



December 14, 2017

To,

The BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 Phones: +91-22-2272 3121, 2037, 2041 Fax: +91-22-2272 1919 E-mail: corp.relations@bseindia.com Security Code: 532508	The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, C - 1, Block G Bandra - Kurla Complex, Bandra (E), Mumbai - 400051 Phones: +91-22-2659 8237, 8238, 8347, 8348 Fax No: +91-22-2659 8120 E-mail: takeover@nse.co.in Security Code: JSL
CC: Jindal Stainless Limited CIN: L26922HR1980PLC010901 O.P. Jindal Marg, Hisar - 125005, Haryana Tel No.: +91 1662 222471-83 Fax: +91 1662 220499	

Subject: Disclosure under Regulation 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir / Madam

In terms of the provisions of Regulation 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, We, Jindal Stainless (Hisar) Limited, member of the Promoter Group of Jindal Stainless Limited (JSL) [CIN: L26922HR1980PLC010901], hereby disclose the details of release from Non-Disposal Undertaking by way of unfreeze of the Equity Shares of JSL, held by us, in the prescribed format enclosed herewith.

You are requested to take the above information on record and acknowledge the receipt of the same.

Thanking You.

Yours faithfully,
For **Jindal Stainless (Hisar) Limited**


Bhartendu Harit
Company Secretary



Jindal Stainless (Hisar) Limited

CIN: L27205HR2013PLC049963

Corporate Office: Jindal Centre, 12, Bhikaji Cama Place, New Delhi -110 066, India

Registered Office: O.P. Jindal Marg, Hisar - 125005 (Haryana), India

T: +91-1662-222471-83, F: +91-1662-220499

E: info@jshsr.com, W: www.jshlstainless.com


Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance. in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Jindal Stainless Limited [CIN: L26922HR1980PLC010901]
Names of the Stock Exchanges where the shares of the Target Company are listed	BSE Ltd. & National Stock Exchange of India Ltd.
Date of Reporting	December 14, 2017
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	Jindal Stainless (Hisar) Limited [CIN: L27205HR2013PLC049963]

Details of the creation of encumbrance:

Name of the Promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}		
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered **	No. of shares	% of Total share capital
Jindal Stainless (Hisar) Limited	16,82,84,309	36.58	16,82,84,309	36.58	Release from NDU by way of unfreeze	December 14, 2017	Non-disposal Undertaking (NDU)	NDU for securing the Borrowings.	6,91,69,677	15.04	SBICAP Trustee Company Limited	9,91,14,632	21.54

For Jindal Stainless (Hisar) Limited


Bhartendu Harit
 Company Secretary

Place: Hisar

Date: December 14, 2017

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date appears in the annexed table irrespective of whether they are reporting on the date of event or not

**This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lenders, list attached herewith.

Details of Residual Promoters, their shareholding in the Target Company and their pledged shareholding as on the Reporting Date

