

Date: 7th December, 2017

National Stock Exchange Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Fax: 022-26598237/38

Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
PJ Towers, Dalal Street,
Fort, Mumbai - 400 001
Fax: 022-22722061/41/39/37

Sub: Disclosure under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 we wish to inform you that the Board of Directors of the Company in the meeting held on 7th December, 2017 had approved the Un-audited Financial Results for the quarter ended 30th September, 2017.

In this regard, please find enclosed the Un-audited Financial Results together with the Limited Review Report of the Statutory Auditors thereon, for the quarter ended 30th September, 2017.

The Un-audited Financial Results are in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.

Kindly note that this is the first year of implementation of Ind As and therefore the relevant Board Meeting for consideration of second quarter results have not been conducted before 14th November, 2017 and the Company opted for availing of extension of time.

The meeting of Board of Directors commenced at 11:30 A.M. and concluded at 12:30 P.M.

The above is for your information and dissemination to the public at large.

Thanking You,
Yours Faithfully,
For Cinline India Limited


Jatin Shah
Company Secretary



Encl: As above

Walker Chandiook & Co LLP

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Independent Auditor's Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Cinline India Limited

1. We have reviewed the accompanying statement of unaudited financial results ('Statement') of Cinline India Limited ('the Company') for the quarter ended 30 September 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter ended 30 September 2016, including the reconciliation of net profit under Ind AS of the corresponding quarter with net profit reported under previous GAAP, as included in the Statement have been approved by the Board of Directors but have not been subject to limited review or audit. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Walker Chandiook & Co LLP

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Sudhir Pillai

per **Sudhir N. Pillai**

Partner

Membership No.: 105782

Place: Mumbai

Date: 7 December 2017

CINELINE INDIA LIMITED

215, Atrium, 10th Floor, J.B. Nagar, Andheri Kurla Road, Andheri-East, Mumbai 400 093

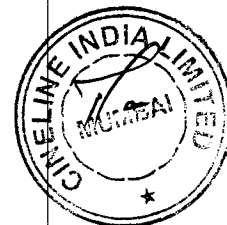
Statement of unaudited financial results for the quarter and half year ended 30 September 2017

(Rupees in lacs, except per share data)

Particulars	Quarter ended			Half year ended	
	30 Septemeber 2017	30 June 2017	30 Septemeber 2016	30 Septemeber 2017	30 Septemeber 2016
Revenue					
Revenue from operations	584	579	636	1,163	1,204
Other income	240	248	234	488	593
Total revenue	824	827	870	1,651	1,797
Expenses					
Operating expenses	101	109	100	210	203
Employee benefits expense	37	31	36	68	73
Finance costs	207	206	213	413	420
Depreciation expense	89	90	89	179	178
Other expenses	39	77	50	116	90
Total expenses	473	513	488	986	964
Profit before tax	351	314	382	665	833
Tax expense	89	95	109	184	292
Profit after tax	262	219	273	481	541
Other comprehensive income for the period (net of tax)	-	-	-	-	-
Total comprehensive income	262	219	273	481	541
Earnings per equity share*					
Basic and diluted (Face value of Rs. 10 each)	0.94	0.78	0.98	1.72	1.93

*Not annualised

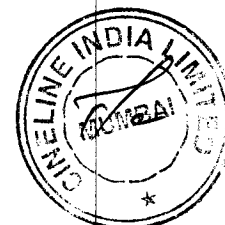
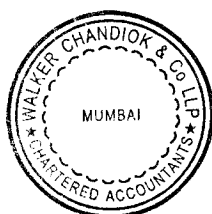
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Segment wise revenue, results and capital employed

(Rupees in lacs)

Serial number	Particulars	Quarter ended			Half year ended	
		30 Septemeber 2017	30 June 2017	30 Septemeber 2016	30 Septemeber 2017	30 Septemeber 2016
1	Segmental revenue (gross)					
	(a) Leased Operations	524	538	553	1,062	1,077
	(b) Windmill	60	41	83	101	127
	Income from operations	584	579	636	1,163	1,204
2	Segment result profit before tax					
	(a) Leased Operations	325	338	334	663	645
	(b) Windmill	27	11	53	38	68
	Total	352	349	387	701	713
	Add : Net Unallocable income / (expenses)	206	171	208	377	540
	Less : Finance costs	207	206	213	413	420
	Profit before tax	351	314	382	665	833
3	Segment assets					
	(a) Leased Operations	15,344	15,230	14,552	15,344	14,552
	(b) Windmill	965	954	1,054	965	1,054
	(c) Unallocable assets	8,131	8,251	8,282	8,131	8,282
		24,440	24,435	23,888	24,440	23,888
4	Segment liabilities					
	(a) Leased Operations	14,058	14,092	14,319	14,058	14,319
	(b) Windmill	-	-	-	-	-
	(c) Unallocable liabilities	531	575	533	531	533
		14,589	14,667	14,852	14,589	14,852
5	Capital employed					
	(a) Leased Operations	14,403	14,342	13,612	14,403	13,612
	(b) Windmill	965	954	1,054	965	1,054
	(c) Unallocable corporate assets net of unallocable corporate liabilities	7,160	7,268	7,489	7,160	7,489
		22,528	22,564	22,155	22,528	22,155



