

**ANJANI FOODS LIMITED**

"Anjani Vishnu Centre"  
Plot No.7 & 8, Nagarjuna Hills,  
Punjagutta, Hyderabad 500 082  
Telangana

tel 040 4033 4848  
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**REGD. OFFICE**

Vishnupur, B.V. Raju Marg,  
Bhimavaram,  
W.G. District 534 202  
Andhra Pradesh

CIN  
L65910AP1983PLC004005

14.12.2017

To,

The Manager-Listing,  
Department of Corporate Affairs,  
The Bombay Stock Exchange Limited,  
Floor-25, P.J.Towers,  
Dalal Street, Mumbai-400 001

Sub- Outcome of the Board Meeting pursuant to Reg 30 & 33 of SEBI (LODR), 2015

Dear Sir,

The meeting of the Board of Directors of the company commenced at 5:00 PM and concluded at 6:15 PM. The following matters were considered and thereby approved:-

1. Standalone & Consolidated Financial Results for the quarter and half year ended 30.09.2017.
2. Limited Review Report on the Standalone & Consolidated Un-audited Results for the quarter and half year ended 30.09.2017.

Kindly take the same on record.

Yours faithfully

For Anjani Foods Limited

R.K.Pooja

Company Secretary



# Anjani Foods Limited

CIN : L65910AP1983PLC004005

PART-I Statement of Standalone / Consolidated Un-Audited Financial Results for the Quarter & Half-year Ended 30th September 2017

Rs. in Lakhs

No.	Particulars	Standalone						Consolidated						
		Quarter Ended		Six Months Ended		Quarter Ended		Quarter Ended		Six Months Ended		Six Months Ended		
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	30.09.2017	30.06.2017	30.09.2016	30.09.2016	30.09.2017	30.09.2016	30.09.2016	30.09.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income from Operations	-	-	-	-	-	510.15	411.52	461.41	921.67	832.87			
2	Other Income	7.55	5.63	3.96	13.19	7.77	10.13	10.46	7.25	20.59	13.88			
3	Total Income (1+2)	7.55	5.63	3.96	13.19	7.77	520.28	421.98	468.66	942.26	846.75			
4	Expenses	-	-	-	-	-	(236.29)	(172.00)	(211.73)	(408.29)	(358.03)			
	a. Cost of Materials Consumed	-	-	-	-	-	(42.98)	(37.59)	(17.87)	(80.57)	(48.23)			
	b. Purchases of stock in trade	-	-	-	-	-	(16.48)	(14.61)	(4.60)	(31.09)	(8.10)			
	c. Changes in Inventories and finished goods, work in progress and stock in trade	-	-	-	-	-	-	-	-	-	-			
	d. Employees Benefit Expenses	10.62	11.29	14.41	21.92	26.61	116.92	107.09	113.98	224.01	213.70			
	e. Finance Costs	0.01	-	0.01	0.01	0.01	5.98	7.79	10.83	13.77	20.68			
	f. Depreciation and Amortisation Expenses	-	-	0.18	-	0.36	15.91	14.06	14.59	29.97	28.22			
	g. Share of Profits from Partnership Firms	-	-	-	-	-	-	-	-	-	-			
	h. Other Expenses	10.16	5.28	5.50	15.43	9.95	127.88	105.33	127.92	233.21	235.47			
5	Total Expenditure (a+b+c+d+e+f+g+h)	20.79	16.57	20.10	37.36	36.93	529.48	429.25	492.32	958.73	896.24			
6	Profit/(loss) before exceptional and extraordinary items and tax (3-4)	(13.24)	(10.94)	(16.14)	(24.17)	(29.16)	(9.20)	(7.27)	(23.66)	(16.47)	(49.48)			
7	Exceptional items	-	-	-	-	-	-	-	-	-	-			
8	Profit/(Loss) before extraordinary items and tax (5-6)	(13.24)	(10.94)	(16.14)	(24.17)	(29.16)	(9.20)	(7.27)	(23.66)	(16.47)	(49.48)			
9	Extraordinary items	-	-	-	-	-	-	-	-	-	-			
10	Profit/(Loss) before tax (7-8)	(13.24)	(10.94)	(16.14)	(24.17)	(29.16)	(9.20)	(7.27)	(23.66)	(16.47)	(49.48)			
	Tax Expenses	-	-	-	-	-	-	-	-	-	-			
	a. Current tax	-	-	-	-	-	-	-	-	-	-			
	b. Deferred tax	-	-	0.08	-	0.08	3.23	4.00	0.08	7.23	2.60			
1	Profit/(loss) for the period from continuing operations (9-10)	(13.24)	(10.94)	(16.22)	(24.17)	(29.24)	(12.43)	(11.27)	(23.74)	(23.70)	(52.08)			
2	Profit/(loss) from discontinuing operations	-	-	-	-	-	-	-	-	-	-			
3	Tax Expenses of discontinuing operations	-	-	-	-	-	-	-	-	-	-			
4	Profit/(loss) for the period from discontinuing operations after tax (12-13)	-	-	-	-	-	-	-	-	-	-			
5	Net Profit/(loss) for the period before Minority Interest (11+14)	(13.24)	(10.94)	(16.22)	(24.17)	(29.24)	(12.43)	(11.27)	(23.74)	(23.70)	(52.08)			
6	Share of Profit/(Loss) of associates	-	-	-	-	-	-	-	-	-	-			
7	Net Profit/(loss) for the period after taxes and share of profit/(loss) of associates (15-16)	(13.24)	(10.94)	(16.22)	(24.17)	(29.24)	(12.43)	(11.27)	(23.74)	(23.70)	(52.08)			
8	Other Comprehensive Income (net of tax)	-	0.19	-	0.19	-	-	3.01	-	3.01	-			
9	Total Comprehensive Income (17+18)	(13.24)	(10.75)	(16.22)	(23.98)	(29.24)	(12.43)	(8.26)	(23.74)	(20.69)	(52.08)			
10	Minority Interest	-	-	-	-	-	1.57	(0.68)	2.02	0.89	(6.17)			
11	Net Profit/(loss) for the period after taxes, minority interest and share of profit/(loss) of associates (19-20)	(13.24)	(10.75)	(16.22)	(23.98)	(29.24)	(10.86)	(8.94)	(21.72)	(19.80)	(45.92)			
2	Earnings Per Share (EPS)													
a.	Basic	(0.33)	(0.27)	(0.41)	(0.60)	(0.73)	(0.27)	(0.22)	(0.54)	(0.50)	(1.15)			
b.	Diluted	(0.33)	(0.27)	(0.41)	(0.60)	(0.73)	(0.27)	(0.22)	(0.54)	(0.50)	(1.15)			



