

# Sangita Jindal

Date: December 4, 2017

To,

<b>BSE Limited</b> Corporate Relationship Department, 1 <sup>st</sup> Floor, P J Towers, Dalal Street, Fort, Mumbai - 400 001 <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> Scrip Code: 532508	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 <a href="mailto:takeover@nse.co.in">takeover@nse.co.in</a> Symbol: JSL	<b>The Company Secretary Jindal Stainless Limited</b> O.P. Jindal Marg , Hisar ,Haryana ,125005
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**Sub: Disclosure under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of the inter-se transfer of shares of Jindal Stainless Limited**

Dear Sir / Madam,

I'm hereby submitting the requisite information under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of the **inter-se transfer of shares of Jindal Stainless Limited** within the Promoter Group and acquired by me.

This is for your information and records.

Yours faithfully,



Name: Sangita Jindal  
Designation: Promoter

Jindal House, 32 Walkeshwar Road, Mumbai 400 006  
T: +91 022 2368 5252 | E: sangitajindal@gmail.com

**FORMAT FOR DISCLOSURE UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATION, 2011**

**Part A - Details of Acquisition**

Name of the Target Company (TC)	<b>Jindal Stainless Limited</b>		
Name(s) of the acquirer and Persons acting in Concert (PAC) with the acquirer	As per Annexure - A		
Whether the acquirer belongs to promoter / promoter group	Yes, the acquirer belongs to the promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. The National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights (Refer Annexure A)	28,28,71,739	61.49%	45.47%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Refer Annexure A (Column P)	Refer Annexure A (Column Q)	Refer Annexure A (Column R)
c) Voting rights (VR) otherwise than by shares (Refer Annexure A)	1,67,34,984	3.64%	2.69%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) (Refer Annexure A)	1,91,81,586	4.17%	3.08%
e) Total (a+c+d)	31,87,88,309	69.30%	51.25%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold (Refer Annexure A) ***	47,748	0.01%	0.00%
b) VRs acquired / sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	Refer Annexure A (Column K)	Refer Annexure A (Column L)	Refer Annexure A (Column M)
e) Total (a+b+c)	47,748	0.01%	0.00%

After the acquisition/sale, holding of: a) Shares carrying voting rights (Refer Annexure A) b) Shares encumbered with the acquirer	28,28,71,739 Refer Annexure A (Column P)	61.49% Refer Annexure A (Column Q)	45.47% Refer Annexure A (Column R)
c) VRs otherwise than by shares (Refer Annexure A)	1,67,34,984	3.64%	2.69%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition (Refer Annexure A)	1,91,81,586	4.17%	3.08%
e) Total (a+b+c+d)	31,87,88,309	69.30%	51.25%
Mode of acquisition /—sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.).	Off market (Acquisition by way of gift)		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
Date of acquisition /—sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	2 <sup>nd</sup> December 2017		
Equity share capital / total voting capital of the TC before the said acquisition /—sale	Rs. 92,00,80,148 (Total 46,00,40,074 shares which includes 44,24,35,740 equity shares and 88,02,167 GDS representing 1,76,04,334 underlying equity shares of Rs. 2 each)		
Equity share capital/ total voting capital of the TC after the said acquisition /—sale	Rs. 92,00,80,148 (Total 46,00,40,074 shares which includes 44,24,35,740 equity shares and 88,02,167 GDS representing 1,76,04,334 underlying equity shares of Rs. 2 each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 124,41,04,594 (Total 62,20,52,297 shares which includes 60,44,47,963 equity shares and 88,02,167 GDS representing 1,76,04,334 underlying equity shares of Rs. 2 each)		

(\*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement as amended from time to time.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) The above inter-se transfer has taken place by way of gift and total holding of the promoters and promoter group in the Target Company after such inter-se transfer remains unchanged.

