

December 02, 2017

To, BSE Limited 25 th Floor, P.J. Towers, Dalal Street, Mumbai-400 001	To, The Manager - Corporate Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051
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Script Code: BSE - 500279, NSE - MIRCELECTR

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on December 02, 2017 and Compliance of Regulations 29 and 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to above subject matter, we wish to inform you that the Board of Directors at their meeting held on December 02, 2017 at 11:00 a.m. have *inter-alia* approved the following:

1. Convening Extra-Ordinary General Meeting of the members of the Company on Wednesday, December 27, 2017 at 3:00 p.m. at Hall of Culture, Nehru Centre, Conference Hall, Dr. Annie Besant Road, Worli, Mumbai-400 018.
2. To issue equity shares and/or warrants convertible into equity shares on preferential basis at Rs. 37.53/- to non-promoters to meet the long term working capital requirements, general corporate purpose and such other purpose as the Board may decide. The issue price has been determined in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009.

Sr. No.	Name	Equity Shares (No)	Warrants (No)	Category
1.	Mr. Ashish Kacholia	80,75,000	73,25,000	Non-Promoter
2.	Mr. Nisarg Vakharia	10,00,000	20,00,000	Non-Promoter
3.	Mr. Pritesh Talakshi Chedda	50,000	50,000	Non-Promoter
4.	Mr. Sachin Kasera	5,00,000	10,00,000	Non-Promoter



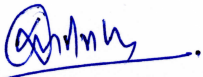
5.	Bengal Finance & Investment Pvt. Ltd.	80,75,000	73,25,000	Non-Promoter
6.	Ms. Preeti Kacholia	2,00,000	2,00,000	Non-Promoter
7.	Seven Hills Capital	4,00,000	4,00,000	Non-Promoter
8.	Synthetic Fibres Trading Co.	4,00,000	4,00,000	Non-Promoter
9.	Vrandavan Associates	5,00,000	5,00,000	Non-Promoter
	Total	1,92,00,000	1,92,00,000	

* Note: Every warrant is entitled to receive 1 equity share at the time of conversion.

3. The meeting of the Board of Directors commenced at 11.00 a.m. and concluded at 12.30 p.m.

We request you to take note of the same.

For MIRC Electronics Limited



Lalit Chendvankar

Head-Corporate Affairs

Legal & Company Secretary