

Date: 21 December 2017

**CORPORATE RELATIONSHIP DEPARTMENT**  
**BSE LIMITED**  
**PHIROZE JEEJEEBHOY TOWERS**  
**DALAL STREET**  
**MUMBAI - 400 001**

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	<b>Kirloskar Ferrous Industries Limited</b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Jyotsna Gautam Kulkarni</b>		
Whether the acquirer belongs to Promoter/Promoter group	<b>Yes</b>		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<b>1. BSE Limited (BSE)</b>		
Details of the acquisition/ <del>disposal</del> as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	<b>16,72,602</b>	<b>1.22</b>	<b>1.22</b>
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	<b>16,72,602</b>	<b>1.22</b>	<b>1.22</b>
<b>Details of acquisition/sale:</b>			
a) Shares carrying voting rights acquired/ <del>sold</del>	<b>14,26,038</b>	<b>1.04</b>	<b>1.04</b>
b) VRs acquired / <del>sold</del> otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ <del>sold</del>	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	<b>14,26,038</b>	<b>1.04</b>	<b>1.04</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	<b>30,98,640</b>	<b>2.26</b>	<b>2.26</b>
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	<b>30,98,640</b>	<b>2.26</b>	<b>2.26</b>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.).	<b>Transmission on demise of Mr. Gautam Achyut Kulkarni</b>		

**JYOTSNA KULKARNI**

**' Yena ', 1 Adwaitnagar  
Paud Road, Erandawane  
Pune 411 038**

Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	<b>20 December 2017</b>
Equity share capital / total voting capital of the TC before the said acquisition / sale	<b>₹ 68,65,40,405 (Divided into 13,73,08,081 paid-up Equity Shares of ₹ 5 each)</b>
Equity share capital/ total voting capital of the TC after the said acquisition / sale	<b>₹ 68,65,40,405 (Divided into 13,73,08,081 paid-up Equity Shares of ₹ 5 each)</b>
Total diluted share/voting capital of the TC after the said acquisition/sale	<b>₹ 68,65,40,405 (Divided into 13,73,08,081 paid-up Equity Shares of ₹ 5 each)</b>

(\* ) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Jyotsna Gautam Kulkarni

*Jyotsna Kulkarni*

Signature of the acquirer / ~~seller~~ / ~~Authorised Signatory~~

Place: Pune

Date: 21 December 2017