## NOTES TO FINANCIAL STATEMENTS

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on December 14, 2017. The Standalone financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no CIR/CFD/FAC/62/2016 dt. July 05, 2016.
- 2) These are the Company's first Ind-AS compliant financial statements. The Company has adopted all the applicable Ind-AS in accordance with "Ind-AS 101-First time adoption of Indian Accounting Standards". The said transition to Ind AS was carried out from Indian Accounting Principles generally accepted in India as prescribed under Sec 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (IGAAP), which was the previous GAAP.
- 3) On account of transition from the previous Indian Generally Accepted Accounting Principles (IGAAP) to Ind AS, the reconciliation of Statement of Profit and Loss and Other Comprehensive Income is as follows:

### STANDALONE

(Rs. In lakhs)

Particulars	Quarter ended	Half Year ended
	30-09-2016	30-09-2016
Net profit under Previous GAAP (After Tax)	(16.22)	(29.24)
Actuarial (gain) / loss on employee benefit plans	-	-
Net Profit under Ind AS (After Tax)	(16.22)	(29.24)
Other Comprehensive Income	-	-
Total Comprehensive Income under Ind AS	(16.22)	(29.24)

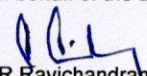
### CONSOLIDATED

(Rupees Lakhs)

Particulars	Quarter ended	Half Year ended
	9/30/2016	30-09-2016
Net profit under Previous GAAP (After Tax)	(23.74)	(52.08)
Actuarial (gain) / loss on employee benefit plans	-	-
Net Profit under Ind AS (After Tax)	(23.74)	(52.08)
Other Comprehensive Income	-	-
Total Comprehensive Income under Ind AS	(23.74)	(52.08)

