



BHAGWATI

BHAGWATI AUTOCAST LTD.

December 29, 2017

To
Dept. of Corporate Services
BSE Limited
25th Floor, Phiroj Jeejibhoy Tower,
Dalal Street,
Mumbai-400001

Security Code: **504646**

Dear Sir(s),

Sub.-: **Declaration under Regulation 29(2) of SEBI (SAST) Regulations 2011**

With reference to above mentioned subject, we enclosed herewith the declaration under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. You are requested to take it on your records.

Thanking you.

Yours faithfully,
For, **Bhagwati Autocast Limited**

Mehul Naliyadhara
Company Secretary & Compliance officer

Encl.: A/a.

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

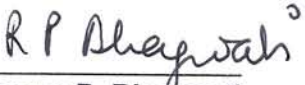
Name of the Target Company (TC)	BHAGWATI AUTOCAST LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ms. Reena P. Bhagwati • Dr. Pravin N. Bhagwati • Ms. Aanal P. Bhagwati • Bhagwati Filters Pvt. Ltd. • Bhagwati Spherocast Pvt. Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights (Consolidated)	1807175	62.73	N.A.
b) Shares in the nature of encumbrance (pledge/ lien non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	1807175	62.73	N.A.

<u>Details of acquisition/ sale:</u>			
a) Shares carrying voting rights acquired/ sold	24733	0.86	N.A.
b) VRs acquired otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category voting rights in the TC (specify holding in each category) acquired/ sold	N.A.	N.A.	N.A.
d) Shares encumbered/ invoked/ released by the acquirer	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	24733	0.86	
<u>After the acquisition, holding of:</u>			
a) Shares carrying voting rights	1831908	63.59	N.A.
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	1831908	63.59	N.A.
Mode of acquisition/ sale (e.g. open market / off-market/ public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	27 th December, 2017		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	28,80,684 Equity Shares		

Equity share capital/ total voting capital of the TC after the said acquisition/ sale	28,80,684 Equity Shares
Total diluted share/voting capital of the TC after the said acquisition	N.A.

(*)Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**)Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Reena P. Bhagwati

Place: Ahmedabad
Date: 27/12/2017