

gokaldas exports Ltd

Date: 29th December, 2017

The Manager Corporate Relationship, BSE Limited, 1st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 Scrip Code: 532630	The Manager National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051. Scrip Code: GOKEX
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of Board Meeting

At the Meeting of the Board of Directors of the Company held today i.e. on 29th December, 2017, which commenced at 10.30 A M and concluded at 1.45 P M, the Board has accorded and approved the following items:

1. Approval for increasing the authorized share capital of the Company from existing Rs. **200,000,000 (Rupees Twenty Crores only)** divided into **40000000 (Four Crores Only)** equity shares of Rs. 5/- (Rupees Five) each to Rs. **275,000,000/- (Rupees Twenty Seven Crores and Fifty Lakhs only)** divided into **55000000 (Five Crores Fifty Lakhs Only)** equity shares of Rs. 5/- (Rupees Five) each by creation of additional **15000000 (One Crore and Fifty Lakhs Only)** equity shares of Rs. 5/-(Rupees Five) each ranking pari passu in all respect with the existing equity shares of the Company and consequential amendment in the Memorandum & Articles of Association of the Company.
2. Approval for raising of funds through further issue of shares or convertible securities of any nature through one or more modes, including but not limited to one or more further public offerings and/or private offerings and/or Preferential allotment basis, including qualified institutions placement, rights issue, issue of American depository receipts or global depository receipts etc. or any combination thereof, subject to such approvals as may be required, up to an amount not exceeding Rs. 125 Crore (Rupees One hundred Twenty Five Crore only), with the consent of shareholders by way of Postal Ballot.
3. The Board approved the appointment of Mr. Jitendra Kumar H Mehta as Additional Director and Non - Executive Independent Director of the Company effective 29th December, 2017. Subject to the approval of the members.
4. The Board approved the resignation of Mr. P. Ramababu – Director and Vice Chairman of the Company with effective from the close of working hours of 31st January, 2018 at 6.00 P M.
5. The Board has approved to Re-constitution of the following committees

Sl.No	Name of the Committee	Name of the Members
1.	Stakeholders Relationship Committee	Mr. Arun K Thiagarajan – Chairman Mr. Richard B Saldanha - Member Mr. Sivaramakrishnan Ganapathi – Member
2.	Corporate Social Responsibility committee	Ms. Smita Aggarwal – Chairman Mr. Richard B Saldanha – Member Mr. Sivaramakrishnan Ganapathi – Member

Kindly take the above on record.

For and behalf of Gokaldas Exports Ltd


Ramya K
Company Secretary



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