

CINNAMON CAPITAL LIMITED

Dated : December 18, 2017

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. BSE- Scrip Code: 532832	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Mumbai – 400 051. NSE - Symbol - IBREALEST
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Sub: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”)

Dear Sir/Madam,

As required under Regulation 29(2) of the Takeover Regulations, we hereby intimate you that we sold the following equity shares of Indiabulls Real Estate Limited as open market sale on the National Stock Exchange of India Limited:

- (i) 832,000 Equity Shares on October 25, 2017;
- (ii) 1,580,000 Equity Shares on October 26, 2017;
- (iii) 420,000 Equity Shares on October 27, 2017;
- (iv) 1,091,622 Equity Shares on November 6, 2017;
- (v) 535,000 Equity Shares on November 14, 2017;
- (vi) 283,000 Equity Shares on November 15, 2017;
- (vii) 1,500,000 Equity Shares on November 20, 2017;
- (viii) 782,000 Equity Shares on November 24, 2017;
- (ix) 500,000 Equity Shares on December 11, 2017;
- (x) 440,000 Equity Shares on December 12, 2017; and
- (xi) 1,499,000 Equity Shares on December 15, 2017.

In this regard, please find enclosed as annexure the requisite disclosure under the Takeover Regulations.

Request you to take on record and acknowledge the receipt of the same.

Thanking you.

Yours faithfully,

For Cinnamon Capital Limited



Shahed Hoolash
Director

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part – A – Details of the Acquisition

1. Name of the Target Company (TC)	Indiabulls Real Estate Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Cinnamon Capital Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
5. Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the sale under consideration, holding of:			
a) Shares carrying voting rights	35,498,167	7.49%	7.48%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	35,498,167	7.49%	7.48%
Details of acquisition/- sale:			
a) Shares carrying voting rights acquired/sold	9,462,622	2.00%	1.99%
b) VRs acquired/sold otherwise than by	NIL	NIL	NIL

shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered/invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	9,462,622	2.00%	1.99%
After the acquisition /sale, holding of:			
a) Shares carrying voting rights	26,035,545	5.49%	5.48%
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	26,035,545	5.49%	5.48%
6. Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open market sale		
7. Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date	Quantity	Exchange on which trade was executed
	October 25, 2017	832,000	NSE
	October 26, 2017	1,580,000	NSE
	October 27, 2017	420,000	NSE
	November 6, 2017	1,091,622	NSE
	November 14, 2017	535,000	NSE

	November 15, 2017	283,000	NSE
	November 20, 2017	1,500,000	NSE
	November 24, 2017	782,000	NSE
	December 11, 2017	500,000	NSE
	December 12, 2017	440,000	NSE
	December 15, 2017	1,499,000	NSE
	Total	9,462,622	
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 948,467,344 consisting of 474,233,672 equity shares of Rs. 2 each		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR 948,467,344 consisting of 474,233,672 equity shares of Rs. 2 each		
10. Total diluted share/voting capital of the TC after the said acquisition	INR 949,348,278 consisting of 474,674,139 equity shares of Rs. 2 each		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**Signature of the Director
Shahed Hoolash**

Place: Port Louis, Mauritius

Date: December 18, 2017
