

December 12, 2017

Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai- 400051  
BSE Scrip Code : 532395

The Manager  
Dptt. of Corporate Services  
BSE Limited  
Floor 25 Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai – 400 051  
NSE Symbol: AXISCADES

Dear Sir,

**Sub.: Press Release – AXISCADES announces appointment of Mritunjay Singh as CEO**

With reference to the captioned subject, please find enclosed the Press Release with respect to AXISCADES announces appointment of Mritunjay Singh as CEO.

This is for your information and necessary records.

Thanking You,

For **AXISCADES Engineering Technologies Limited**



**Shweta Agrawal**

**Company Secretary**

**AXISCADES Engineering Technologies Limited**

CIN No.: L72200KA1990PLC084435

# AXISCADES announces appointment of Mritunjay Singh as CEO

**Bengaluru, India, 12<sup>th</sup> December 2017** – AXISCADES, India's leading Product Engineering Solutions Company announced today that its Board of Directors has appointed Mritunjay Singh as the Chief Executive Officer (CEO) of the company effective January 2nd 2018. He will also join the board as an Executive Director, subject to approvals.

Commenting on the appointment, Mr. Sudhakar Gande, Vice Chairman, AXISCADES said, "AXISCADES is entering an exciting phase of growth and has a tremendous opportunity in creating synergies between Engineering, Automation & IoT. The Board was unanimous in its choice of Mritunjay with his background and experience of managing large operations and businesses at Infosys and leading growth in his last position at Persistent including new markets. Mritunjay has the right credentials to steer the company in this new phase".

"I am very excited about joining AXISCADES. At a time when Industry 4.0 is driving new age industrialization, coupled with IoT, it will usher in a new era of connected products. Engineering will change forever as everything will be driven by software. India is poised to become a powerful democracy and it can happen only if we were to become self-sufficient in aerospace and defence technology. I am extremely excited about our opportunities in Aerospace & Defence sector. Looking forward to build a new age engineering technology powerhouse that we all can be proud of", said Mr. Mritunjay Singh.

Mritunjay Singh (Munjay) until recently was Executive Director and President of Persistent Services Business. He was the COO of the company responsible for operations across products, platforms and services. He was instrumental in strengthening the company's sales and delivery capabilities. He was driving the India government business as part of new market expansion. He turned around company's legacy business and put it on a growth path.

Prior to Persistent, Munjay was with Infosys as head of Financial Services application services Delivery and Pune Development centre. He also worked prior to Infosys at Kanbay and Tata Steel. He has been very active socially and led Hijawadi Industry Association as President for many years, working with government for infrastructure development. He is a B.Tech (Electronics and Communication) from IIT BHU in 1992.

## About AXISCADES:

AXISCADES is India's leading product engineering solutions company catering to the futuristic needs of aerospace, defence, heavy engineering, automotive, energy, medical & healthcare sectors. Its proven technology products and services, coupled with industry best practices, enable global OEMs to create innovative, sustainable, safer and smarter products.

The company has more than 1,900 engineers worldwide, offers solutions in mechanical engineering, embedded software and hardware, system integration, manufacturing and aftermarket solutions across domains addressing every stage of product lifecycle development. Headquartered in Bengaluru, AXISCADES has 14 engineering centers worldwide including North America, Europe and Asia.

More information: [www.axiscades.com](http://www.axiscades.com) | Twitter: [@AXISCADES](https://twitter.com/AXISCADES)

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### **Safe Harbor**

Certain statements in this communication may be 'forward looking statements' within the meaning of applicable laws and regulations. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. Important developments that could affect the Company's operations include changes in the industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labor relations. AXISCADES Engineering Technologies Ltd. (AXISCADES) will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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