

The Manager,

14<sup>th</sup> December, 2017

Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

ISIN Code
Scrip Code: 532719

Listing Department,
National Stock Exchange of India
Ltd, Exchange Plaza, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

INE350H01032

**Trading Symbol: BLKASHYAP** 

Sub

Outcome of the Board Meeting :: 14th December, 2017

Dear Sir,

Pursuant to the Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations , 2015 ("LODR") , we wish to inform you that a meeting of the Board of Directors of the Company commenced at 12.00 PM and concluded at 3.15 PM today i.e.  $14^{\text{th}}$  December, 2017 inter-alia have:

 approved quarterly unaudited financial results of the Company for the quarter/ half year ended 30<sup>th</sup> September,2017, after limited review, by the Statutory Auditors of the Company.

Un-audited Financial Results of the Company for the quarter/half year ended 30<sup>th</sup> September,2017 and copy of limited review report are enclosed herewith.

Yours faithfully,

For B.L. Kashyap And Sons Limited

(Pushpak Kumar)
GM-Corporate Affairs and
Company Secretary
(FCS 6871)

Const. Interior & Allied Services

Regd. Office:

B L Kashyap And Sons Limited.

(CIN:L74899DL1989PLC036148) 409,4th Floor, DLF Tower-A, Jasola, New Delhi-110025, India

tel:+91 11 43058345, 40500300

fax:+91 11 43046972 mail:info@blkashyap.com



# B. L. KASHYAP AND SONS LIMITED (CORPORATE IDENTIFICATION NUMBER:L74899DL1989PLC036148)

Regd. Off: 409, 4th Floor, DLF Tower-A, Jasola. New Delhi - 110025 Ph:91-11-40500300 ; Fax 91-11-40500333 email: info@blkashyap.com; website:www.blkashyap.com

