



Superhouse Limited

(A Government of India recognized Export Trading House)
Regd. Office: 150 Feet Road, Jajmau, Kanpur-208010 (India)
CIN: L24231UP1980PLC004910 Tel: (0512) 2462124, 2465995 Fax: 0515-2829325
email: share@superhouse.in url: <http://www.superhouse.in>

SHL/SHR/2017/

Dated :14th December, 2017

The Stock Exchange Mumbai
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Company Code: 523283

Sub. : **Audited Financial Results for the half year ended 30th September, 2017**

Dear Sir,

We enclose herewith a copy of Audited Financial Results, Segment wise Revenue, Results & Capital Employed and Statements of Assets and Liabilities alongwith Auditor's Report for the half year ended on 30th September, 2017 duly approved at the meeting of Board of Directors of the company held on 14th December, 2017

Thanking you,

Yours faithfully,
For **SUPERHOUSE LIMITED**

SECRETARY

Encl. As above

Superhouse Limited

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017

(Rs. In Lacs except earning per share data)

S.No.	Particulars	Ind AS Quarter ended			Ind AS Half year ended	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		Audited	Unaudited	Unaudited	Audited	Unaudited
1.	Income:					
	a) Revenue from operations (Including Excise Duty)	13,526.47	14,346.29	16,388.10	27,872.76	31,958.17
	b) Other Income	250.86	268.29	131.86	519.15	332.38
	Total Income from Operations	13,777.33	14,614.58	16,519.96	28,391.91	32,290.55
2.	Expenses :					
	a) Cost of material consumed	6,934.61	7,197.13	7,520.23	14,131.74	16,894.41
	b) Purchase of stock-in-trade	931.54	653.99	718.30	1,585.53	2,324.70
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	642.95	932.13	1,628.27	1,575.08	(111.01)
	d) Excise Duty	-	64.35	102.45	64.35	197.36
	e) Employee benefits expense	954.18	1,045.67	1,080.00	1,999.85	2,105.50
	f) Finance Cost	460.07	480.26	465.76	940.33	1,000.66
	g) Depreciation and amortisation expense	316.31	397.13	392.06	713.44	741.06
	h) Power and Fuel	411.69	373.20	344.53	784.89	694.33
	i) Other expenses	2,974.59	3,105.97	3,666.61	6,080.56	7,121.40
	Total expenses	13,625.94	14,249.83	15,918.21	27,875.77	30,968.41
3.	Profit before exceptional items and tax (1-2)	151.39	364.75	601.75	516.14	1,322.14
4.	Exceptional Items	-	-	-	-	-
5.	Profit Before Tax (3-4)	151.39	364.75	601.75	516.14	1,322.14
6.	Tax Expenses:					
	a) Current Tax	11.50	115.00	211.90	126.50	466.90
	b) Deferred Tax	58.47	(4.63)	17.86	53.84	40.08
7.	Net Profit After Tax (5-6)	81.42	254.38	371.99	335.80	815.16
8.	Other Comprehensive Income:					
	a) Items that will not be re-classified to the Statement of Profit & Loss					
	i) Re-measurements of defined employees benefit plans	87.99	(26.67)	48.22	61.32	32.05
	ii) Deferred tax related on items that will not reclassified to profit or loss	(30.68)	9.30	(16.81)	(21.38)	(11.17)
	b) Items that will be re-classified to the Statement of Profit & Loss	-	-	-	-	-
	Total Other Comprehensive Income	57.31	(17.37)	31.41	39.94	20.88
9.	Total comprehensive income for the period (7+8)	138.73	237.01	403.40	375.74	836.04
10.	Paid-up equity share capital (face value of Rs. 10/-each)	1,141.98	1,141.98	1,141.98	1,141.98	1,141.98
	Earning per equity share of Rs. 10/- each (Not annualised)					
	a) Basic	0.74	2.31	3.37	3.05	7.39
	b) Diluted	0.74	2.31	3.37	3.05	7.39

Segment wise Revenue, Results, Assets and Liabilities for the Quarter and half year ended on 30th September, 2017

Particulars	Ind AS Quarter ended			Ind AS Half year ended	
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
	Audited	Unaudited	Unaudited	Audited	Unaudited
1. Segment Revenue					
a) Leather & Leather Products	11,323.78	12,250.53	13,926.16	23,574.31	26,961.75
b) Textile Products	2,453.55	2,364.05	2,593.80	4,817.60	5,328.80
Total Segment Revenue	13,777.33	14,614.58	16,519.96	28,391.91	32,290.55
Less: Inter segment revenue	-	-	-	-	-
Income from Operations	13,777.33	14,614.58	16,519.96	28,391.91	32,290.55
2. Segment Results (Profit before finance cost and tax)					
a) Leather & Leather Products	559.36	849.36	1,010.28	1,408.72	2,045.14
b) Textile Products	52.10	(4.35)	57.23	47.75	277.66
Total Profit before finance cost and tax	611.46	845.01	1,067.51	1,456.47	2,322.80
Less: Finance Cost	460.07	480.26	465.76	940.33	1,000.66
Profit Before Tax	151.39	364.75	601.75	516.14	1,322.14
3. Segment Assets					
a) Leather & Leather Products	50,424.09	49,764.17	53,374.02	50,424.09	53,374.02
b) Textile Products	9,984.06	9,810.01	9,405.54	9,984.06	9,405.54
Total	60,408.15	59,574.18	62,779.56	60,408.15	62,779.56
4. Segment Liabilities					
a) Leather & Leather Products	27,416.66	27,061.91	31,339.85	27,416.66	31,339.85
b) Textile Products	6,775.56	6,496.44	5,907.14	6,775.56	5,907.14
Total	34,192.22	33,558.35	37,246.99	34,192.22	37,246.99
5. Capital Employed					
a) Leather & Leather Products	23,007.43	22,702.26	22,034.17	23,007.43	22,034.17
b) Textile Products	3,208.50	3,313.57	3,498.40	3,208.50	3,498.40
Total	26,215.93	26,015.83	25,532.57	26,215.93	25,532.57