Place: Mumbai

Date: 4<sup>th</sup> December 2017



Name: Sangita Jindal

Designation: Promoter

*Sangita*

Name: Sangita Jindal  
Designation: Promoter

Place: Mumbai

Date : 4<sup>th</sup> December, 2017

## ANNEXURE A - JINDAL STAINLESS LIMITED

Name of the Promoter / Promoter Group	Pre-acquisition / disposal shareholding		Acquisition / (disposal of shares)		Post-acquisition / disposal shareholding		Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	% w.r.t total diluted share/ voting capital of the TC	% w.r.t total diluted share/ voting capital of the TC wherever applicable	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	% w.r.t total diluted share/ voting capital of the TC	% w.r.t total diluted share/ voting capital of the TC wherever applicable
	Number	% w.r.t total diluted share/ voting capital of the TC	Number	% w.r.t total diluted share/ voting capital of the TC	Number	% w.r.t total diluted share/ voting capital of the TC						
Name of the Acquirer and PAC with Acquirer	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
	Shares carrying voting rights	% w.r.t total diluted share/ voting capital of the TC	Number	% w.r.t total diluted share/ voting capital of the TC	Number	% w.r.t total diluted share/ voting capital of the TC	Shares carrying voting rights (VR) otherwise than by shares	Warrants/(convertible securities)/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	% w.r.t total diluted share/ voting capital of the TC	% w.r.t total diluted share/ voting capital of the TC wherever applicable	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	% w.r.t total diluted share/ voting capital of the TC
SANGITA JINDAL	46,930	0.01	47,748	0.01	0.00	94,658	0.00	0.00	0.02	0.00	0.00	-
<b>Sub Total (A)</b>	<b>46,930</b>	<b>0.01</b>	<b>47,748</b>	<b>0.01</b>	<b>0.00</b>	<b>94,658</b>	<b>0.00</b>	<b>0.00</b>	<b>0.02</b>	<b>0.00</b>	<b>0.00</b>	<b>-</b>
Names of Sellers												
SANGITA JINDAL	47,246	0.01	(47,246)	(0.01)	(0.00)	-	-	-	-	-	-	-
<b>Sub Total (B)</b>	<b>47,246</b>	<b>0.01</b>	<b>(47,246)</b>	<b>(0.01)</b>	<b>(0.00)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Names of Persons Acting in Concert (PACs)												
SARO BHAGTIJA	40	0.00	-	-	-	40	0.00	-	0.00	-	0.00	0.00
HEEMA JODDI	900	0.00	-	-	-	900	0.00	-	0.00	-	0.00	0.00
KAMAL KISHORE BHARTIA	1,550	0.00	-	-	-	1,550	0.00	-	0.00	-	0.00	0.00
KRVI JINDAL	11,605	0.00	-	-	-	11,605	0.00	-	0.00	-	0.00	0.00
PANVISHETE	11,995	0.00	-	-	-	11,995	0.00	-	0.00	-	0.00	0.00
TARINI JINDAL HANDA	12,000	0.00	-	-	-	12,000	0.00	-	0.00	-	0.00	0.00
TRIPTI JINDAL	12,175	0.00	-	-	-	12,175	0.00	-	0.00	-	0.00	0.00
NAVEEN JINDAL	12,768	0.00	-	-	-	12,768	0.00	-	0.00	-	0.00	0.00
R R JINDAL & SONS HUF	13,930	0.00	-	-	-	13,930	0.00	-	0.00	-	0.00	0.00
AKH JINDAL	14,300	0.00	-	-	-	14,300	0.00	-	0.00	-	0.00	0.00
DEEPIKA JINDAL	69,265	0.02	-	-	-	69,265	0.02	-	0.02	-	0.01	0.01
PAITHI JINDAL	27,575	0.01	-	-	-	27,575	0.01	-	0.01	-	0.01	0.01
PRITHVI RAJ JINDAL	31,298	0.01	-	-	-	31,298	0.01	-	0.01	-	0.01	0.01
S K JINDAL AND SONS HUF	33,330	0.01	-	-	-	33,330	0.01	-	0.01	-	0.01	0.01
SMINU JINDAL	43,975	0.01	-	-	-	43,975	0.01	-	0.01	-	0.01	0.01
P R JINDAL HUF	58,290	0.01	-	-	-	58,290	0.01	-	0.01	-	0.01	0.01
SAVITRI DEVI JINDAL	88,573	0.02	-	-	-	88,573	0.02	-	0.02	-	0.02	0.02
NAVEEN JINDAL (HUF)	1,07,860	0.02	-	-	-	1,07,860	0.02	-	0.02	-	0.02	0.02
ROHIT TOWER BUILDING LTD	31,200	0.01	-	-	-	31,200	0.01	-	0.01	-	0.01	0.01
