

14th December, 2017

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G – Block,
BKC, Bandra (East),
Mumbai – 400 051.

Scrip Code: 532641

Scrip Symbol: NDL

Dear Sir,

Sub.: Intimation of Revision in Credit Ratings

This has reference to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Regulations”).

In accordance with the said Regulations, we wish to inform that ICRA Limited has assigned the following ratings to the Company:

Facility	Previous Rating	Revised Rating	Remark
Term Loan	ICRA A-	ICRA A	Upgraded
Cash Credit / EPC / FBD	ICRA A- / A2+	ICRA A / A1	Upgraded
Letter of Credit / Bank Guarantee / Forward Contract	ICRA A2+	ICRA A1	Upgraded

You are requested to kindly take the same on record.

Yours faithfully,
For **NANDAN DENIM LIMITED**


Purvee Roy
Company Secretary
(Mem. No.: F8978)



Nandan Denim Limited
(CIN:L51909GJ1994PLC022719)

Registered Office

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