 Rajesh Kumar
 077817



Standalone Statement of Assets and Liabilities as at 30th September, 2017

		(Rs. in Lacs)
S. No.	Particulars	As at 30.09.2017
	ASSETS	
1.	Non Current Assets	
	(a) Property, Plant and Equipment	19,284.69
	(b) Capital Work-in-progress	317.08
	(c) Investment property	-
	(d) Other Intangible assets	17.11
	(e) Intangible assets under development	-
	(f) Financial Assets	
	(i) Investments	3,688.15
	(ii) Loans and advances	538.00
	(g) Other Non-current assets	927.81
	Total Non Current Assets	24,772.84
2.	Current Assets	
	(a) Inventories	15,640.71
	(b) Financial Assets	
	(i) Investments	-
	(ii) Trade Receivables	12,592.89
	(iii) Cash and cash equivalents	545.63
	(iv) Bank balances other than (iii) above	2,923.24
	(v) Loans and advances	1,332.11
	(vi) Others	-
	(c) Other current assets	2,600.73
	Total Current Assets	35,635.31
	TOTAL ASSETS	60,408.15
	EQUITY AND LIABILITIES	
1.	Equity	
	(a) Equity Share Capital	1,141.98
	(b) Other Equity	25,073.95
	Total Equity	26,215.93
	Liabilities	
2.	Non-current liabilities	
	(a) Financial liabilities	
	(i) Borrowings	3,377.39
	(ii) Other financial liabilities	-
	(b) Provisions	-
	(c) Deferred tax liabilities (Net)	1,670.41
	(d) Other non-current liabilities	-
	Total Non-current liabilities	5,047.80
3.	Current Liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	14,105.14
	(ii) Trade payables	9,905.23
	(iii) Other financial liabilities	1,756.17
	(b) Other current liabilities	3,206.47
	(c) Provisions	171.41
	(d) Current Tax Liabilities (Net)	-
	Total Current Liabilities	29,144.42
	TOTAL EQUITY AND LIABILITIES	60,408.15



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NOTES:-

1. The above financial results were reviewed by the Audit Committee and were taken on record and approved by the Board of Directors in their meeting held on 14.12.2017.
2. The Company adopted the Indian Accounting Standard (Ind AS) effective from 01st April 2017 (transaction date 1st April 2016) and accordingly, the financial results for half year ended 30th September 2016 have been restated to be Ind AS compliance and have not been subjected to audit. However the management has exercised necessary due diligence to ensure that Financial Results provide true and fair view of the Company's affairs.
3. Reconciliation of Net Profit for the quarter ended and half year ended 30th September 2016 as reported earlier in accordance with, previous Indian GAAP and now being reported in accordance with Ind AS is as Under:-

Particulars	(Rs. in Lacs)	
	Quarter ended 30.09.2016	Half year ended 30.09.2016
Net Profit as per previous Indian GAAP	408.60	840.35
Add/(Less):-		
i) Reclassification of actuarial loss and its related tax	(48.22)	(32.05)
ii) Reclassification of Govt. Grant for PPE	7.51	15.02
iii) Recalculation of Depreciation as a result of subsidy received	(7.13)	(14.26)
iv) Expected Credit Loss Provision	(3.96)	(3.96)
v) Deferred tax created on Ind AS adjustments	15.19	10.06
Net Profit as per Ind AS	371.99	815.16

4. Figures of the previous period have been regrouped and rearranged wherever necessary to correspond with current period's classification/disclosure.

For and on behalf of the BOARD

Mukhtarul Amin
Chairman and Managing Director
DIN - 12108

Date- 14.12.2017
Place- Unnao



Independent Auditor's Report On Quarterly Financial Results and Year to Date Results
of the Company Pursuant to the Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of **Superhouse Limited**

We have audited the quarterly financial results of **Superhouse Limited** (the company) for the quarter ended September 30, 2017 and the year to date results for the period from April 01, 2017 to September 30, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended September 30, 2017 as well as the year to date results for the period from April 01, 2017 to September 30, 2017.

For Rajeev Prem & Associates,
Chartered Accountants
Firm Registration No. 008905C


Rajeev Kapoor
Partner
Membership Number 077827



Place: Unnao

Dated: December 14, 2017