

Ref: AL/SE/1217/06

Date: 27/12/2017

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra- Kurla Complex,
Bandra (East),
Mumbai - 400051.
Fax No. 2659 8237 / 38

Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
2nd Floor, Dalal Street,
Mumbai - 400 001
Fax No. 2272 3121/ 2037

**Re.: - Arshiya Limited - NSE Scrip Name: ARSHIYA
BSE Scrip Code: 506074**

Dear Sir/Madam,

In terms of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors at its Meeting held today i.e. Wednesday, 27th December, 2017, considered and approved, subject to the approval of the shareholders:

1. Increase of authorised share capital of the company and alteration of Capital Clause of the Memorandum of Association of the Company;
2. Issuance of the following securities on preferential basis in accordance with SEBI (ICDR) Regulations, 2009 as amended and other applicable provisions:
 - a. Upto 10,50,000 Equity shares to Axis Bank Limited against part conversion of crystallised Liability amounting of Rs. 11.60 crores;
 - b. Upto 11,70,000 Zero Percent Optionally Convertible Redeemable Preference Shares to SICOM Limited in terms of settlement agreement with SICOM Limited; and
 - c. Upto 27,75,000 equity shares to Non- Promoter on preferential basis.
3. To convene an Extraordinary General Meeting (EGM) of the shareholders on Monday, the 29th January, 2018 at 3.00 p.m. at Hall of Culture (Nehru Centre), Worli, Mumbai-400 018 to consider aforesaid business mentioned at Sr. No. 1 and 2.

Please take the aforesaid information on your record and acknowledge.

The Meeting of the Board of Directors commenced at 02:00 P.M. and ended at 5.30 P.M.

Thanking you.
Yours faithfully,
For ARSHIYA LIMITED



Savita Dalal
Company Secretary & Compliance Officer

Arshiya Limited