

December 14, 2017

DCS-CRD BSE Limited First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 023 Stock Code: 500032	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No.C/1, 'G'Block Bandra- Kurla Complex Bandra (East) Mumbai 400 051 Stock Code: BAJAJHIND
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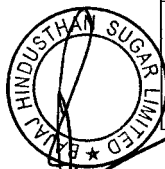
Dear Sir,

Sub: Regulation 30 - Outcome of Board Meeting held on December 14, 2017 and Disclosure in respect of Issue of Securities under BHSL S4A Scheme

Further to the intimation dated December 01, 2017, we would like to inform that the Board of Directors of the Company at its meeting held today i.e. December 14, 2017, commenced at 11.30 A.M. and concluded at 12.20 P.M. has, inter alia, approved issue of Optionally Convertible Debentures (OCDs) aggregating to Rs. 3483.25 crore to the Lenders of the Company upon conversion of a portion of Part - B (Unsustainable loan) in accordance with the BHSL S4A Scheme.

Details in respect of proposed Issuance of Securities as prescribed under Regulation 30 of SEBI (LODR) Regulations are given below:

a)	Type of securities proposed to be issued (viz. equity shares, convertibles etc.):	Optionally Convertible Debentures																												
b)	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential Issue																												
c)	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Total amount upto Rs. 3483.25 crore. (approximately)																												
d)	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):																													
	i)	<table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Names of Investors/Lenders</th> </tr> </thead> <tbody> <tr><td>1</td><td>State Bank of India</td></tr> <tr><td>2</td><td>Punjab National Bank</td></tr> <tr><td>3</td><td>Allahabad Bank</td></tr> <tr><td>4</td><td>Oriental Bank of Commerce</td></tr> <tr><td>5</td><td>Corporation Bank</td></tr> <tr><td>6</td><td>IDBI Bank Ltd.</td></tr> <tr><td>7</td><td>Central Bank of India</td></tr> <tr><td>8</td><td>Bank of Baroda</td></tr> <tr><td>9</td><td>UCO Bank</td></tr> <tr><td>10</td><td>Indian Overseas Bank</td></tr> <tr><td>11</td><td>Bank of Maharashtra</td></tr> <tr><td>12</td><td>Bank of India</td></tr> <tr><td>13</td><td>Canara Bank</td></tr> </tbody> </table>	Sr. No.	Names of Investors/Lenders	1	State Bank of India	2	Punjab National Bank	3	Allahabad Bank	4	Oriental Bank of Commerce	5	Corporation Bank	6	IDBI Bank Ltd.	7	Central Bank of India	8	Bank of Baroda	9	UCO Bank	10	Indian Overseas Bank	11	Bank of Maharashtra	12	Bank of India	13	Canara Bank
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	ii)	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;																												
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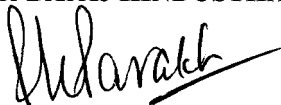
	iii)	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	The Lenders will have a right to convert OCDs into equity shares of BHSL. Tenure: 20 years
e)		In case of issuance of debt securities or other non convertible securities the listed entity shall disclose following additional details to the stock exchange(s):	
	i)	Size of the issue;	Upto Rs. 3483.25 Crore
	ii)	Whether proposed to be listed? If yes, name of the stock exchange(s);	The equity shares to be allotted, if any, upon conversion of OCDs will be listed with BSE and NSE.
	iii)	Tenure of the instrument - date of allotment and date of maturity;	Tenure : 20 years Date of allotment: Will be informed after allotment. Date of maturity: Will be informed after allotment.
	iv)	Coupon/interest offered, schedule of payment of coupon/interest and principal;	As per the draft S4A Scheme the OCDs shall have the following coupon rate payable annually on the last date of every financial year: Year 1 & 2 : 0.01% p.a. Year 3 & 4: 1.00% p.a. Thereafter : 2.50% p.a.
	v)	Charge/security, if any, created over the assets;	Existing security available for each category of debt will be available for the OCDs also, including personal guarantee of the Promoter.
	vi)	Special right/interest/privileges attached to the instrument and changes thereof;	The Lenders will have a right to convert OCDs into equity shares of BHSL.
	vii)	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	None
	viii)	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Not applicable
	ix)	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;	Not applicable

The above may please be taken on record and suitably disseminated to all the concerned.

Thanking you,

Yours faithfully,

For **BAJAJ HINDUSTHAN SUGAR LIMITED**



PRADEEP PAKH
GROUP PRESIDENT (GRC) &
COMPANY SECRETARY