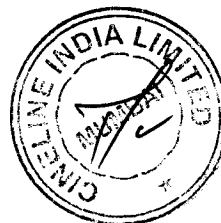
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Statement of assets and liabilities

(Rupees in lacs)

Particulars	As at 30 September 2017
ASSETS	
Non-current assets	
(a) Property, plant and equipment	872
(b) Investment property	7,398
(c) Financial assets	
(i) Loans	10
(d) Non-current tax assets	343
(e) Other non-current assets	7,692
	16,315
Current assets	
(a) Financial Assets	
(i) Trade receivables	379
(ii) Cash and cash equivalents	126
(iii) Bank balances other than (ii) above	2
(iv) Short-term loans	7,529
(b) Other current assets	89
	8,125
Total Assets	24,440
EQUITY AND LIABILITIES	
Equity	
(a) Equity share capital	1,400
(b) Other equity	8,451
	9,851
Liabilities	
Non-current liabilities	
(a) Financial liabilities	
(i) Borrowings	12,677
(ii) Other financial liabilities	378
(b) Provisions	24
(c) Deferred tax liabilities (net)	306
(d) Other non-current liabilities	153
	13,538
Current liabilities	
(a) Financial Liabilities	
(i) Trade payables	107
(ii) Other financial liabilities	632
(b) Other current liabilities	190
(c) Provisions	32
(d) Current tax liabilities (net)	90
	1,051
Total Equity and liabilities	24,440

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Notes to the Unaudited Financial Results for the quarter and half year ended 30 September 2017

- 1 The above results for the quarter and half year ended 30 September 2017 have also been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 7 December 2017.
- 2 The Company has adopted Indian Accounting Standards (Ind- AS) with the transition date of 1 April 2016. Accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind-AS 34 " Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circulars dated 30 November 2015 and 5 July 2016. The reconciliation of net profit for the quarter and half year ended 30 September 2016 under Ind - AS and previous Indian GAAP is as follows:-

Particulars	(Rupees in lacs)	
	Quarter ended 30 September 2016	Half year ended 30 September 2016
Net profit for the period as per previous GAAP	273	542
Measurement of financial liabilities at fair value	9	15
Measurement of financial assets at fair value*	0	0
Interest income on unwinding of discount on financial assets*	0	0
Interest expense on unwinding of discount on financial liabilities	(7)	(12)
Amortization of loan processing fees	(2)	(4)
Net profit for the period as per Ind-AS	273	541
Other comprehensive income (net of tax)	-	-
Total comprehensive income	273	541

*Amount is below the rounding off norm adopted by the Company

- 3 The Ind - AS compliant financial results for the year ended 31 March 2017 have not been presented since the Company has availed the exemption provided by SEBI circular CIR/CFD/FAC/62/2016 dated 5 July 2016.
- 4 The statutory auditors of the Company have carried out the limited review only in respect of financial results for the quarter and half year ended 30 September 2017 and quarter ended 30 June 2017. The Ind-AS financial results for the quarter ended and half year ended 30 September 2016 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- 5 In view of the various clarifications issued and being issued by the Ind AS transition facilitation group (ITFG) constituted by the Accounting Standards Board of the Institute of Chartered Accountants of India, it may be possible that the interim financials may undergo adjustments on finalisation of full year Ind AS financial statements as at and for the year ending 31 March 2018, due to treatments/methods suggested by ITFG on applicability of various Ind AS.
- 6 The shareholders in their 15th Annual General Meeting held on 19 September 2017 approved dividend @ 10% i.e. Rs. 0.5 per equity share on face value of Rs. 5 each for the financial year 2016-17.
- 7 Figures for the previous period(s) have been regrouped/rearranged wherever necessary.

Place: Mumbai
Date : 7 December 2017



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For Cinline India Limited

Rasesh B. Kanakia

Rasesh B. Kanakia
Chairman

