



1 December 2017

BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Rotunga Building Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Stock code: 500378

National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051
Stock code: JINDALSAW

Sub.-: Disclosure of Credit rating for Bank Facilities and Non-Convertible Debenture - Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the CARE Ratings Limited ("CARE") has revised the ratings of facilities/instruments of the Company, which is being released today by them for all concerned. Such revision in rating is as under:

FACILITIES	REVISED RATINGS	REMARKS
Long-term Bank Facilities	CARE AA-; Positive (Double A Minus; Outlook: Positive)	Revised from CARE A+ (Single A Plus) and positive outlook assigned
Non-Convertible Debentures	CARE AA-; Positive (Double A Minus; Outlook: Positive)	Revised from CARE A+ (Single A Plus) and positive outlook assigned

Further, the rating for Short-term Bank Facilities has been re-affirmed.

This is for your information and record.

Thanking you,
Yours faithfully,
For Jindal Saw Limited,


Sunil K. Jain
Company Secretary
FCS- 3056

