

BSE Limited
First Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001
Kind Attn: Mr Khushro A. Bulsara
General Manager & Head
Listing Compliance & Legal Regulatory

National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051 Kind Attn: Mr Avinash Kharkar Asst. Vice President Listing & Compliance

December 11, 2017 Sc – 15309

Dear Sirs,

Re: <u>Press Release – Tata Motors to increase prices of its Passenger Vehicles up to INR 25,000 per vehicle from January 2018</u>

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a press release issued by the Company on the captioned subject, the content of which is self-explanatory.

This is for the information of the exchange and the members.

Yours faithfully, Tata Motors Limited

H K Sethna

Company Secretary

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for immediate use

PRESS RELEASE

## Tata Motors to increase prices of its Passenger Vehicles up to INR 25,000 per vehicle from January 2018

**Mumbai, December 11, 2017**: Tata Motors today announced that the Company would be increasing prices of its entire passenger vehicles range by up to INR. 25,000, starting January 2018. This increase in price is due to rising input costs.

According to Mr. Mayank Pareek, President, Passenger Vehicle Business, Tata Motors, "The changing market conditions, rising input costs and various external economic factors have compelled us to consider the price increase. We are optimistic on maintaining our growth trajectory in the coming year on the back of our robust product portfolio like TIAGO, HEXA, TIGOR and the recently launched NEXON."

The introductory prices of the recently launched lifestyle compact SUV, NEXON, which comes with Level NEX Design, Performance and Technology features, will be ending by 31st December and this entire range will also witness a price hike from January 2018 by upto INR. 25,000.

-Ends-

## **About Tata Motors**

Tata Motors Limited, a USD 42 billion organisation, is a leading global automobile manufacturer of cars, utility vehicles, buses, trucks and defence vehicles. As India's largest automobile company and part of the USD 100 billion Tata group, Tata Motors has operations in the UK, South Korea, Thailand, South Africa, and Indonesia through a strong global network of 76 subsidiary and associate companies, including Jaguar Land Rover in the UK and Tata Daewoo in South Korea. In India, Tata Motors has an industrial joint venture with Fiat. Engaged in engineering and automotive solutions, with a focus on future-readiness and a pipeline of tech-enabled products, Tata Motors is India's market leader in commercial vehicles and among the top in passenger vehicles with 9 million vehicles on Indian roads. The company's innovation efforts are focused on developing auto technologies that are sustainable as well as suited. With design and R&D centres located in India, the UK, Italy and Korea, Tata Motors strives to pioneer new products that fire the imagination of GenNext customers. Abroad, Tata cars, buses, and trucks are being marketed in Europe, Africa, the Middle East, South Asia, South East Asia, South America, Australia, CIS, and Russia.

To know more, please visit (www.tatamotors.com; follow us on Twitter: https://twitter.com/TataMotors)

## **Media Contact Information**

Tata Motors Corporate Communications E-mail: <a href="mailto:indiacorpcomm@tatamotors.com">indiacorpcomm@tatamotors.com</a>

Tel: +91 22-66657613 www.tatamotors.com