



ऑयल इंडिया लिमिटेड

(भारत सरकार का उद्यम) पंजीकृत कार्यालय: दुलियाजान, असम

Oil India Limited

(A Government of India Enterprise) Registered Office "Duliajan, Assam"

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Ref.No.OIL/SEC/32-33/NSE-BSE/Reg.30

Dated: 29.12.2017

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Sub : Reg 30 of SEBI (LODR) Regulations, 2015

Press Release : New Hydrocarbon Discoveries by Oil India Limited

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, Press Release on the subject is submitted for your information please.

Yours faithfully,
Oil India Limited

(S.K.Senapati)
Company Secretary

Encl : As above



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(भारत सरकार का उद्यम)
Oil India Limited
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Conquering Newer Horizons

28th December, 2017
Noida

PRESS RELEASE

New Hydrocarbon Discoveries by Oil India Limited

Oil India Limited (OIL), India's second largest National Exploration & Production Company, through its exploratory efforts has made 2 (two) Hydrocarbon Discoveries in the Dumduma Petroleum Mining Lease (PML) in the Upper Assam Basin during 2nd & 3rd quarter of 2017-18.

The well South Chandmari-5 encountered multiple sands in Narpuh and Lakadong+Therria formations of Eocene age. On testing, a 10 m LK+TH sand at a depth of 4290 m, produced gas at the rate of 50,000 scmd.

The well Hukanguri-2 encountered two zones, one each in Narpuh and LK+TH formation. On testing, a 18 m Narpuh sand, produced oil at the rate of 55 m³/d. Presently, the well is under extended production testing.

Well Hukanguri-2 oil discovery is the first commercial oil discovery in Narpuh formation. This discovery will open up new avenues for exploration in Narpuh play in Upper Assam Basin. Both these discoveries will help in enhancing the oil & gas production with future appraisal & development activities.

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