- 4) The Statutory Auditors have carried out Limited Review of above financial results for the quarter and half year ended September 30, 2017. The financial results for the quarter and half year ended September 30, 2016, and the reconciliation thereof, presented under the Ind AS format in the above statements have not been reviewed by the Auditors and are presented based on the information compiled by the management after making the necessary adjustments to give a true and fair view of the results in accordance with Ind AS.
- 5) The holding company has not carried out any operations during the quarter/half year. Income earned is by way of interest on loans given. Accounts have been prepared on going concern basis pending approval of NCLT for merger of its subsidiary M/s. Sai Aditya Foods & Retail Private Limited. The National Company Law Tribunal Convened Meeting of the equity shareholders of the company was held on 22.07.2017 at the registered office of the company at Bhimavaram. A special resolution by 3/4th majority of shareholders was passed approving the merger. Thereafter, the company has filed the final petition to the NCLT for obtaining the order which is currently under process.
- 6) The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable

For and on behalf of the Board

  
R. Ravichandran  
Whole time Director

Date: 14.12.2017  
Place: Hyderabad



# Anjani Foods Limited

## Statement of Assets and Liabilities as at 30.09.2017

Particulars	Rupees in Lakhs	
	30.09.2017	31.03.2017
	Unaudited	Audited
<b>Assets</b>		
<b>Non Current Assets:</b>		
Property, Plant and equipment	1,325.43	1,224.75
Capital work in Progress	78.75	78.75
Other Intangible Assets	122.07	122.07
Financial Assets:		
Other Financial Assets	-	-
Other Non Current Assets	0.50	0.50
<b>Total Non Current Assets</b>	<b>1,526.75</b>	<b>1,426.08</b>
<b>Current Assets</b>		
Inventories	266.29	242.48
Financial Assets:		
Trade Receivables	32.08	34.00
Cash and Cash Equipvalents	43.58	18.76
Loans	66.74	64.39
Other Fianncial Assets	-	-
Other Current Assets	5.43	6.01
<b>Total Current Assets</b>	<b>414.12</b>	<b>365.64</b>
<b>TOTAL ASSETS</b>	<b>1,940.88</b>	<b>1,791.72</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Equity Share Capital	398.80	398.80
Other Equity	339.77	361.35
<b>Total Equity</b>	<b>738.58</b>	<b>760.16</b>
<b>Liabilities</b>		
Non-Current Liabilites		
Financial Liabilities		
Borrowings	105.17	105.17
Other Financial Liabilities	146.62	215.49
Provisions	-	-
Deferred Tax Liabilities (net)	48.95	41.72
Government Grants	-	-
<b>Total Non Current Liabilities</b>	<b>300.75</b>	<b>362.39</b>
Current Liabilities		
Financial Liabilites		
Borrowings	198.86	182.38
Trade Payables	102.47	77.01
Other Financial Liabilities	-	-
Provisions	0.39	0.58
Government Grants	-	-
Other Current Liabilities	599.83	409.21
<b>Total Current Liabilites</b>	<b>901.55</b>	<b>669.17</b>
<b>Total Liabilities</b>	<b>1,202.30</b>	<b>1,031.56</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,940.88</b>	<b>1,791.72</b>

For and on behalf of Board

R.Ravichandran  
Whole time Director



Date: 14.12.2017  
Place: Hyderabad

**Independent Auditors' Report**  
**To The Board of Directors**  
**ANJANI FOODS LIMITED**

1. We have reviewed the accompanying Statement of Standalone and Consolidated Financial Results of ANJANI FOODS LIMITED ("the Holding Company") and its subsidiary (together referred to as "the Group") for the quarter /half year ended September 30, 2017 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified from time to time. This statement is the responsibility of the Holding Company's management and has been approved by its Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34 "Interim Financial Reporting" (IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Consolidated Financial Results, based on our review.
2. We conducted our review of the said Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
3. We did not review the interim financial results of the Subsidiary Company Sai Aditya Retail Private Limited included in the consolidated statement for, the quarter / half year ended September 30, 2017, whose interim financial results reflect total revenue of Rs.510.15 Lakhs and Rs.921.67 Lakhs for the quarter and half year ended September 30, 2017 respectively. These interim financial results have reviewed by other auditor whose report has been furnished to us by the management and our report on the statement, in so far as it relates to accounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditor.
4. Without qualifying our report, we draw attention to the Note No 5 of the Statement regarding drawing the accounts on going concern basis for reasons mentioned in the said note.
5. Based on our review conducted as stated above and based on the consideration of the report of the other auditor referred to in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Accounting Standard and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in the terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements ) Regulations, 2015, including the manner in which it is to be disclose4 or that it contains any material misstatement.

Hyderabad, December 14, 2017



for M. Bhaskara Rao & Co  
Chartered Accountants  
Firm Registration No.000459S  
  
D. Babu Raghavendra  
Partner  
Membership No: 213274