Revenue from operations   23,789.75   21,636.06   23,318.47   45,426.81   45,396.1   10   10   10   10   10   10   10	UNA	UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBR, 2017 (Rs.in Lakhs)							
Revenue from operations	SL.								
III   Other Income   360.70   355.67   599.39   716.37   1,155.2     III   Total Revenue (I+II)   Expenses   24,150.45   21,991.73   23,917.86   46,142.18   46,551.1     Expenses   1,630.25   801.63   773.85   2,431.89   1,622.5     G. Sub Contract Work   4,379.97   4,434.36   3,137.45   8,814.33   5,837.6     G. Employees' benefits expenses   3,929.59   3,413.60   3,757.56   7,343.19   7,223.0     F. Finance cost   1,884.41   1,643.05   2,033.99   3,527.46   3,962.5     G. Depreciation   238.37   244.57   240.91   482.94   499.1     h. Administrative & Other Expenses   1,244.94   1,357.25   1,463.96   2,622.19   2,855.0     Total Expenses   22,845.12   21,123.75   23,459.38   43,968.86   45,825.8     V. Foffu/(Loss) before Exceptional items (III-IV)   1,305.33   867.98   458.48   2,173.32   726.1     Exceptional Items   1,305.33   1,305.33   867.98   458.48   2,173.32   726.1     Total Provision for Taxes   296.48   214.04   - 510.52     D. Deferred Tax   296.48   296.86   296.86							30.09.2016 (Reviewed)		
III   Other Income   360.70   355.67   599.39   716.37   1,155.2     III   Total Revenue (I+II)   Expenses   24,150.45   21,991.73   23,917.86   46,142.18   46,551.1     Expenses   1,630.25   801.63   773.85   2,431.89   1,622.5     G. Sub Contract Work   4,379.97   4,434.36   3,137.45   8,814.33   5,837.6     G. Employees' benefits expenses   3,929.59   3,413.60   3,757.56   7,343.19   7,223.0     F. Finance cost   1,884.41   1,643.05   2,033.99   3,527.46   3,962.5     G. Depreciation   238.37   244.57   240.91   482.94   499.1     h. Administrative & Other Expenses   1,244.94   1,357.25   1,463.96   2,622.19   2,855.0     Total Expenses   22,845.12   21,123.75   23,459.38   43,968.86   45,825.8     V. Foffu/(Loss) before Exceptional items (III-IV)   1,305.33   867.98   458.48   2,173.32   726.1     Exceptional Items   1,305.33   1,305.33   867.98   458.48   2,173.32   726.1     Total Provision for Taxes   296.48   214.04   - 510.52     D. Deferred Tax   296.48   296.86   296.86		Revenue from operations	22 790 75	21.626.06	22 240 47	45 405 04	45 000 70		
III   Total Revenue (I+II)	11								
Expenses   2,150.74   2,150.75   2,150.76   23,151.85   34,142.16   43,512.16   43,512.16   44,512.16   45,512.1	1111	Total Revenue (I+II)							
b. Purchase of Stock-in-trade  c. Changes in inventories of work-in-progress and Stock-in-Trade  d. Sub Contract Work  e. Employees' benefits expenses  f. Finance cost g. Depreciation  h. Administrative & Other Expenses  1,244,94 1,357,25 1,243,36 2,345,39 3,257,46 3,962,59 3,413,60 3,757,56 7,343,19 7,223,0  f. Finance cost g. Depreciation  1,884,41 1,643,05 2,033,99 3,527,46 3,962,59 3,413,60 3,767,76 3,362,59 3,413,60 3,767,56 7,343,19 7,223,0 1,884,41 1,643,05 2,033,99 3,527,46 3,962,59 3,445,77 240,91 482,94 499,1 1,357,25 1,463,96 2,602,19 2,855,0 Total Expenses  1,244,94 1,357,25 1,463,96 2,602,19 2,855,0 Total Expenses  22,845,12 21,123,75 23,459,38 43,968,86 45,825,8 776,11 Typeriti/(Loss) before Exceptional items (III-IV) 1,305,33 1,305,305,33 1,305,33 1,305,33 1,305,33 1,305,33 1,305,33 1,305,33 1,30	IV	A	24,100.40	21,331.73	20,317.00	40,142,18	46,551.95		
b. Purchase of Stock-in-trade		a.Cost of materials consumed	9 537 58	9 229 29	12.051.66	18 766 87	22 925 95		
C.Changes in inventories of work-in-progress and Stock-in-Trade   1,630.25   801.63   773.85   2,431.89   1,622.5     d.Sub Contract Work   4,379.97   4,434.36   3,137.45   8,814.33   5,837.6     e.Employees' benefits expenses   3,929.59   3,413.60   3,757.56   7,343.19   7,223.0     f.Finance cost   1,884.41   1,643.05   2,033.99   3,527.46   3,962.5     g.Depreciation   238.37   244.57   240.91   482.94   499.1     h.Administrative & Other Expenses   1,244.94   1,357.25   1,463.96   2,602.19   2,855.0     Total Expenses   22,845.12   21,123.76   23,459.38   43,968.86   458,258     V.Profit/(Loss) before Exceptional items (III-IV)   1,305.33   867.98   458.48   2,173.32   726.1     V. Exceptional Items   1,305.33   867.98   458.48   2,173.32   726.1     V. I. Tax Expenses   2,264.8   214.04   - 510.52     a. Current Tax   296.48   214.04   - 510.52     b.Deferred Tax   1,261.61   334.32   85.7     Total Provision for Taxes   482.59   362.25   126.16   344.84   88.1     V. Profit/ (Loss) for the period from continuing operations (VII-VIII)   822.74   505.73   332.32   1,328.47   637.9     V. Profit/ (Loss) from discontiuned operations	1	b.Purchase of Stock-in-trade	- 0,007.00	0,220.20	12,031.00	10,700.07	23,023.03		
