

Kaya Limited

December 6, 2017

To,
The Secretary,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1 Block G
Bandra Kurla Complex, Bandra(E)
Mumbai 400051

BSE Scrip Code: 539276

NSE Symbol: KAYA

Dear Sir/ Madam,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Company had disclosed the details of a bank guarantee of an amount not exceeding AED 15 Million provided by the Company on behalf of Kaya Middle East FZE, a foreign step-down subsidiary of the Company vide its letter dated September 27, 2016. In this connection, we wish to inform you that the said guarantee has been modified by the Board of Directors at its meeting held on December 5, 2017. Accordingly, details of the revised guarantee are as under:

Sr. No.	Particulars	
a	Name of party for which such guarantees or indemnity or surety was given.	Kaya Middle East FZC (formerly known as Kaya Middle East FZE), foreign step-down subsidiary of the Company.
b	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arms length"	None of the promoter/ promoter group is interested in this transaction.
c	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee and Impact of such guarantees or indemnity or surety on listed entity.	Providing Bank guarantee of an amount not exceeding USD 4,083,000/- or any other equivalent currency on behalf of Kaya Middle East FZC. The said guarantee will be valid upto November 14, 2019. Guarantee will be charged at 1% of the guarantee amount by the Company.

This is for your information and records.

Thank you.

For Kaya Limited


Naveen Duggal
Chief Financial Officer