



# NITIN SPINNERS LTD.

CIN. : L17111RJ1992PLC006987



**NITIN**  
December 19, 2017

IS/ISO : 9001:2008

BSE Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001  
Company Code: 532698

National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400 051  
Company ID: NITINSPIN

Dear Sir,

**Sub: Proposed preferential allotment of equity shares of face value Rs. 10 each (the “Equity Shares”) by Nitin Spinners Limited (the “Company”) under the provisions of Chapter VII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the “SEBI ICDR Regulations”), and Section 42 of the Companies Act, 2013 (including the rules made thereunder) (the “Preferential Allotment”)**

We wish to inform you that subsequent to the approval accorded by the Board of Directors at its meeting held on November 14, 2017, and approval by the shareholders of the Company for the Preferential Allotment at the Extraordinary General Meeting held on i.e. December 14, 2017, the Securities Issuance Committee (“the Committee”) of the Company at its meeting held today, approved issuance of 10,00,290 Equity Shares at a price of Rs. 120.50 per Equity Share aggregating to Rs.12,05,34,945 (Rupees twelve crore five lakhs thirty four thousand nine hundred and forty five), to Mr. Ratan Lal Nolkha, Mr. Dinesh Nolkha, Mr. Nitin Nolkha and Redial Trading and Investment Private Limited (“the Promoters”).

The Committee Meeting commenced at 11.30 AM and concluded at 12.15 PM.

We request you to take the above on record and the same be treated as disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI LODR Regulations”) read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015 and/or such other applicable Regulation(s) of the SEBI LODR Regulations.

This intimation is also available on the website of the Company at the web-link <http://www.nitinspinners.com>

Please take the same on record.

Thanking you,  
Yours Faithfully,

**For Nitin Spinners Limited**

  
**Sudhir Garg**  
**Company Secretary & GM (Legal)**