NALWA SONS INVESTMENTS LIMITED	3,47,945	0.08	-	-	-	3,47,945	0.08	-	0.08	-	0.06	0.06
NAREDDH TRADERS PRIVATE LIMITED	4,22,210	0.09	-	-	-	4,22,210	0.09	-	0.09	-	0.07	0.07
ISW HOLDINGS LIMITED	4,60,720	0.10	-	-	-	4,60,720	0.10	-	0.10	-	0.10	0.10
NALWA ENGINEERING CO LTD	7,47,290	0.16	-	-	-	7,47,290	0.16	-	0.16	-	0.14	0.14
ABHINAVAN INVESTMENTS LIMITED	8,11,330	0.18	-	-	-	8,11,330	0.18	-	0.18	-	0.15	0.15
ABHINAVAN INVESTMENTS LIMITED	8,72,795	0.19	-	-	-	8,72,795	0.19	-	0.19	-	0.14	0.14
RENKA FINANCIAL SERVICES LTD	8,86,620	0.19	-	-	-	8,86,620	0.19	-	0.19	-	0.14	0.14
JINDAL REX EXPLORATION PRIVATE LIMITED	9,29,720	0.20	-	-	-	9,29,720	0.20	-	0.20	-	0.13	0.13
MANIULA FINANCES LTD	10,12,080	0.22	-	-	-	10,12,080	0.22	-	0.22	-	0.16	0.16
EVER PLUS SECURITIES AND FINANCE LIMITED	11,57,815	0.25	-	-	-	11,57,815	0.25	-	0.25	-	0.19	0.19
STAINLESS INVESTMENTS LIMITED	14,42,895	0.31	-	-	-	14,42,895	0.31	-	0.31	-	0.23	0.23
NALWA INVESTMENTS LIMITED	17,07,110	0.37	-	-	-	17,07,110	0.37	-	0.37	-	0.21	0.21
COLORADO TRADING CO LTD	20,74,930	0.45	-	-	-	20,74,930	0.45	-	0.44	-	0.32	0.32
GAGAN TRADING COMPANY LIMITED	24,54,295	0.53	-	-	-	24,54,295	0.53	-	0.51	-	0.44	0.44
SIDDHAVARI TRADE PRIVATE LIMITED	27,55,900	0.60	-	-	-	27,55,900	0.60	-	0.60	-	0.54	0.54
MANANOVER INVESTMENTS LIMITED	37,97,210	0.83	-	-	-	37,97,210	0.83	-	0.81	-	0.69	0.69
HEXA SECURITIES AND FINANCE CO LTD	49,31,175	1.07	-	-	-	49,31,175	1.07	-	1.07	-	0.82	0.82
VRINDAVAN SERVICES PRIVATE LIMITED	49,46,705	1.08	-	-	-	49,46,705	1.08	-	1.08	-	0.81	0.81
JINDAL STRIPS LIMITED	53,14,090	1.16	-	-	-	53,14,090	1.16	-	1.16	-	1.06	1.06
JINDAL EQUIPMENT LEASING AND CONSULTANCY SERVICES LTD	57,35,555	1.25	-	-	-	57,35,555	1.25	-	1.25	-	1.25	1.25
SUN INVESTMENTS PVT LIMITED	92,96,780	2.02	-	-	-	92,96,780	2.02	-	2.02	-	1.49	1.49
JINDAL STAINLESS (HISAR) LIMITED	168,24,309	36.38	-	-	-	168,24,309	36.38	-	36.38	-	1,682,84,109	36.38
JINDAL COKE LIMITED	6,920	0.00	-	-	-	6,920	0.00	-	0.00	-	0.00	0.00
JINDAL UNITED STEEL LIMITED	6,920	0.00	-	-	-	6,920	0.00	-	0.00	-	0.00	0.00
RATAN JINDAL	74,24,148	1.61	-	-	-	74,24,148	1.61	-	1.61	-	1.19	1.19
SARIKA JIJUNHUVALA	76,725	0.02	-	-	-	76,725	0.02	-	0.02	-	0.02	0.02
ABHYUDAY JINDAL	22,180	0.00	-	-	-	22,180	0.00	-	0.00	-	0.00	0.00
-ISL OVERSEAS HOLDING LTD	542,60,440	12.13	-	-	-	542,60,440	12.13	-	12.13	-	8.72	8.72
SAJIAN JINDAL (AS A TRUSTEE FOR SAJIAN JINDAL FAMILY TRUST)	100	0.00	-	-	-	100	0.00	-	0.00	-	0.00	0.00
SAJIAN JINDAL (AS A TRUSTEE FOR SAJIAN JINDAL LINEAGE TRUST)	100	0.00	-	-	-	100	0.00	-	0.00	-	0.00	0.00
SAJIAN JINDAL (AS A TRUSTEE FOR SANGITA JINDAL FAMILY TRUST)	100	0.00	-	-	-	100	0.00	-	0.00	-	0.00	0.00
SAJIAN JINDAL (AS A TRUSTEE FOR TARINI JINDAL FAMILY TRUST)	100	0.00	-	-	-	100	0.00	-	0.00	-	0.00	0.00
SAJIAN JINDAL (AS A TRUSTEE FOR TANVI JINDAL FAMILY TRUST)	100	0.00	-	-	-	100	0.00	-	0.00	-	0.00	0.00
SAJIAN JINDAL (AS A TRUSTEE FOR PARTH JINDAL FAMILY TRUST)	100	0.00	-	-	-	100	0.00	-	0.00	-	0.00	0.00
Vitusus Trust Corp Private Limited	191,81,396	4.27	-	-	-	191,81,396	4.27	-	4.27	-	3.08	3.08
<b>Sub Total (C)</b>	<b>282,77,081</b>	<b>6.51</b>	-	-	-	<b>282,77,081</b>	<b>6.51</b>	-	<b>6.51</b>	-	<b>51.25</b>	<b>51.25</b>
<b>Total</b>	<b>292,97,179</b>	<b>6.51</b>	-	-	-	<b>292,97,179</b>	<b>6.51</b>	-	<b>6.51</b>	-	<b>51.25</b>	<b>51.25</b>
						<b>167,34,984</b>			<b>167,34,984</b>		<b>191,81,396</b>	<b>44.00</b>
						<b>167,34,984</b>			<b>167,34,984</b>		<b>191,81,396</b>	<b>44.00</b>

Pinda

Name: Sengila Indral  
Designation: Promoter