d.Sub Contract Work e.Employees' benefits expenses g. 3,929.59 g. 3,413.60 g. 2,033.99 g. 2,443.75 g. 2,443.75 g. 2,443.75 g. 2,445.75 g. 2,40.91 g. 2,622.19 g. 2,845.12 g. 2,845.12 g. 2,845.12 g. 2,845.12 g. 2,845.12 g. 2,845.12 g. 2,845.13 g. 2			1 630 25	801.63	773.85	2 431 80	1 622 57		
e.Employees' benefits expenses 3,929.59 3,413.60 3,757.56 7,343.19 7,223.6 f.Finance cost 1,884.41 1,643.05 2,033.99 3,527.46 3,962.5 g.Depreciation 238.37 244.57 240.91 482.94 499.1 h.Administrative & Other Expenses 1,244.94 1,357.25 1,463.96 2,602.19 2,855.0 Total Expenses 22,845.12 21,123.75 23,459.38 43,968.86 45,825.8 Total Expenses 22,845.12 21,123.75 23,459.38 43,968.86 45,825.8 Total Expenses 22,845.12 21,123.75 23,459.38 43,968.86 45,825.8 Total Expenses 1,305.33 867.98 458.48 2,173.32 726.1 Total Expenses 2 2,845.12 21,123.75 23,459.38 24,968.86 2,173.32 726.1 Total Expenses 2 2,845.12 21,123.75 23,459.38 24,968.86 2,173.32 726.1 Total Expenses 2 2,845.12 21,123.75 23,459.38 24,968.86 2,173.32 726.1 Total Expenses 2 2,845.12 21,123.75 23,459.38 2,173.32 726.1 Total Provision for Taxes 2 2,44.40 - 510.52 - 2,44.		d.Sub Contract Work	<del></del>			·			
f.Finance cost g.Depreciation for the period from continuing operations (VI-VIII) for the Period/Year (IX-XII) Profit/ (Loss) from discontiuned operations (X-XII) Profit/ (Loss) from discontiuned operations (X-XIII) (Total comprehensive income A. Items that will not be reclassified to profit & loss (Z8.00) (Z7.25) (14.54) (55.25) (29.9) (Z7.25) (14.54) (55.25) (29.9) (Z7.25) (14.54) (55.25) (29.9) (Z7.25) (14.54) (55.25) (29.9) (Z7.25) (14.54) (S5.25) (29.9) (Z7.25) (14.54) (S5.25) (29.9) (Z7.25) (14.54) (S5.25) (29.9) (Z7.25) (14.54) (S5.25) (29.9) (Z7.25) (Z									
g.Depreciation h.Administrative & Other Expenses 1,244.94 1,357.25 1,463.96 2,602.19 2,855.0 Total Expenses 2,845.12 2,1423.75 23,459.38 43,968.86 45,825.8 V Profit/(Loss) before Exceptional items (III-IV) 1,305.33 867.98 458.48 2,173.32 726.1 VI Exceptional Items 1,305.33 867.98 458.48 2,173.32 726.1 Tax Expenses a. Current Tax 296.48 214.04 - 510.52 - 104.04 - 510.52 - 104.04 - 510.52 - 104.05 - 104.05 - 105.05 - 104.05 - 104.05 - 105.05				··· · · · · · · · · · · · · · · · · ·					
h. Administrative & Other Expenses		g.Depreciation	***************************************						
Total Expenses   22,845.12   21,123.75   23,459.38   43,968.86   45,825.8     V		h.Administrative & Other Expenses							
Profit/(Loss) before Exceptional items (III-IV)				· · · · · · · · · · · · · · · · · · ·			~~~		
Vi   Profit/(Loss) before Tax (V-VI)	V								
Tax Expenses	VI	Exceptional Items	1,000.00	- 007.30	430.40	2,173.32	720.15		
Tax Expenses	VII	Profit/(Loss) before Tax (V-VI)	1 305 33	867 98	158.48	2 173 32	720 45		
b.Deferred Tax  c. Prior period tax adjustments  Total Provision for Taxes  482.59  Alexa expenses of discontiuned operations  Profit/ (Loss) from discontiuned operations  IXIII Profit/ (Loss) from discontiuned operations  Profit/ (Loss) from discontiuned operations  IXIII Profit/ (Loss) from discontiuned operations after tax (X-XI)  IXIII Profit/ (Loss) from discontiuned operations after tax (X-XI)  IXIII Profit/ (Loss) from discontiuned operations after tax (X-XI)  IXIII Profit/ (Loss) from discontiuned operations after tax (X-XI)  IXIII Profit/ (Loss) from discontiuned operations after tax (X-XI)  IXIII Profit/ (Loss) from discontiuned operations after tax (X-XI)  IXIII Profit/ (Loss) from discontiuned operations after tax (X-XI)  IXIII Profit/ (Loss) from discontiuned operations after tax (X-XI)  IXIII Profit/ (Loss) from discontiuned operations after tax (X-XI)  IXIII Profit/ (Loss) from discontiuned operations after tax (X-XI)  IXIII Profit/ (Loss) from discontiuned operations after tax (X-XI)  IXIII