



V2 Retail Limited

December 11, 2017

BSE (Bombay Stock Exchange) Limited Corporate Relationship Department 1 st Floor, New Trading, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 Fax : 022 22723121 Email : corp.relations@bseindia.com Scrip Code – 532867	National Stock Exchange Of India Limited Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Fax : 022 26598120 Email : cmlist@nse.co.in Scrip Code – V2RETAIL
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Sub: Press Release on Unaudited Financial Results along with Limited Review Report for quarter ended September 30, 2017

Dear Sir,

Please find enclosed Press Release on Unaudited Financial Results along with Limited Review Report for quarter ended September 30, 2017.

Kindly take the same on your record.

Thanking You,

For V2 Retail Limited

(Umesh Kumar)

(Company Secretary & Compliance Officer)

Khasra No. 919,921,926,928, Extended Lal Dora Abadi Village Kapashera Teshil Vasant Vihar,
South West Delhi -110037 Land Mark:- Fun N Food Village Amusement Park • Tel.: 011-41771850

• E-mail : customercare@vrl.net.in, cs@vrl.net.in • Website: www.v2retail.com • CIN : L74999DL2001PLC147724



Press Release dated December 11, 2017

V2 Retail Limited, India's fastest growing Retail Company, has declared its Unaudited Financial Results for the Quarter and Half Year ended on September 30, 2017

Particulars (₹ in Crores)	Q2FY18	Q2FY17	Y-o-Y	H1FY18	H1FY17	Y-o-Y
Revenue	137.5	103.2	33%	279.8	211.4	32%
Gross Profit	42.9	28.9	48%	87.5	60.2	45%
Gross Margin (%)	31.2%	28.0%		31.3%	28.5%	
EBIDTA	10.0	7.0	43%	25.4	19.0	33%
EBIDTA Margin (%)	7.3%	6.8%		9.1%	9.0%	
Profit Before Tax	8.1	3.0	168%	21.9	11.0	99%
Profit After Tax	5.0	1.3	290%	13.7	6.0	129%

Financials at a Glance:

Revenue:

- Revenue grew by 33% Y-o-Y in Q2FY18 from ₹ 103.2 crores to ₹ 137.5 crores.
- Revenue grew by 32% Y-o-Y in H1FY18 from ₹ 211.4 crores to ₹ 279.8 crores.

Gross Profit:

- Gross Profit increased from ₹ 28.9 crores to ₹ 42.9 crores in this quarter. Gross margin improved from 28% to 31.2%.
- Gross Profit increased from ₹ 60.2 crores to ₹ 87.5 crores in H1FY18. Gross margin improved from 28.5% to 31.3% during the period.

EBIDTA:

- EBIDTA grew by 43% Y-o-Y in Q2FY18 from ₹ 7 crores to ₹ 10 crores. EBIDTA margin improved from 6.8% to 7.3% during the quarter.
- EBIDTA grew by 33% Y-o-Y in H1FY18 from ₹ 19 crores to ₹ 25.4 crores. EBIDTA margin improved from 9% to 9.1% during the period.

Profit Before Tax:

- Profit Before Tax (PBT) grew by 168% Y-o-Y in Q2FY18 from ₹ 3 crores to ₹ 8.1 crores.
- Profit Before Tax (PBT) grew by 99% Y-o-Y in H1FY18 from ₹ 11 crores to ₹ 21.9 crores.



Profit After Tax (PAT):

- Profit After Tax (PAT) grew by 290% Y-o-Y in Q2FY18 from ₹ 1.3 crores to ₹ 5 crores.
- Profit After Tax (PAT) grew by 129% Y-o-Y in H1FY18 from ₹ 6 crores to ₹ 13.7 crores.

Others:

- The company has opened 6 new stores Q2FY18.
- The Company operates 44 stores spread across 13 states with a total retail area in excess of 5.24 lac Sq. Ft.

About V2 Retail Limited

V2 Retail is one of the fastest growing retail company in India and enjoys strong brand equity from customers across segments. The company offers a portfolio of products, including apparel and life style products. V2 stands for 'Value and Variety' it sells good quality fashion garments at affordable prices, which suits every individual and household. The Company has a Strong presence in Northern & Eastern India. The Company caters to the neo middle class group of population living in small towns and cities.

For further information, please contact

Dr. Rahul Porwal

Marathon Capital Advisory Private Limited

Tel : +91-22-40030610

Email : rahul@marathoncapital.in

Mr. Vipin Kaushik (CFO)

V2 Retail Limited

Tel : +91-11-41771850

Email : vipin.kaushik@vrl.net.in