58	130.32	300.92	257.15					
Employee benefit Expenses	19.33	19.17	19.92	38.51	41.91					
Finance costs	9.79	9.68	11.69	19.47	23.86					
Depreciation and amortisation expenses	103.27	108.11	125.29	211.37	246.89					
Other expenses	496.96	508.11	474.37	1,005.07	948.47					
Total Expenses(IV)	(26.49)	1.41	(51.99)	(25.08)	(119.00)					
V Profit before exceptional items and tax(III-IV)	(26.49)	1.41	(51.99)	(25.08)	(119.00)					
VI Exceptional Items(Note)										
VII Profit before tax	(26.49)	1.41	(51.99)	(25.08)	(119.00)					
VIII Tax expense:										
Current tax	(0.02)	0.02	-	-	-					
Deferred tax	21.27	5.58	-	27.85	-					
IX Profit for the period (VII-VIII)	(48.74)	(4.19)	(51.99)	(52.93)	(119.00)					
X OTHER COMPREHENSIVE INCOME										
A-(i) Items that will be reclassified to the profit or loss										
(ii) Income tax on items that will be reclassified to the profit or loss										
B-(i) Items that will not be reclassified to the profit or loss										
a) Remeasurement of Defined employee benefit plans										
(ii) Income tax on items that will not be reclassified to the profit or loss										
Total Other Comprehensive Income (net of taxes)										
Total Comprehensive Income for The Period	(48.74)	(4.19)	(51.99)	(52.93)	(119.00)					
XI Earnings per Equity share-Basic and diluted (not annualised)	(0.42)	(0.04)	(0.44)	(0.45)	(1.01)					
Weighted average number of equity shares (In Nos)	11,735,080	11,735,080	11,735,080	11,735,080	11,735,080					



Notes:

1. The company has presented for the first time, its financial results under Indian accounting standards ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS-34-Interim financial reporting prescribed under section 133 of the Companies act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the comparative period have also been presented in accordance with the recognition and measurement principles of Ind AS-34.

2. The Ind AS financial results and financial information for the quarter and half year ended September 30, 2016 have been compiled by the management after making necessary adjustments to give a true and fair view of the affairs. This information has not been subject to any limited review or audit.

Reconciliation of Net profit between the financial results as previously reported (referred to as "Previous GAAP") and Ind AS for the period ended 30th September, 2016 are as under:

₹ in Lakhs

Nature of Adjustments	Note no	Half year ended September 30, 2016	Quarter ended September 30, 2016
<u>AS per the Previous GAAP</u>		(119.29)	(52.91)
Interest Income	a	1.60	0.88
Amortisation of Prepaid lease rentals	b	(1.49)	(0.75)
Other Adjustments	c	0.17	0.78
<u>AS per Ind AS</u>		<u>(119.00)</u>	<u>(51.99)</u>

a. Security Deposits

Security deposits were recognised at transaction value under previous GAAP.

Based on Ind AS 109 these security deposit has to be recognised at amortised cost and the difference between fair value and carrying cost is to be treated as prepaid lease rental. Further the difference amount relating to period before date of transition to Ind AS is charged to retained earnings.

b. Fair value Gain / Loss on Investments

As per previous GAAP the non current investments are valued at Cost.

As per Ind AS 109 all investments within the scope of Ind AS 109 are measured at Fair Value with the default recognition of gains and losses in Profit and Loss (FVTPL).

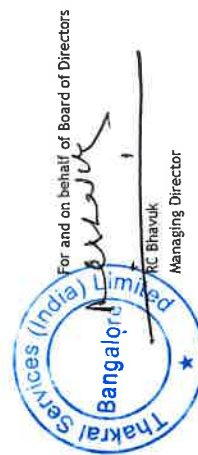
3. The Company's business activity falls within a single business segment i.e. CCTV and Solar Photovoltaic Modules, in terms of Ind AS 108 on operating segments. As per CODM there are no reportable segments.

4. The above unaudited financial results have been reviewed by the audit committee and approved by the board at their meeting held on December 12, 2017. The results and other financials information for the quarter and half year ended September 30, 2017 have not been subjected to limited review / audit. However, the management has exercised necessary due diligence to ensure that the standalone financial results provide a true and fair view of its affairs.

5. Previous period figures have been regrouped or rearranged wherever necessary to confirm to current year classification.

Place : Bengaluru

Date : December 12, 2017



Thakral Services (India) Limited
CIN - L70101KA1983PLC005140
Regd. office :8th Floor, The Estate, 121 Dickenson road, Benagaluru, 560042
Balance Sheet as at September 30, 2017

Particulars	As At September 30, 2017
ASSETS	
Non-current assets	
1) Property, plant and equipment	9,971,656
2) Capital work in progress	-
3) Intangible assets	-
4) Investment Property	-
5) Financial assets	
a) Investments	321,959
b) Loans	-
c) Other financial assets	6,061,043
6) Deferred tax assets(net)	3,029,616
7) Other non current assets	447,835
	19,832,110
Current assets	
1) Inventories	9,818,196
2) Financial assets	
a) Investments	-
b) Trade receivables	139,908,172
c) Cash and cash equivalents	1,212,391
d) bank balances Other then (c) above	1,502,731
e) Loans	-
f) Other financial assets	2,845,481
3) Other current assets	11,890,351
4) Current tax asset(net)	-
	167,177,321
TOTAL ASSETS	187,009,431
EQUITY AND LIABILITIES	
EQUITY	
1) Equity share capital	35,205,240
2) Other equity	(14,967,075)
Total Equity	20,238,165
Non current liabilities	
1) Financial liabilities	
a) Other financial liabilities	53,601,797
2) Provisions	3,882,913
3) Deferred tax liabilities(net)	-
4) Other non current liabilities	-
	57,484,710
Current liabilities	
1) Financial liabilities	
a) Trade payables	17,656,203
b) Other financial liabilities	66,050,446
2) Provisions	8,291,391
3) Other current liabilities	17,288,515
4) Current tax liability(net)	-
	109,286,556
Total Equity and liabilities	187,009,431