Profit/ (Loss) from discontiuned operations after tax (X-XI)  IXIII Profit/ (Loss) from discontiuned operations after tax (X-XI)  IXIII Profit/ (Loss) from discontiuned operations after tax (X-XI)  IXIII Profit/ (Loss) from discontiuned operations after tax (X-XI)  IXIII Profit/ (Loss) from discontiuned operations after tax (X-XI)  IXIII Profit/ (Loss) from discontiuned operations after tax (X-XI)  IXIII Profit/ (Loss) from discontiuned operations after tax (X-XI)  IXIII Profit/ (Loss) from discontiuned operations after tax (X-XI)  IXIII Profit/ (Loss) from discontiuned operations after tax (X-XI)  IXIII Profit/ (Loss) from discontiuned operations after tax (	VIII		1,000,00	0071.00	790.70	2,113.32	120.15		
b.Deferred Tax  c. Prior period tax adjustments  7.		a. Current Tax	296.48	214 04	_	510.52			
C. Prior period tax adjustments		b.Deferred Tax		***************************************	126 16		***		
Total Provision for Taxes   482.59   362.25   126.16   844.84   88.1     X   Profit/ (Loss) for the period from continuing operations (VII-VIII)   822.74   505.73   332.32   1,328.47   637.9     X   Profit/ (Loss) from discontiuned operations		c. Prior period tax adjustments	- 100.11	170.21	120.10	334.32			
Profit/ (Loss) for the period from continuing operations (VII-VIII)   822.74   505.73   332.32   1,328.47   637.9     X   Profit/ (Loss) from discontiuned operations       XII   Tax expenses of discontiuned operations		Total Provision for Taxes	482 59	362.25	126 16	844.84			
X Profit/ (Loss) from discontiuned operations  Tax expenses of discontiuned operations  Profit/ (Loss) from discontiuned operations  Profit/ (Loss) from discontiuned operations  Profit/ for the Period/Year (IX+XII)  NUMBER TO STATE THE PROFIT OF THE PERIOD OF THE PERI	ΙX	Profit (Loss) for the period from continuing operations (VII-VIII)							
XII Profit / (Loss) from discontiuned operations after tax (X-XI)  Profit / for the Period/Year (IX+XII)  Other comprehensive income  A. Items that will not be reclassified to profit & loss  B. Items that will be reclassified to profit & loss  XV  Total comprehensive income for the period (XIII+XIV)		Profit/ (Loss) from discontiuned operations		-	302.02	1,020.47	031.33		
XII Profit / (Loss) from discontiuned operations after tax (X-XI)  Profit / for the Period/Year (IX+XII)  Other comprehensive income  A. Items that will not be reclassified to profit & loss  B. Items that will be reclassified to profit & loss  XV Total comprehensive income for the period (XIII+XIV)	ΧI	Tax expenses of discontiuned operations		-	_				
XIII Profit / for the Period/Year (IX+XII)  XIV Other comprehensive income  A. Items that will not be reclassified to profit & loss  B. Items that will be reclassified to profit & loss  XV Total comprehensive income for the period (XIII+XIV)  822.74  505.73  332.32  1,328.47  637.9  (28.00)  (27.25)  (14.54)  (55.25)  (29.9)  XV Total comprehensive income for the period (XIII+XIV)	XII	Profit/ (Loss) from discontiuned operations after tax (X-XI)							
XIV Other comprehensive income  A. Items that will not be reclassified to profit & loss  B. Items that will be reclassified to profit & loss  XV Total comprehensive income for the period (XIII+XIV)	XIII	Profit / for the Period/Year (IX+XII)	822.74	505.73	332 32	1 328 47	627.00		
A.Items that will not be reclassified to profit & loss  B.Items that will be reclassified to profit & loss  XV Total comprehensive income for the period (XIII+XIV)	XIV	Other comprehensive income		-		1,020.71	007.00		
B.Items that will be reclassified to profit & loss  XV Total comprehensive income for the period (XIII+XIV)	- 1		(28 00)	(27.25)		(55.25)	(20 03)		
XV Total comprehensive income for the period (XIII+XIV)		B.Items that will be reclassified to profit & loss		(=1.20)	(17.57)	(33.23)	(20.00)		
: : x ::: x ::: 1	ΧV	Total comprehensive income for the period (XIII+XIV)		· · · · · · · · · · · · · · · · · · ·					
1 134.14 1 470.40 1 317.70 1 773.77 1 707.18		(Comprising profit/(loss) and other comprehensive income for the period)	794.74	478.48	317.78	1,273.22	608.06		
XVI Earning per equity share (for continuing operations):	XVI								
1) Basic 0.38 0.23 0.15 0.61 0.30	1		0.38	0.23	0.15	0.61	0.30		
2) D3.4-4		2) Diluted	0.35	0.23	0.15		0.30		

