

Date: December 9, 2017

Scrip Code - 535789
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

IBULHSGFIN/EQ
National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051

<u>Subject:</u> Sale of investment by Indiabulls Housing Finance Limited ("the Company")

Dear Sir / Madam,

We wish to inform that the Company has sold its 100% shareholding in "Indiabulls Life Insurance Company Limited", presently a non-operational company with no business or license, to SORIL Holdings and Ventures Limited ("SHVL"), at face value for an aggregate cash consideration of Rs. 5 lac. This transaction between the Company and SHVL, being related parties, is at arms' length.

Please take the above information on record.

Thanking you,

Yours truly,

For Indiabulls Housing Finance Limited

Amit Jain

**Company Secretary** 

CC:

Luxembourg Stock Exchange, Luxembourg Singapore Exchange Securities Trading Limited, Singapore