

Date: 23/12/2017

To,

National Stock Exchange of India Ltd.

Listing Deptt., Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051.

BSE Ltd.

Regd. Office: Floor - 25,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

The Board of Directors,

M/s Minda Industries Limited,

B-64/1, Wazirpur Industrial Area,
Delhi- 110052

Sub:- Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

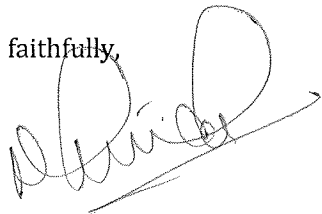
Dear Sir(s),

In compliance with the provisions of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Nirmal K. Minda, resident of J-10/32-33, DLF Phase-II, Gurgaon-122002, Haryana, Promoter and Chairman & Managing Director of Minda Industries Limited ("the Company"), wish to inform that I have gifted 31,000 equity shares on 22/12/2017 to my daughter Pallak Minda.

Please find enclosed herewith the disclosure under regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, duly signed.

This is for your information and record please.

Yours faithfully,



(NIRMAL K MINDA)

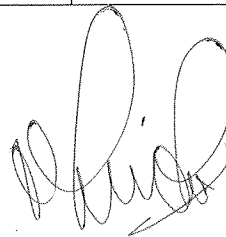
J-10/32-33, DLF Phase-II,
Gurgaon-122002, Haryana

Encl: As above.

D.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Minda Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	NIRMAL K. MINDA PACs:- Suman Minda Savitri Minda Pallak Minda Paridhi Minda Jindal Anand Kumar Minda Amit Minda Maa Vaishno Devi Endowment Minda Investments Ltd. Singhal Fincap Limited Minda Finance Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Ltd. 2. BSE Ltd.		
Details of the acquisition / disposal as follows:-	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition /disposal/gift under consideration, the shareholding of :			
Promoter and Promoter Group			
a) Shares carrying voting rights			
1) Nirmal K. Minda	19520055	22.59	N.A.
2) Suman Minda	12380700	14.33	N.A.
3) Savitri Minda	2218000	2.57	N.A.
4) Pallak Minda	1057400	1.22	N.A.
5) Paridhi Minda Jindal	570000	0.66	N.A.
6) Amit Minda	430840	0.50	N.A.
7) Anand Kumar Minda	18000	0.02	N.A.
8) Maa Vaishno Devi Endowment	108230	0.13	N.A.
9) Minda Investments Ltd.	21283380	24.63	N.A.
10) Singhal Fincap Ltd.	2483265	2.87	N.A.
11) Minda Finance Ltd.	1243200	1.44	N.A.
b) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c)	61313070	70.95	N.A.



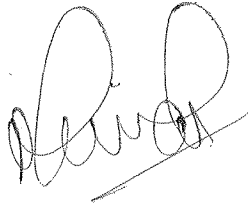
Details of acquisition/sale/gift			
a) Shares carrying voting rights acquired/Sold/gifted	31000	0.04	N.A.
b) VRs acquired otherwise than by equity shares	NIL	NIL	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	N.A.
Total (a+b+c)	31000	0.04	N.A.
After the acquisition /sale/ gift, the shareholding of:			
Promoter and Promoter Group			
a) Shares carrying voting rights			
1) Nirmal K. Minda	19489055	22.55	N.A.
2) Suman Minda	12380700	14.33	N.A.
3) Savitri Minda	2218000	2.57	N.A.
4) Pallak Minda	1088400	1.26	N.A.
5) Paridhi Minda Jindal	570000	0.66	N.A.
6) Amit Minda	430840	0.50	N.A.
7) Anand Kumar Minda	18000	0.02	N.A.
8) Maa Vaishno Devi Endowment	108230	0.13	N.A.
9) Minda Investments Ltd.	21283380	24.63	N.A.
10) Singhal Fincap Ltd.	2483265	2.87	N.A.
11) Minda Finance Ltd.	1243200	1.44	N.A.
b) VRs otherwise than by equity shares	NIL	NIL	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	N.A.
d) Total (a+b+c)	61313070	70.95	N.A.
Mode of acquisition/sale/gift (e.g. open market/ off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Inter-se transfer of shares through off market transaction by way of gift.		
Date of acquisition / sale/gift of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	22/12/2017		
Equity share capital / total voting capital of the TC before the said acquisition/sale/ gift	Rs. 172837810 (86418905 equity shares of Rs. 2 each)		
Equity share capital/ total voting capital of the TC after the said acquisition/sale/gift	Rs. 172837810 (86418905 equity shares of Rs. 2 each)		
Total diluted share/voting capital of the TC after the said acquisition/sale/gift	Rs. 172837810 (86418905 equity shares of Rs. 2 each)		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signatures

A handwritten signature in black ink, appearing to read 'Nirmal K. Minda', with a horizontal line underneath.

(NIRMAL K. MINDA)
J-10/32-33, DLF Phase-II,
Gurgaon-122002, Haryana

Category: Promoter

Date: 23 /12/2017