



AXIS/CO/CS/698/2017-18

8th December 2017

The Assistant Vice President (Listing & Compliance)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Attn.: Shri Avinash Kharkar

The Deputy General Manager (Listing)

BSE Limited
1st Floor, New Trading Ring, Rotunda Building
P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

Attn.: Shri Bhushan Mokashi

Dear Sir(s),

SUB: PRESS RELEASE - AXIS BANK – ANNOUNCEMENTS

Please find attached Press Release on captioned subject.

You are requested to take note of above and arrange to bring it to the notice of all concerned.

Thanking You.

Yours sincerely,

For Axis Bank Limited


Girish V. Koliyote
Company Secretary

Encl.: as above



Axis Bank – Announcements

Mumbai/Ahmedabad, 8th December 2017: Axis Bank, the third largest private sector bank in India, today announced that its shareholders have given an approval to the following item with the requisite majority as mandated under the relevant provisions of the Companies Act, 2013 and the relevant rules made thereunder. The development took place at the well-attended Extraordinary General Meeting (EGM) held today, 8th December 2017 at 10.00 a.m. at Ahmedabad.

- Proposal to raise equity and equity-linked capital of Rs. 11,626 Crore from a set of marquee investors including entities affiliated with Bain Capital Private Equity, other investors advised by Capital Research and the Bank's Promoter, Life Insurance Corporation of India. The Bank had received approval for the capital raise from its Board of Directors on 10th November 2017.

At the EGM, responding to shareholders, **Mrs. Shikha Sharma, MD & CEO, Axis Bank said**, "We are honoured by the faith reposed by investors including Bain Capital and our Promoters LIC of India in the long term strategy of the Bank. This investment also reaffirms the confidence that foreign investors have in the India growth story. We are excited about the opportunities that this growth capital creates for us."

- The Board of Directors at its meeting held on 26th July 2017, had approved the re-appointment of Mrs. Shikha Sharma as the Managing Director & CEO of the Bank for a period of 3 years, w.e.f. 1st June 2018, subject to compliance with the prescribed formalities and receipt of requisite regulatory/ statutory approvals.

At the Board meeting held on 7th December 2017, the Board of Directors approved the terms and conditions relating to the said re-appointment, including remuneration, in terms of the relevant provision of the Companies Act, 2013, the relevant Rules made thereunder, applicable provisions of the Banking Regulation Act, 1949 and the Guidelines issued by the RBI and the relevant provisions of the Articles of Association of the Bank, subject to approval of the RBI and the Shareholders of the Bank. Mrs. Shikha Sharma shall not be liable to retire by rotation during the said period.





The EGM was chaired by Dr. Sanjiv Misra, Non-Executive (Part Time) Independent Chairman. Apart from the MD & CEO, Mrs. Shikha Sharma, the following Directors were also present at the EGM: Prof. Samir Barua, Independent Director, Shri Prasad R. Menon, Independent Director, Shri S. Vishvanathan, Independent Director, Shri B. Babu Rao, Nominee Director of SUUTI, Shri V. Srinivasan, Deputy Managing Director, Shri Rajiv Anand, Executive Director (Retail Banking) and Shri Rajesh Dahiya, Executive Director (Corporate Centre).

About Axis Bank:

Axis Bank is the third largest private sector bank in India. Axis Bank offers the entire spectrum of services to customer segments covering Large and Mid-Corporates, SME, Agriculture and Retail Businesses. With its 3,485 domestic branches (including extension counters) and 14,332 ATMs across the country as on 30th September 2017, the network of Axis Bank spreads across 1,946 cities and towns, enabling the Bank to reach out to a large cross-section of customers with an array of products and services. The Bank also has nine overseas offices with branches at Singapore, Hong Kong, Dubai (at the DIFC), Shanghai and Colombo; representative offices at Dubai, Abu Dhabi and Dhaka and an overseas subsidiary at London, UK.

The Bank's website www.axisbank.com offers comprehensive details about its products and services.

Media contacts

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