



SONATA SOFTWARE LIMITED



**CMMI DEV/5**  
Exp. 2017-04-16 / Appraisal #22067

7<sup>th</sup> December, 2017

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Mumbai  
Kind Attn: Manager, Listing Department  
Email Id: [neaps@nse.co.in](mailto:neaps@nse.co.in)  
Stock Code - SONATSOFTW

BSE Limited  
P.J. Towers, Dalal Street  
Mumbai  
Kind Attn: Manager, Listing Department  
Email Id: [listing.centre@bseindia.com](mailto:listing.centre@bseindia.com)  
Stock Code - 532221

Dear Sir/Madam,

**Sub: Intimation under Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject, we would like to inform you that Sonata Europe Limited, a wholly owned subsidiary of the Company, has entered into an agreement with IZARA ApS. to acquire 15% stake in IZARA ApS, a Danish Company.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are provided in the **Annexure I** attached to this letter.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Sonata Software Limited

Kundan K. Lal

Company Secretary and Head of Legal



SONATA SOFTWARE LIMITED



Annexure I

| Sr. No. | Particulars in respect of the Event  | Details/Information of the Event   |
|---------|--|--|
| 1.      | Name of the target entity, details in brief such as size, turnover etc.  | IZARA ApS. Net worth as per the Balance Sheet as on 30 <sup>th</sup> September 2017 is DKK 1,541,885.45 (US\$240,000 approx) |
| 2.      | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length" | No, the transaction is not a related party transaction   |
| 3.      | Industry to which the entity being acquired belongs.   | IT services  |
| 4.      | Objects and effects of acquisition.  | To grow our presence in Nordic region  |
| 5.      | Brief details of any governmental or regulatory approvals required for the acquisition;  | No government approvals required   |
| 6.      | Indicative time period for completion of the acquisition;  | December 15, 2017  |
| 7.      | Nature of consideration  | Cash   |
| 8.      | Cost of acquisition or the price at which the shares are acquired.   | The investment is of 15% of total expanded share capital DKK 609,646 (Equivalent to US\$ 96 K)                               |
| 9.      | Percentage of shareholding / control acquired and / or number of shares acquired.  | 15% of the share capital of IZARA ApS by Sonata Europe Limited   |
| 10      | Brief background about the entity acquired.  | IZARA ApS is a IT consulting Danish Company. They also serve clients in the US and Nordic markets.                           |

