

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|  |  |  |  |
|--|--|--|--|
| Name of the Target Company (TC)  | SHREYAS SHIPPING AND LOGISTICS LIMITED |  |  |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer  | S. RAMAKRISHNAN                        |  |  |
| Whether the acquirer belongs to Promoter/Promoter group  | YES                                    |  |  |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed   | BSE / NSE                              |  |  |
| Details of the acquisition / disposal as follows   | <b>Number</b>                          | <b>% w.r.t. total share/voting capital wherever applicable</b> | <b>% w.r.t. total diluted share/voting capital of the TC (*)</b> |
| <b>Before the acquisition/disposal under consideration, holding of :</b>   |  |  |  |
| a) Shares carrying voting rights   | 11,67,325                              | 5.32   | 5.32   |
| b) Shares in the nature of encumbrance (pledge / lien/ non-disposal undertaking / others)  |  |  |  |
| c) Voting rights (VR) otherwise than by shares   |  |  |  |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)               |  |  |  |
| <b>e) Total (a+b+c)</b>  | <b>11,67,325</b>                       | <b>5.32</b>  | <b>5.32</b>  |
| <b>Details of acquisition/sale</b>   |  |  |  |
| a) Shares carrying voting rights acquired/ sold  | 4,50,000                               | 2.04   | 2.04   |
| b) VRs acquired / sold otherwise than by shares  |  |  |  |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold |  |  |  |
| d) Shares encumbered / invoked / released by the   |  |  |  |

|  |                               |             |             |
|--|-------------------------------|-------------|-------------|
| acquirer   |                               |             |             |
| <b>e) Total (a+b+c)</b>  | <b>4,50,000</b>               | <b>2.04</b> | <b>2.04</b> |
| <b>After the acquisition/sale, holding of:</b>   |                               |             |             |
| a) Shares carrying voting rights   | 7,17,325                      | 3.26        | 3.26        |
| b) Shares encumbered with the acquirer   |                               |             |             |
| c) VRs otherwise than by shares  |                               |             |             |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition |                               |             |             |
| <b>e) Total (a+b+c)</b>  | <b>7,17,325</b>               | <b>3.26</b> | <b>3.26</b> |
| Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)   | INTERSE TRANSFER              |             |             |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable   | 7 <sup>TH</sup> DECEMBER 2017 |             |             |
| Equity share capital / total voting capital of the TC before the said acquisition/sale   | Rs. 219,575,330/-             |             |             |
| Equity share capital/ total voting capital of the TC after the said acquisition/sale   | Rs. 219,575,330/-             |             |             |
| Total diluted share/voting capital of the TC after the said acquisition/   | Rs. 219,575,330/-             |             |             |

(\* ) Total share capital / voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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**Signature of the acquirer / Seller/ Authorised Signatory**

Place: Dubai

Date: 7<sup>TH</sup> December, 2017