### **Unaudited Standalone Balance Sheet**

Rs. In Lacs

Assets	As at 30th Sept, 2017
Non -current assets	
(a) Property , plant and equipment	770903844
(b) Capital work in progress	54831696
(c) Investment property	0
(d) Other intangible assets	4125208
(e) Intagible assets under development	0
(f) Financial Assets	·
(i) Investment	124907567
(ii) Trade receivables	0
(iii) Loans	4443307383
(iv) Other financial assets	66791896
(g) Deferred tax assets, net	766289594
(h) Other non-current assets	. 0
Total -Non-Current assets	6231157188
Current Assets	
(a) Inventories	3216167544
(b) Financial Assets	
(i) Loans	0
(ii) Trade receivables	4748621734
(iii) Cash and Cash Equivalents	27397628
(iv) Bank balances other than cash and cash equivalents	102825456
(v) Other financial assets	0
(c) other current assets	2138098228
Total -Current assets	10233110590
TOTAL - ASSETS	16464267778

f	
EQUITY AND LAIBILITIES	
Equity	
(a) Equity Share Capital	215440000
(b) Other Equity	
Reserve and surplus	4614659970
(C) Money received against share warrants	83325000
Total - Equity	4913424970
Laibilities	
Non -Current liabilities	
(a) Financial Laibilities	
(i) Borrowings	560514990
(ii) Other financial Laibilities	535897444
(b) Provision	87334688
(c) Other non-current liabilities	1003853666
Total - Non-current liabilities	2187600788
Current liabilities	
(a) Financial Laibilities	
(i) Borrowings	3389642278
(ii) Trade paybles	1483351536
(iii) Other financial Laibilities	2725761314
(b) Provision	84630288
(c) Other current liabilities	1679856604
Total - Current liabilities	9363242020
TOTAL - EQUITY AND LIABILITIES	16464267778

