



04th December, 2017

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai-400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G- Block
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051

Subject: Submission of Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in Respect of Inter-Se Transfer of Shares of Shalimar Paints Limited

Dear Sir,

Please find enclosed the disclosure received from Mrs. Sangita Jindal in terms of Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of inter-se transfer of shares of Shalimar Paints Limited within the Promoter Group.

This is for your information and record.

Thanking you,

For Shalimar Paints Limited

Nitin Gupta
Company Secretary



Encl: a/a



Shalimar Paints Ltd.

Regd. Office: Stainless Centre, 4th Floor, Plot No. 50, Sector- 32, Gurugram-122001, Haryana (India)

B: +91 124 461 6600 **F:** +91 124 461 6659

E: askus@shalimarpaints.com | www.shalimarpaints.com | CIN: L24222HR1902PLC065611

Sangita Jindal

Date: December 4, 2017

To,

BSE Limited Corporate Relationship Department, 1 st Floor, P J Towers, Dalal Street, Fort, Mumbai - 400 001 corp.relations@bseindia.com Scrip Code: 509874	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 takeover@nse.co.in Symbol: SHALPAINTS	The Company Secretary Shalimar Paints Limited Stainless Centre, 4th floor, Plot No. 50, Sector 32, Gurugram , Haryana - 122003
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Sub: Disclosure under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of the inter-se transfer of shares of Shalimar Paints Limited

Dear Sir / Madam,

I'm hereby submitting the requisite information under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of the inter-se transfer of shares of **Shalimar Paints Limited** within the Promoter Group and acquired by me.

This is for your information and records.

Yours faithfully,



Name: Sangita Jindal
Designation: Promoter

Jindal House, 32 Walkeshwar Road, Mumbai 400 006
T: +91 022 2368 5252 | E: sangitajindal@gmail.com

FORMAT FOR DISCLOSURE UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATION, 2011

Part A - Details of Acquisition

Name of the Target Company (TC)	Shalimar Paints Limited		
Name(s) of the acquirer and Persons acting in Concert (PAC) with the acquirer	As per Annexure - A		
Whether the acquirer belongs to promoter / promoter group	Yes, the acquirer belongs to the promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. The National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights (Refer Annexure A)	1,18,04,150 Refer Annexure A (Column K)	62.30% Refer Annexure A (Column L)	62.30% Refer Annexure A (Column M)
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+c+d)	1,18,04,150	62.30%	62.30%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold (Refer Annexure A) ***	31,000	0.16%	0.16%
b) VRs acquired / sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	Refer Annexure A (Column K)	Refer Annexure A (Column L)	Refer Annexure A (Column M)
e) Total (a+b+c)	31,000	0.16%	0.16%

After the acquisition/sale, holding of:			
a) Shares carrying voting rights (Refer Annexure A)	1,18,04,150	62.30%	62.30%
b) Shares encumbered with the acquirer	Refer Annexure A (Column K)	Refer Annexure A (Column L)	Refer Annexure A (Column M)
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	1,18,04,150	62.30%	62.30%
Mode of acquisition /-sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.).	Off market (Acquisition by way of gift)		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	2 nd December 2017		
Equity share capital / total voting capital of the TC before the said acquisition /-sale	Rs. 37,89,1,950 (Total 1,89,45,975 equity shares of Rs. 2 each)		
Equity share capital/ total voting capital of the TC after the said acquisition /-sale	Rs. 37,89,1,950 (Total 1,89,45,975 equity shares of Rs. 2 each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 37,89,1,950 (Total 1,89,45,975 equity shares of Rs. 2 each)		

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement as amended from time to time.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) The above inter-se transfer has taken place by way of gift and total holding of the promoters and promoter group in the Target Company after such inter-se transfer remains unchanged.