S. No.	Name of the Promoter	Details of Shares Held		Pledged/ Encumbered Shares	
		Number of Shares held	%age of paid up share capital	Number of Shares pledged	%age of paid up share capital
1	SMINU JINDAL	43,875	0.01	-	0.00
2	PRITHVI RAJ JINDAL	31,298	0.01	-	0.00
3	DEEPIKA JINDAL	69,265	0.02	-	0.00
4	NAVEEN JINDAL	12,768	0.00	-	0.00
5	ARTI JINDAL	14,390	0.00	-	0.00
6	TRIPTI JINDAL	12,175	0.00	-	0.00
7	SEEMA JAJODIA	900	0.00	-	0.00
8	SAJJAN JINDAL	47,748	0.01	-	0.00
9	PARTH JINDAL	27,575	0.01	-	0.00
10	TANVI SHETE	11,995	0.00	-	0.00
11	TARINI JINDAL HANDA	12,000	0.00	-	0.00
12	SANGITA JINDAL	46,910	0.01	-	0.00
13	SAROJ BHARTIA	40	0.00	-	0.00
14	KAMAL KISHORE BHARTIA	3,550	0.00	-	0.00
15	URVI JINDAL	11,605	0.00	-	0.00
16	SAVITRI DEVI JINDAL	88,573	0.02	-	0.00
17	NAVEEN JINDAL HUF	107,860	0.02	-	0.00
18	S K JINDAL AND SONS HUF	33,330	0.01	-	0.00
19	R K JINDAL & SONS HUF	13,940	0.00	-	0.00
20	P R JINDAL HUF	58,290	0.01	-	0.00
21	MANJULA FINANCES LTD	1,012,080	0.22	1,011,000	0.22
22	RENUKA FINANCIAL SERVICES LTD	886,620	0.19	885,260	0.19
23	NALWA INVESTMENTS LIMITED	1,707,110	0.37	1,707,110	0.37
24	EVERPLUS SECURITIES AND FINANCE LIMITED	1,157,835	0.25	1,157,835	0.25
25	GOSWAMIS CREDITS & INVESTMENTS LTD	877,795	0.19	643,500	0.14
26	MANSAROVER INVESTMENTS LIMITED	3,797,210	0.83	3,797,210	0.83
27	STAINLESS INVESTMENTS LIMITED	1,442,895	0.31	1,442,895	0.31
28	SUN INVESTMENTS PRIVATE LIMITED	9,296,780	2.02	9,295,270	2.02
29	JINDAL EQUIPMENT LEASING AND CONSULTANCY SERVICES LIMITED	5,735,555	1.25	5,735,555	1.25
30	COLORADO TRADING COMPANY LTD	2,074,930	0.45	2,023,165	0.44
31	NALWA ENGINEERING COMPANY LTD	747,290	0.16	747,290	0.16
32	ABHINANDAN INVESTMENTS LIMITED	811,350	0.18	811,350	0.18
33	ROHIT TOWER BUILDING LIMITED	31,200	0.01	31,200	0.01
34	NALWA SONS INVESTMENTS LIMITED	347,945	0.08	347,945	0.08
35	JINDAL STRIPS LIMITED	5,314,090	1.16	5,314,090	1.16
36	SIDDESHWARI TRADEX PRIVATE LIMITED	2,755,890	0.60	2,755,890	0.60
37	JINDAL REX EXPLORATION PRIVATE LIMITED	929,730	0.20	929,730	0.20
38	HEXA SECURITIES AND FINANCE COMPANY LTD	4,931,175	1.07	4,927,470	1.07
39	VRINDAVAN SERVICES PRIVATE LIMITED	4,946,705	1.08	4,946,705	1.08
40	GAGAN TRADING COMPANY LIMITED	2,454,295	0.53	2,449,070	0.53
41	JSW HOLDINGS LIMITED	460,720	0.10	460,720	0.10
42	MEREDITH TRADERS PRIVATE LIMITED	422,210	0.09	420,595	0.09
43	RATAN JINDAL	7,424,148	1.61	-	0.00
44	SARIKA JHUNJHNUWALA	76,725	0.02	-	0.00
45	ABHYUDAY JINDAL	22,180	0.00	-	0.00
46	JINDAL UNITED STEEL LIMITED	6,920	0.00	-	0.00
47	JINDAL COKE LIMITED	6,920	0.00	-	0.00
48	JSL OVERSEAS HOLDING LIMITED	54,260,440	11.79	53,576,210	11.65
49	SAJJAN JINDAL (AS A TRUSTEE FOR SAJJAN JINDAL FAMILY TRUST)	100	0.00	-	0.00
50	SAJJAN JINDAL (AS A TRUSTEE FOR SAJJAN JINDAL LINEAGE TRUST)	100	0.00	-	0.00
51	SAJJAN JINDAL (AS A TRUSTEE FOR SANGITA JINDAL FAMILY TRUST)	100	0.00	-	0.00
52	SAJJAN JINDAL (AS A TRUSTEE FOR TARINI JINDAL FAMILY TRUST)	100	0.00	-	0.00
53	SAJJAN JINDAL (AS A TRUSTEE FOR TANVI JINDAL FAMILY TRUST)	100	0.00	-	0.00
54	SAJJAN JINDAL (AS A TRUSTEE FOR PARTH JINDAL FAMILY TRUST)	100	0.00	-	0.00
	TOTAL*	114,587,430	24.91	105,417,065	22.91

For Jindal Stainless (Hisar) Limited



Bhartendu Harit
Company Secretary
Hisar, December 14, 2017

*JSL Overseas Holdings Limited also holds 83,67,492 GDS representing 1,67,34,984 equity shares of the Company.

Jindal Stainless (Hisar) Limited
[CIN: L27205HR2013PLC049963]

List of Lenders of Jindal Stainless Limited (JSL) in whose favour NDU was executed

S. No.	Banks / Financial Institutions
1.	State Bank of India
2.	Punjab National Bank
3.	IDBI Bank
4.	State Bank of Hyderabad
5.	Allahabad Bank
6.	Bank of Baroda
7.	Central Bank of India
8.	State Bank of Patiala
9.	Canara Bank
10.	Oriental Bank of Commerce
11.	State Bank of Mysore
12.	United Bank of India
13.	ICICI Bank Limited
14.	State Bank of Travancore
15.	UCO Bank
16.	Union Bank of India
17.	Axis Bank
18.	State Bank of Bikaner & Jaipur
19.	Jammu & Kashmir Bank
20.	Syndicate Bank
21.	EXIM bank
22.	Karnataka Bank
23.	Vijaya Bank
24.	Indian Bank
25.	Federal Bank
26.	Corporation Bank
27.	General Insurance Corporation of India
28.	Life Insurance Corporation of India
29.	The New India Assurance Co Ltd
30.	United India Insurance Co Ltd
31.	Bank of Maharashtra
32.	HDFC Bank

For Jindal Stainless (Hisar) Limited


Bhartendu Harit
Company Secretary