#### Notes:

- 01 The Company adopted Indian Accounting Standards ('IndAS') effective 1st April,2017 (transition date being 1st April, 2016) and accordingly, the financial results for the quarter & half year ended 30th September, 2017 have been prepared in accordance with the recogination and measurement principles laid down in the Ind AS 34 " Intrim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with the relevent rules issued thereunder and the other accounting principles generally accepted in India and in terms of Regulation 33 of SEBI (LODR) Regulations, , 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016. The Companyhas adopted to avail the relaxation provided by SEBI in respect of disclosure requirment for corresponding figures of earlier period. The Ind-AS financial results and financial information for the quarter & Six months ended 30th September, 2016 has been presented after incorporating the applicable Ind AS adjustments. This information has not been subject to any limited review or audit. The Management has exercised necessary due diligence to ensure that the said financial results provide a true & fair view of affairs.
- 02 Statutory Auditors have carried out a limited review of the above financial results.
- 03 The Company's operations mainly consist of only one segment i.e. Construction and therefore the figures above relate to that segment only.
- 04 In compliance of MCA notification dated 16-02-2016, the Company has adopted Indian Accounting Standard (Ind-AS) from Reconciliation between Net profit as reported under Previous Indian GAAP and IND AS for the previous corresponding quarter/half year presented as follows:

S.NO PARTICULARS	for the quarter ended Sept 30, 2016	for the half year ended Sept 30, 2016
Net Profit as per Previous Indian GAAP	246.23	413.12
II Adjustments:		
Remeasurement of gain and (losses) on defined benefit obligations (Net)	11.66	29.93
Other gain/(loss)	206,44	298.12
Impact on Deferred Tax	134.90	103.17
	83.20	224.88
Remeasurement of gain and (losses) on defined benefit obligations (Net)	11.66	29.93
Total	71.54	194.94
III Net Profit for the period under IND AS (I+II)	317.78	608.06
IV Other Comprehensive Income	0	-
V Total Comprehensive Income for the period as per IND AS	317.77	608.06

- 05 The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14th December, 2017
- 06 The future economic benefits embodied in the Plants & Equipments owned by the Company, which are expected to be consumed from year to year over their respective balance lives, shall be same. Therefore, the method of charging depreciation has been changed from WDV to SLM reflect the true consumption pattern of the Plants & Equipments resulting in a change in amount of depreciation from Rs. 690.27 Lakhs (Rs.889.76) to Rs.482.94(Rs.499.13).
- 07 Previous period / year figures have been regrouped/rearranged/reworked/restated wherever considered necessary.

For & on behalf of the Board of B.L. Keshyap and Sons Limited

Vineer/Kashyap Managing Director (DIN: 00038897)

Place : New Delhi

Dated: 14th December, 2017

## Chartered Accountants

240 – B Ansal Chambers – II, 6 Bhikaji Cama Place, New Delhi – 110 066 Tel: 26168798; 9810497376; e-mail: <a href="mailto:samca6@gmail.com">samca6@gmail.com</a>

## LIMITED REVIEW REPORT

The Board of Directors

B.L. Kashyap and Sons Limited

New Delhi

We have reviewed the accompanying statement of unaudited standalone financial results of **B.L. Kashyap and Sons Limited** ("the Company") for the quarter & half year ended **30**<sup>th</sup> **September, 2017**, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI circular dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. It has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting standard 34 "Interim Financial Reporting" (Ind-AS 34), prescribed under section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditors of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have not reviewed the accompanying financial results and other financial information for the quarter and six months ended 30<sup>th</sup> September, 2016, which have been prepared solely based on the information compiled by the management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maheshwari & Sharad

Chartered Accountants Firm Regn. No. 015513N

Sharad Mohan

Partner M. No. 082176

Place: New Delhi

Dated: 14<sup>th</sup> December, 2017