Place: Mumbai

Date: 4th December, 2017



Name: Sangita Jindal

Designation: Promoter

ANNEXURE A - SHALIMAR PAINTS LIMITED

Name of the Promoter / Promoter Group (A)	Pre acquisition / disposal shareholding		Acquisition / (disposal of shares)		Post-acquisition / disposal shareholding		Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/others) (K)	% w.r.t total share/ voting capital wherever applicable (L)	% w.r.t total diluted share/ voting capital of the TC (M)
	Number (B)	% w.r.t total share/ voting capital wherever applicable (C)	Number (E)	% w.r.t total share/ voting capital wherever applicable (F)	Number (H)	% w.r.t total share/ voting capital wherever applicable (I)			
Name of the Acquirer and PAC with Acquirer SANGITA JINDAL	-	-	31,000	0.16	-	0.16	31,000	0.16	-
Sub Total (A)	-	-	31,000	0.16	-	0.16	31,000	0.16	-
Names of Sellers SAJAN JINDAL	31,000	0.16	(31,000)	(0.16)	-	-	-	-	-
Sub Total (B)	31,000	0.16	(31,000)	(0.16)	-	-	-	-	-
Names of Persons Acting in Concert (PACs)									
HIND STRATEGIC INVESTMENTS	58,41,570	30.83	-	-	58,41,570	30.83	-	30.83	-
HEXA SECURITIES AND FINANCE CO LTD	15,00,000	7.92	-	-	15,00,000	7.92	-	7.92	-
NALWA SONS INVESTMENTS LIMITED	13,72,590	7.24	-	-	13,72,590	7.24	-	7.24	-
COLARADO TRADING CO LTD	12,24,635	6.46	-	-	12,24,635	6.46	-	6.46	-
NALWA INVESTMENTS LIMITED	11,93,855	6.30	-	-	11,93,855	6.30	-	6.30	-
JINDAL EQUIPMENT LEASING AND CONSULTANCY SERVICES LIMITED	1,02,500	0.54	-	-	1,02,500	0.54	-	0.54	-
STAINLESS INVESTMENTS LIMITED	82,500	0.44	-	-	82,500	0.44	-	0.44	-
SUN INVESTMENTS PRIVATE LIMITED	82,500	0.44	-	-	82,500	0.44	-	0.44	-
PRITHVI RAJ JINDAL	72,000	0.38	-	-	72,000	0.38	-	0.38	-
JSL LIMITED	1,000	0.01	-	-	1,000	0.01	-	0.01	-
ABHINANDAN INVESTMENTS LIMITED	55,000	0.29	-	-	55,000	0.29	-	0.29	-
MANSAROVER INVESTMENTS LIMITED	52,500	0.28	-	-	52,500	0.28	-	0.28	-
RATAN JINDAL	30,500	0.16	-	-	30,500	0.16	-	0.16	-
DEEPIKA JINDAL	30,000	0.16	-	-	30,000	0.16	-	0.16	-
SARITA DEVI JAIN	20,000	0.11	-	-	20,000	0.11	-	0.11	-
KUSUM MITTAL	20,000	0.11	-	-	20,000	0.11	-	0.11	-
HINA DEVI GOYAL	20,000	0.11	-	-	20,000	0.11	-	0.11	-
S K JINDAL AND SONS HUF ,	12,300	0.06	-	-	12,300	0.06	-	0.06	-
SAVITRI DEVI JINDAL	12,300	0.06	-	-	12,300	0.06	-	0.06	-
NAVEEN JINDAL	12,300	0.06	-	-	12,300	0.06	-	0.06	-
R K JINDAL & SONS HUF	12,300	0.06	-	-	12,300	0.06	-	0.06	-
P R JINDAL (HUF)	12,300	0.06	-	-	12,300	0.06	-	0.06	-
SMINJU JINDAL	10,500	0.06	-	-	10,500	0.06	-	0.06	-
Sub Total (C)	117,73,150	62.14	-	-	117,73,150	62.14	-	62.14	-
Total	118,04,150	62.30	-	-	118,04,150	62.30	-	62.30	-

Sindal
Name: Sangita Jindal
Designation: Promoter