



# Karnataka Bank Ltd.

Estd : 1924

CIN : L85110KA1924PLC001128

Regd. & Head Office  
P.B. No. 599, Mahaveera Circle  
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588  
Website : www.karnatakabank.com  
email : info@ktkbank.com

## SECRETARIAL DEPARTMENT

28.12.2017

HO: SEC:757 : 2017-18

1. The Manager  
Listing Department  
**National Stock Exchange of India Limited.,**  
Exchange Plaza,C-1, Block G  
Bandra-Kurla Complex, Bandra (E),  
MUMBAI-400 051
2. The General Manager,  
**BSE Limited**  
Corporate Relationship Dept  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI-400 001

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,

Yours faithfully,

COMPANY SECRETARY


**Karnataka Bank Ltd.**

Your Family Bank, Across India.

Regd. & Head Office  
P. B. No.599, Mahaveera Circle  
Kankanady  
Mangaluru – 575 002

Phone : 0824-2228325 Fax: 0824-2225587  
E-Mail : pr@ktkbank.com  
Website : [www.karnatakabank.com](http://www.karnatakabank.com)  
CIN : L85110KA1924PLC001128

## CORPORATE PLANNING DEPARTMENT

PRESS RELEASE

Date: December 28, 2017

### Karnataka Bank surpasses landmark business of Rupees 1 Lakh Crore

Karnataka Bank has surpassed a business turnover of Rupees One Lakh Crore.

While expressing happiness over this milestone achievement, the MD & CEO of the Bank, Shri Mahabaleshwara M.S said "Every journey starts with the first step and the Bank which started with a nominal seed capital of ₹ 11,580/- about 93 years back has grown from strength to strength achieving many milestones in between and today's achievement of Rupees one lakh crore business is historic one. This is the long cherished dream and this achievement has placed Karnataka Bank in next league. From here onwards the growth pace will further accelerate and this will serve as a strong foundation for solid growth hereafter. I recall the contributions of our founding fathers and thank all our stakeholders for the confidence reposed on the Bank."

The Bank presently has a customer base of over 90 lakhs and is aiming to serve at least 1% of Indian population in terms of customer base by 2020. Having already achieved the milestone figure of ₹ 1 lakh crore of business, Bank has recently embarked on a transformation journey titled "KBL VIKAAS" by having BCG (Boston Consulting Group) as Transformation Consultant, which aims to make the Bank bigger, stronger and more vibrant.

**Srinivas Deshpande**  
[CHIEF MANAGER - PUBLIC RELATIONS]