

7 December 2017

BSE Limited
Corporate Relationship Department
25th floor, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

Company Code: 524000

Dear Sir,

Sub: Certificate under Regulation 57(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

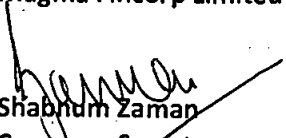
With reference to our earlier letter dated 6 November 2017 and in terms of Regulation 57(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to intimate the Exchange that we have made timely payment in respect of the below mentioned debt securities:

| ISIN | Details of Non-Convertible Debentures (NCDs) | Due Date | Date of Payment | Remark |
|--------------|--------------------------------------------------------------|------------|-----------------|---------------------|
| INE511C08985 | Unsecured Redeemable Non-Convertible Subordinated Debentures | 07/12/2017 | 07/12/2017 | Payment of interest |

Kindly take the same on record.

Thanking You,

Yours Faithfully,
Magma Fincorp Limited


Shabnum Zaman
Company Secretary
ACS: 13918